UNITING THE CANADIAN ACCOUNTING PROFESSION

LATEST NEWS

CPA Fall Brand Campaign — On September 2, 2014, a new CPA brand campaign will be hitting the streets - literally! Instead of using television as the core element in the advertising campaign, this year’s campaign takes a bold, new approach anchored by an ‘out-of-home’ strategy that includes billboards (Note: the national media plan includes a CPA billboard near both the MacKay and MacDonald bridges in Halifax, facing East), bus wraps, transit shelters, print ads and digital executions covering all of our key markets.

The new ads feature a creative twist on the ‘PRO’ headline theme that uses a ‘fill-in-the-blank’ format (___ ___ ___) to break through the clutter of other advertising messages. So, that said, when you read one of the new ads, note that the first blank stands for the letter ‘P’, the second blank stands for ‘R’ and the third blank stands for ‘O’. Below are some sample ads (read as: Business Prowess, Prosperity Awaits, and Proven Results). In addition, a new brand campaign video will be uploaded for viewing on the CPApro.ca site on September 2 — it will show images of the various executions for the fall campaign, set to music.

The national brand campaign runs from the week of September 2, 2014 to the last week in November, 2014 and the winter flight for the campaign is planned for January through March 2015, across all markets. Note: Throughout the campaign period, if you are travelling across Canada, you may also notice some provincial-specific initiatives, which have been coordinated by the respective provinces with the national advertising/media strategy, to amplify the messages in the marketplace.

(continued on page #2)
CPA Atlantic School of Business Announces New Regional Office in Halifax — The CPA Atlantic School of Business (CPA Atlantic) issued a media release on August 21, 2014 to announce that it recently moved into its inaugural regional office based in Halifax, NS, with a mandate to promote and deliver the professional accreditation path for future generations of Chartered Professional Accountants (CPAs) in Atlantic Canada and Bermuda.

With 13 full-time staff, CPA Atlantic's new office, serving the needs of Atlantic Canada and Bermuda, is located in Suite 1306 of the Cogswell Tower at 2000 Barrington Street in Halifax. The team is led by President and CEO Anne-Marie Gammon, MBA, FCMA, who has served nationally at both CPA Canada and CMA Canada, as well as in senior finance roles in industry. The Board of Directors of CPA Atlantic is chaired by Al Walker, CA, Director of Taxation and Supply Management, Irving Oil Limited.

This new start comes as Canada’s three accounting bodies (CA, CGA and CMA) continue to work on bringing 185,000 professional accountants under one unified profession — CPA.

Previously, the mandate of training professional accountants in Atlantic Canada and Bermuda was done by several different legacy associations, including the Atlantic School of Chartered Accountancy (ASCA). ASCA was used as the foundation to develop the new regional education school, which then became CPA Atlantic School of Business.

“Globally, the new CPA professional education program offers the most contemporary and cutting-edge curriculum available,” explains Anne-Marie. “Having built on the best of existing accounting education programs in Canada and elsewhere, we promise a challenging and rigorous CPA experience that meets the needs of business, public practice and government. It’s a tremendously exciting time for the accounting profession in Canada.”

CPA Atlantic will offer the professional education program (CPA PEP) in both English and French classes, across Atlantic Canada and Bermuda, as dictated by enrollment. Generally, a candidate will take two years of intensive, part-time courses and exams, coupled with 30 months of relevant practical experience to become a certified CPA.

Throughout the year, CPA Atlantic will offer information sessions in Atlantic Canada and Bermuda to help promote professional accountancy as a career, including on-site sessions for employers that wish to support professional training within their staff. The CPA PEP is open to any university graduate who meets the prerequisites, usually gained through an accounting or business degree and/or through CPA's Prerequisite Education Program (CPA PREP). Classes begin late September 2014.

For more information, please visit: www.cpaatlantic.ca. Note: CPA Atlantic School of Business is a registered exhibitor at the 2014 Halifax Career Fair, being held September 23 (10 am to 4 pm) at the Cunard Centre in Halifax, NS.

UNIFICATION RESOURCES

To access unification discussion resources (including an academic paper by William Lahey LLM, Associate Professor, Schulich School of Law, Dalhousie University, which outlines potential benefits of unification for self-regulation), click on: http://unification.cpacanada.ca/resources/. In addition, check out the following:

- **CPA Canada’s Gone Social - Join the Conversation** — CPA Canada has joined the accounting and business conversation online and is connecting with members and other key stakeholders through corporate channels. Join the conversation on LinkedIn (CPA Canada), Twitter (@CPAcanada) and YouTube (YouTube.com/CPAcanada).

- **CPA Marketing Material** — With the launch of the 2013-2014 CPA national ad campaign, a suite of communications and marketing resources is available for your use. To access these items and to learn more about the CPA national ad campaign, visit: www.CPAPro.ca.

- **CPA Today** — Check out the August 2014 issue of CPA Today at: http://echo4.bluehornet.com/hostedemail/email.htm?h=7b3bc969b0302799211f54fa0b9e3cc&CId=m_cid.
ARE YOU ON THE MOVE?
If so, be sure to update ICANS with your new contact information.
Just email your info to ICANS' Membership Registrar, Danielle Roode, at droode@icans.ns.ca.

COMMUNITY CORNER
It's no secret that ICANS members are extremely community-minded. In fact, many of our members are involved in local/national charities and non-profit organizations, and help to coordinate important events.

If you are an ICANS member involved with a non-profit organization that’s planning an event and you’d like to share this news with other ICANS members, let us know!

Submit your info (title, date, location, NPO/charity name, contact) to communication@icans.ns.ca and ICANS will promote your event in E-SCAN’s “Community Corner.”

Space is limited, so submit your info early and remember, the contact person for the event must be an ICANS member!

TAKE A LOOK AT CPA EXAMINATION EXAMPLES AVAILABLE ONLINE
As reported in the June 2014 issue of CPA Today, the Common Final Examination (CFE), which is part of the CPA certification program, is a three-day examination requiring CPA candidates to demonstrate depth and breadth of competency development in accordance with the CPA Competency Map. Candidates prepare for the CFE by completing the Capstone examination preparation modules, which are the final modules of the CPA Professional Education Program (CPA PEP).

Examples of the three-day CFE are now available on the CPA website education pages. An example of the Capstone 1 case is included to allow readers to see how Day 1 of the CFE relates to the large Capstone 1 case. Examples of CPA PEP Core and Elective cases and objective-format questions are also available online.

BE A PART OF A FUTURE CPA’S SUCCESS
As reported in the August 2014 issue of CPA Today, future CPAs must have a CPA mentor before they can start the new CPA practical experience requirements, which come into effect on September 1, 2014. As a member of the profession in good standing, you may receive requests from CPA students/candidates for mentorship. To this end, new resources are available to help you realize the benefits of this important program, the details of your role as a mentor, as well as what you can expect throughout your mentorship relationship.

If you are interested in becoming a CPA mentor, you will need to register with your provincial/regional body and complete the mandatory orientation webinar. Once you complete the webinar, you will gain access to the Centre of Mentoring Resources, which contains valuable, free CPD-eligible resources.

As a professional accountant, you have valuable knowledge and insight to share with future CPAs. For more information, visit: cpacanada.ca/CPAmentorship.

CPA’s 2014 PRE-BUDGET CONSULTATION: A SUBMISSION TO THE HOUSE OF COMMONS STANDING COMMITTEE ON FINANCE
CPA Canada has submitted its 2014 Pre-budget Consultation to the House of Commons Standing Committee on Finance. The brief was developed in collaboration with the Certified General Accountants Association of Canada. The issues and recommendations in the brief were developed in accordance with the key themes proposed by the House of Commons Standing Committee on Finance. The submission focuses on the following themes:

- Balancing the federal budget to ensure fiscal sustainability and economic growth;
- Increasing the competitiveness of Canadian businesses through research, development, innovation and commercialization; and
- Improving Canada’s taxation and regulatory regimes.

To access the full submission, click on: http://www.cica.ca/about-cica/government-relations/item80060.PDF.
Almost 80 per cent of CEOs anticipate even greater complexity ahead and over half believe their organizations are “not effective” in the areas of strategy, information integration and risk/opportunity management. Ed Lonegan, CEO of Diversey Inc., sums up the general conclusion: “The complexity our organization must master over the next five years is off the charts — a 100 on a scale from 1 to 5.”

Reflecting this concern, CEOs believe new leadership capabilities are needed to confront the new realities, especially as tenure in the corner office is becoming shorter and shorter. A staggering number of CEOs describe their companies as “data rich, but insight poor”, yet readily acknowledge that planning and innovation are the key skills required in the C-suite today.

What is needed, more than ever, is strategic intelligence and systems thinking — the ability to read and re-engineer the organization's DNA, scan for threats and opportunities, and construct scenarios of different futures. In so doing, CEOs must shed out-dated beliefs and practices that are simply incapable of working in times of vicious uncertainty. They require a major overhaul, if not outright retirement; which is why the IBM study indicates CEOs worldwide are much more receptive to messengers who think differently.

The IBM report tells us, “New threats and emerging opportunities require an ability to see around corners, obliterate blind spots, act despite uncertainty and then start all over again.” Many of these blind spots are an occupational pathology of ‘CEOdom’. People believe in their own infallibility in a ratio consistent with their power — the higher they get, the more those around them say, “You’re right;” and, the less they’re contradicted. This is clearly a recipe for disaster.

Apart from discovering the antidote to the “CEO disease”, today’s leaders must insist on unfettered information sharing, robust dissent and smarter decision methods and tools. They need to know how to foster an environment where the debate is about what is right, not who is right. They need to know what questions to ask, how to utilize experts and when to prudently risk assets to ensure a brighter future.

Where to from here? CEOs, or any business leader for that matter, who deal first hand with the reality of greater complexity, increasing worker disengagement, higher customer expectations and incessant stakeholder demands don’t need the IBM study to tell them what they likely already know; which is that we live in difficult, troubling, unpredictable and cynical times.

Smart leaders realize learning doesn’t end when they reach the top. The inevitable conclusion: it’s time to “go back to school” to acquire some new skills, savvy insights and the planning tools needed to create a different blueprint for building and leading more agile, resilient enterprises; because, in our “black swan” world of largely unavoidable catastrophes, if you’re not rethinking and re-engineering your game, you’re living on borrowed time.

**The CEO Program: Why Leaders Are Re-examining Their Skills and Models**

A recent IBM global survey of over 1,700 CEOs in 60 countries tell us their focus on “what’s really important” has shifted dramatically. As business and management models are shaken to the core, change is no longer viewed as the most pressing issue. For 90 per cent of CEOs today, the paramount concern is dealing with complexity — how to operate in a more volatile, unpredictable, structurally different world. And, well over half doubt their ability to manage it.

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**The CEO Program: Leading with Purpose**

This program has been retooled to address current CEO challenges and will be offered **November 5 - 7, 2014** in Halifax, NS. This advanced, one-of-a-kind and proven program is designed for both current and aspiring CEOs, as well as those who simply want to excel with confidence and conviction in the upper echelons of executive responsibility. It will not be offered in this region again.

For more info, see page #14 of **ICANS’ Fall/Winter 2014 - 2015 PD Brochure**. And, for a more detailed course description, click on: [http://www.icans.ns.ca/professional-development/cpd-opportunities/item79967.pdf](http://www.icans.ns.ca/professional-development/cpd-opportunities/item79967.pdf) (or copy and paste link into your browser). To register for the program, click [here](http://www.icans.ns.ca/professional-development/cpd-opportunities/item79967.pdf). And, to learn more about Dr. Jim Murray, click on: [www.SmartLeaders.ca](http://www.SmartLeaders.ca).
CPA CANADA’S CAIRINE WILSON TO ASSIST NATIONAL FINANCIAL LITERACY EFFORT

CPA Canada issued a media release on July 30, 2014 to announce that Cairine Wilson, CPA Canada’s Vice-President of Corporate Citizenship, will assist with Canada’s national financial literacy effort. In the media release, Cairine remarked: “It’s an honour to be selected for the National Steering Committee on Financial Literacy.”

In particular, the media release stated that Cairine will play an active role in the development and implementation of a national strategy for financial literacy. This will include providing advice, demonstrating leadership within the accounting sector and helping broader stakeholder communities align their activities with the strategy’s goals and objectives.

Members of the steering committee were announced on July 30, 2014 by Minister of State (Finance), Kevin Sorenson, and the country’s Financial Literacy Leader, Jane Rooney.

“It’s a privilege to have the opportunity to work with outstanding Canadians under Jane’s leadership and collectively develop a plan to help individuals and families become better money managers,” explains Cairine. “Helping Canadians today positions them for a better tomorrow.”

Cairine oversees CPA Canada’s award-winning financial literacy efforts. CPA Canada recently became the first non-U.S. entity to be named Organization of the Year in the non-profit sector by the Institute of Financial Literacy.

CPA Canada coordinates a major outreach initiative involving professional accountants giving free financially-focused seminars across the country. The “Community Connect” program (see page #7 of E-SCAN) has attracted more than 9,000 member volunteers and has seen seminars delivered in more than 100 communities.

CPA Canada also produces practical, objective publications and maintains a website dedicated to financial literacy (www.financialdecisionsmatter.com).

“We are thrilled to have Cairine representing the interests of our organization and the accounting profession as a national financial literacy strategy is developed,” says Kevin Dancey, FCPA, FCA, President and CEO, CPA Canada. “Cairine is a passionate financial literacy advocate who can offer lots of valuable input based on the accomplishments of her team at CPA Canada.”

NOTICE OF ANNUAL MEETINGS

- **CPA Canada** — The 2nd Annual Meeting of the members of Chartered Professional Accountants of Canada will be held in the InterContinental Hotel, Toronto Centre (225 Front Street West, Toronto, ON) on September 24, 2014 at 8:30 am (Toronto Time) for the reception of the financial statements of CPA Canada for the fiscal year ended March 31, 2014, together with the auditor’s report thereon; the appointment of a public accountant for the current fiscal year; and for the transaction of such other business as may properly come before the meeting.

- **CICA** — The 112th Annual Meeting of the members of The Canadian Institute of Chartered Accountants of Canada will be held in the InterContinental Hotel, Toronto Centre (225 Front Street West, Toronto, ON) on September 24, 2014 at 9 am (Toronto Time) for the reception of the reports of the Chair and the Board of Directors; the reception of financial statements of the Institute for the fiscal year ended March 31, 2014, together with the auditor’s report thereon; the appointment of an auditor for the current fiscal year; and for the transaction of such other business as may properly come before the meeting.

Note: if a member wishes to be represented by a proxy, any proper form may be used, however, as a convenience, a form of proxy has been posted on CICA/CPA Canada’s website. Proxies for use at the meeting should be returned promptly to the attention of Mr. Walter Palmer, Fasken Martineau LLP, 333 Bay Street, Suite 2400, Bay Adelaide Centre, Box 20, Toronto, ON, M5H 2T6.
AEFNS - CALL FOR PROPOSALS

It’s that time of year again . . . the Accounting Education Foundation of Nova Scotia (AEFNS) is looking for proposals or suggestions for projects, which will help achieve its objectives. ICANS members are invited to submit ideas by **October 31, 2014** for projects or programs that will provide Nova Scotia educational institutions with the additional resources needed to strengthen the quality of accounting education in the province; and, improve communication with the academic community and help attract outstanding candidates to the accounting profession. To this end, there are a wide variety of projects that fit the AEFNS’s mission, including:

- curriculum development;
- research assistance;
- teaching awards;
- support for accounting activities; and
- sponsorship of guest speakers, among others.

Requests for support do not need to be detailed at this time — a description of the project, approximate amount of required funding and a time frame of the project will suffice. Further information on the Foundation and the guidelines for proposal submissions are available on ICANS’ website at: [http://www.icans.ns.ca/about-icans/accounting-education-foundation/item69349.pdf](http://www.icans.ns.ca/about-icans/accounting-education-foundation/item69349.pdf) or by contacting Wenda Bennett, CA, ICANS’ Director of Professional Standards, at wbennett@icans.ns.ca or at (902) 425-3291 ext. 26.

PRACTITIONER’S FORUM - SAVE THIS DATE!

Plan to attend ICANS’ 2014 Practitioners’ Forum on **October 23rd** in Truro, NS.

Stay tuned for details re: a list of planned topics for the forum, focused on helping practitioners in managing their practice and meeting client needs.

JOHNSON INC.’S 2014 SCHOLARSHIP PROGRAM

Since 1998, Johnson Inc. has awarded over 1,500 scholarships valued at more than $1 million to support young Canadians, coast-to-coast, in pursuing their post-secondary education. This year, Johnson Inc. is pleased to be offering 50 scholarships worth $1,000 each to children and grandchildren of Johnson’s affinity group members, and home and auto insurance clients.

Students must have completed high school in 2014 and beginning post-secondary education this fall. The deadline for applications is **October 15, 2014** and must include an official school transcript of final year credits.

For more information and/or to apply for a Johnson Inc. scholarship, please visit the company’s scholarships page at [www.johnson.ca](http://www.johnson.ca) or call 1-866-544-2673.

CRA INCOME TAX FOLIO SERIES: SUPPORT PAYMENTS

On **August 19, 2014**, the Canada Revenue Agency (CRA) released the latest update in its Income Tax Folio publication series.

To access S1-F3-C3, Support Payments, click [here](http://www.ca-sas.com). You can also access the publication on CRA’s Income Tax Folio Index page.
COMMUNITY CONNECT PROGRAM EXPANDS WITH NEW SESSIONS
As reported in the August 2014 issue of CPA Today, CPA Canada’s Community Connect Program has expanded its reach by developing new programming to target small- and medium-sized business owners. Through eight newly developed sessions, owners will learn everything from the basics of financial statements to how to grow their businesses successfully. This information will help owners learn what they need to make the right decisions for their business.

To get involved, sign up to be a volunteer and help CPA Canada pilot its Small and Medium Business Program in your community. For more info, please email communityconnect@cpacanada.ca.

UPDATE: FORM T1135
According to an article featured in the August 2014 issue of CPA Today, in a recent CPA Canada Tax Blog post, Gabe Hayos, FCPA, FCA, ICD.D, Vice-President, Taxation and National Practice Area Leader, CPA Canada, provided an important update on Form T1135, Foreign Income Verification Statement (see the CRA update in the July 2014 E-SCAN, page #7). Due to the significant challenges for taxpayers and tax preparers, it seems the Canada Revenue Agency (CRA) may be set to relieve some of the filing burden.

Among other things, the CRA has confirmed that a streamlined reporting method will be available for 2014 and after, which would be a variation of the transitional method in place for 2013. The streamlined reporting would only be available to property held in the accounts of Canadian registered securities dealers and federally or provincially regulated trust companies.

FINDING YOUR WAY TO AUDIT QUALITY IMPROVEMENT
As reported in the August 2014 issue of CPA Today, in the Audit Quality Blog post, Eric Turner, CPA, CA, Principal and National Practice Area Leader for Audit and Assurance Standards, reviews a briefing paper released by the U.S. Public Company Accounting Oversight Board (PCAOB) on its initiatives to improve audit quality.

PCAOB’s process map sets out a number of key elements, including audit process/system of control, events, root cause analysis, remediation and monitoring. Eric discusses how this process map may provide a useful framework for firms to monitor and enhance audit quality in a consistent, cost-effective manner.

CHARTERED DIRECTOR DESIGNATION PROGRAM
The Directors College has recently partnered with Dalhousie University’s Faculty of Management to offer participants a university-accredited Chartered Director (C.Dir.) designation upon completion of a five module program, commencing in the fall 2014, in Halifax, NS. Individuals under the CPA unification system are entitled to a 10 per cent discount.

Program Background
The Chartered Director designation comes from McMaster University and offers a flexible residential and off-site learning experience. The five module program covers the full range of formal rules and practices that directors need to know about in their role as stewards of corporations. The program also examines the ‘behavioral’ side of directorship; the human dynamics that influence a board and its decisions. Moreover, the program features a board simulation that brings the curriculum to life and includes a final exam. Modules are delivered through a combination of lectures, interactive working sessions and case studies, led by a faculty of professionals, corporate directors and academics who cover the full range of governance, accounting, law, regulations and human dynamics. Participants will engage in a principle-based curriculum that is focused on strategic integrative thinking, designed to enable board directors to expand their competencies in dialogue, decision-making, problem solving, risk oversight and sustainable strategic alignment.

More Info and/or Registration
Questions? Contact Sarah Prowse, Program Coordinator, Executive Education, Dalhousie University Faculty of Management, at (902) 229-3316 or at Sarah.Prowse@dal.ca. You can also register at thedirectorscollege.com; call direct at (613) 520-8402; toll free at 1-866-372-1778; send a fax to (613) 526-4857; or email info@thedirectorscollege.com.
FINANCIAL REPORTING & ASSURANCE STANDARDS HIGHLIGHTS

Below are news highlights re: financial reporting and assurance standards in Canada. To ensure you receive a complete account of the latest information from the Accounting Standards Oversight Council (AcSOC), the Accounting Standards Board (AcSB), the Public Sector Accounting Board (PSAB), the Auditing and Assurance Standards Oversight Council (AASOC), and the Auditing and Assurance Standards Board (AASB), click on: http://www.frascanada.ca/site-utilities/EmailCheck.aspx.

- **IAASB Exposure Draft - Addressing Disclosures in the Audit of Financial Statements** — The IAASB has issued an Exposure Draft that proposes changes to certain ISAs dealing with disclosures in the audit of financial statements. Canadian stakeholders are encouraged to provide their comments to the IAASB by **September 11, 2014**. To learn more, click here.

- **PSAB Re-Exposure Draft - Related Party Transactions** — The PSAB has issued a Re-exposure Draft that proposes standards dealing with related party disclosures and inter-entity transactions. Stakeholders are encouraged to submit their comments on the form provided, by **September 15, 2014**. To learn more, click here.

- **PSAB Exposure Draft - Assets, Contingent Assets and Contractual Rights** — The PSAB has issued an Exposure Draft that proposes three new standards. Stakeholders are encouraged to submit their comments, on the form provided, by **November 3, 2014**. To learn more, click here.

- **AASB Exposure Draft re: Attestation and Direct Engagements** — The AASB’s Exposure Draft, Attestation and Direct Engagements, proposes two new standards for assurance engagements, which would replace existing standards. Stakeholders are encouraged to submit their comments by **November 3, 2014**.

- **PSA Discussion Group - Submit an Issue** — The next meeting of the Group will be held in Toronto, ON, on **January 15, 2015**. Individuals are encouraged to submit issues relating to the application of the PSA Handbook by **November 3, 2014**. For more info, click here.

- **PSAB Statement of Principles - Retirement Obligations** — The PSAB has issued a Statement of Principles that addresses the accounting and reporting of retirement obligations associated with tangible capital assets controlled by a public sector entity. Stakeholders are encouraged to submit their comments, on the form provided, by **November 21, 2014**. To learn more, click here.

- **PSAB Exposure Draft - Restructuring Transactions** — The PSAB has issued an Exposure Draft that proposes a new standard on restructuring transactions. Stakeholders are encouraged to submit their comments, on the form provided, by **November 28, 2014**. To learn more, click here.

In addition, **Questions and Answers - Restructuring Transactions** is a document intended to enhance stakeholders’ understanding of the Exposure Draft, “Restructuring and Transactions,” and implications of the proposed guidance. The material covers issues raised by PSAB members, other stakeholders and the PSAB’s Restructuring Advisory Group.

- **AcSB Response - Disclosure Initiative (Proposed amendments to IAS 1)** — The AcSB submitted a comment letter responding to the IASB’s Exposure Draft issued in **March 2014**. The letter supports the proposals to clarify the requirements in IAS 1 Presentation of Financial Statements, as a useful first step in the IASB’s disclosure initiative and includes a number of detailed suggestions. To read the AcSB letter posted by the IASB, click here.

- **AASB Response - ISA 720, The Auditor’s Responsibilities Relating to Other Information** — The AASB has submitted a comment letter responding to the IAASB’s Exposure Draft on this topic. To read the letter, click here.

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**VOLUNTEER OPPORTUNITY - COMPILATION ENGAGEMENT TASK FORCE**
The AASB is currently seeking members for its new Compilation Engagements Task Force. Applications should be submitted by **October 10, 2014**. For more info, click here.

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**PSAB MATTERS - AUGUST 2014**
The August 2014 issue of this e-newsletter includes a message from the Chair and articles on topics of interest to public sector stakeholders. To access a copy, click here.
IFRS HIGHLIGHTS

Below are news highlights re: the IFRS Foundation (International Financial Reporting Standards) and the International Accounting Standards Board (IASB). To ensure you receive a complete account of the latest information, plug into the free, online subscription service of the IFRS Foundation — eIFRS — by clicking on http://eifrs.ifrs.org/IB/Register. Also, check out the numerous documents for comment on IFRS by visiting http://www.frascanada.ca/international-financial-reporting-standards/index.aspx.

- IASB Exposure Draft - Investment Entities: Applying the Consolidation Exception (Proposed amendments to IFRS 10 and IAS 28) — The IASB has issued an Exposure Draft proposing amendments to IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures to clarify three issues about the application of the requirement for investment entities to measure subsidiaries at fair value. Canadian stakeholders are encouraged to submit their comments to the IASB by September 15, 2014. To learn more, click here.

In addition, the AcSB has issued an Exposure Draft that corresponds to the IASB’s Exposure Draft on this topic. Canadian stakeholders are encouraged to submit their comments, on the form provided, by September 15, 2014. To learn more, click here.

- IASB Discussion Paper - Accounting for Dynamic Risk Management: A Portfolio Revaluation Approach to Macro Hedging — The IASB has issued a Discussion Paper exploring an approach to account for an entity’s dynamic risk management activities. Canadian stakeholders are encouraged to submit their comments to the IASB by October 17, 2014. To learn more, click here.

- IASB Exposure Draft - Recognition of Deferred Tax Assets for Unrealized Losses (Proposed amendments to IAS 12) — The IASB has issued an Exposure Draft proposing amendments to IAS 12 Income Taxes to clarify how to account for deferred tax assets related to debt instruments measured at fair value. Canadian stakeholders are encouraged to submit their comments to the IASB by December 18, 2014. To learn more, click here.

- Final Amendment - Equity Method in Separate Financial Statements — The IASB has issued narrow-scope amendments to IAS 27 Separate Financial Statements to allow entities to use the equity method to account for investments in subsidiaries, joint ventures and associates in their separate financial statements. The amendments are effective for annual periods beginning on or after January 1, 2016, with earlier application permitted. To learn more, click here.

- Final Standard - Financial Instruments — The IASB has issued a complete and revised IFRS 9. The improvements introduced by IFRS 9 include a logical model for classification and measurement; a single, forward-looking expected loss impairment model; and, a reformed approach to hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, with earlier application permitted. To learn more, click here.

CALL FOR APPLICATIONS - CAPITAL MARKETS ADVISORY COMMITTEE
The IASB is seeking applications for membership of its Capital Markets Advisory Committee, beginning in January 2015. Candidates should be analysts or investors with extensive practical experience in analyzing financial information. Applications should be submitted by September 30, 2014. For more info, click here.

APPLYING THE STANDARDS - IFRS

- Guide to International Financial Reporting Standards (Canadian Series) — This guide is a collection of practical resources which looks at the application of specific IFRSs from a Canadian perspective. Each publication contains an overview of key requirements, practical application insights, along with a discussion of accounting policy choices, significant judgments and estimates. With helpful examples, statistics and extracts from the financial statements of actual Canadian companies, this insightful collection provides the guidance that financial statement preparers need to effectively apply the standards.

- CPA Canada’s Client Development Resources — Using these resources can help you to remind clients of the valuable services you provide as a financial advisor and keep your name top-of-mind throughout the year. (Note: Requests for personalized covers must be received by September 29, 2014.)
UPCOMING & ARCHIVED WEBINARS

Upcoming
- Practitioner’s Pulse Webinar: Key Developments Affecting Your Practice (September 10, 2014)
- CPA Canada Best Practices in Tax Initiative (October 16, 2014)

Archived
- Creating a Rolling Forecast
- Finding Fraud

*As CPA Canada has recently moved to a new webinar platform, it is strongly recommended that interested participants run the System Check to ensure they have a compatible version of Flash installed.

EVENTS OF INTEREST

CPA CANADA’S NATIONAL CONFERENCE
Mark you calendar for the premiere of CPA Canada’s National Conference, the flagship event for all CPAs, CAs, CMAs and CGAs in business and professional service firms. Being held at the Metro Toronto Convention Centre (South Building), September 22 to 23, 2014 — with optional workshops on September 24 — this conference features a five-track agenda that will enable you to customize your learning experience:

- **Leadership** — Business gurus will present the latest thinking in strategic planning, ethical leadership, innovation and communication;
- **Finance** — Discover the latest trends in financing strategies, capital budgeting, treasury management, business valuations and corporate finance deals;
- **Management Accounting** — Hear the most current thinking in cost and revenue management, forecasting, budgeting and performance management;
- **Financial Accounting & Reporting** — Two full tracks dedicated to financial accounting and reporting will cover all the latest updates in IFRS and ASPE, standards application, interpretation and other issues. These tracks include updates from Stephen Cooper, Member of the International Accounting Standards Board; Cameron McInnis, Chief Accountant of the Ontario Securities Commission; and Linda Mezon, Chair of the Canadian Accounting Standards Board;
- **Tax** — Designed for those with tax oversight roles, this track will include overview updates and best planning practices in income tax, commodity tax and transfer pricing.

The keynote speakers for this event are Jeremy Gutsche, Founder, TrendHunter.com, who will present, “Adapt and Disrupt”; and Dr. Daniel Muzyka, President and CEO, The Conference Board of Canada, who will present, “A Call to Innovate”. For more info and/or to register, visit: [http://www.castore.ca/product/cpa-canadas-national-conference/1919](http://www.castore.ca/product/cpa-canadas-national-conference/1919).

IFRS FOUNDATION CONFERENCE IN MEXICO CITY
The IFRS Foundation Conference is being held October 6 - 7, 2014 in Mexico City. Participants will receive an update on the reasoning behind particular International Accounting Standards Board (IASB) projects and an opportunity to network with those setting IFRSs. Note: you can receive a 15 per cent discount by using the code FKW52738FRAS when registering. For more info, click [here](http://www.castore.ca/product/cpa-canadas-national-conference/1919).
STATS CANADA WORKSHOPS IN HALIFAX

Statistics Canada is offering the following two workshops in Halifax:

- **Introduction to the Development and Design of Survey Questionnaires** — Being held on **September 30, 2014**, this workshop provides information on questionnaire design. The knowledge gained will allow participants to properly develop their own questionnaires and evaluate the quality of those prepared by other organizations. This workshop is also a complement to the “Surveys from Start to Finish”. The workshop covers all factors essential to the development and design of survey questionnaires, such as the preparatory steps, the type of question or wording used according to the choice of collection method, the way the questionnaire is organized and presented to facilitate its processing. The workshop combines lectures with discussion and practical exercises.

- **Surveys from Start to Finish** — Being held **October 1 - 2, 2014**, this workshop reviews the survey process on a step by step basis, from planning stage to presenting results. This workshop is for individuals who wish to learn how to develop their own surveys or evaluate proposals for surveys that they wish to conduct through other survey organizations. The workshop combines lectures with discussion and practical exercises.

For more info on the content of these workshops and/or to register, visit: [Workshops - Atlantic](#).

**CPA CANADA HOSTING TWO COMPLIMENTARY EVENTS RE: GOVERNANCE AND FINANCIAL STATEMENTS FOR NOT-FOR-PROFIT ORGANIZATIONS**

CPA Canada is hosting the following complimentary seminars in Halifax — you may choose to attend one or both events:

- **Governance for Not-for-Profit Organizations** — Being held on **October 17, 2014** (8 to 9:30 am) at the Westin Nova Scotian, this seminar is designed to help participants understand their role in the oversight of NFP organizations. Speaker **Lyn McDonell**, CAE, C.Dir, CMC, President, The Accountability Group Inc. and Chair of CPA Canada’s Not-for-Profit Committee of the Risk Oversight and Governance Board, will examine the questions that should be asked to assure individuals that their NFP’s governance framework and supporting processes are effective and suit the organization’s particular needs, resulting in an NFP that is productive, accountable and delivers on its mission. Moreover, this seminar will help board directors ensure the NFP’s they serve are equipped with a good governance framework. Participants will receive a complimentary copy of CPA Canada’s practical governance publication, *Governance for Not-for-Profit Organizations: Questions for Directors to Ask*. For more info and/or to register, click [here](#).

- **Understanding Financial Statements for Non-Financial NFP Directors** — Being held on **October 17, 2014** (10:15 to 11:45 am) at the Westin Nova Scotian, this seminar is designed to help participants read financial statements and understand their role in the oversight of the financial affairs of the organizations they serve. This seminar will be presented by **Matthew Vandekieft**, Manager, PwC LLP. For more info and/or to register, click [here](#).

*Change of Date Notice: These seminars were originally scheduled for September 25 (see May & June E-SCAN), but the date has changed to October 17.

**WOMEN’S GLOBAL LEADERSHIP SUMMIT**

The American Institute of Certified Public Accountants (AICPA) Women’s Global Leadership Summit takes place **October 23 - 24, 2014** at the Mandarin Oriental in Washington, DC. Presented by the AICPA Women’s Institute Executive Committee with media partners AWSCPA and CPA Canada, the summit will focus on leadership, boardroom diversity, and best practices to enhance the skills and potential of women leaders within the financial community. The sessions and workshops offer a full scope of perspectives — from women finance leaders in firms, business and industry, not-for-profits, academia and government. Moreover, the high-level caliber of speakers will provide training and information on how women can secure their future in this complex industry. Keynote speakers include:

- **Claire Shipman**, Senior National Correspondent for ABC’s *Good Morning America*, who will present, “Cracking the Confidence Code: What Women Need to Know”; and,
- **Susan Packard**, Co-Founder, HGTV, who will present, “New Rules of the Game”.

For more info and/or to register, click [here](#) (Note: to take advantage of early bird pricing, you must register by September 8, 2014). Also, the summit has an [on-line option](#), which allows you to attend the event remotely, in real-time. For more info, click [here](#) to visit the online conference webpage.
CONTINUING EDUCATION

The gateway to your *continuing education is just a click away! Browse through CPA Canada’s web communities and what you’ll find is a diverse range of in-class and on-line learning opportunities in core areas such as income tax and financial reporting, and in unique practice areas and industries such as information security and corporate finance. You’ll also find weekly information updates on key tax, technology, financial reporting, practice management and other topics, in addition to easy registration options and improved access to hundreds of hours of verifiable CPD credits in convenient, easily accessible and affordable e-Learning formats, including the current and always popular Xtensions products, new corporate finance modules, the Select Series of information technology topics and new e-Learning courses.

Coming up . . .

- **Sept. 15 - 16** in Calgary, AB and **Oct. 6 - 7** in Toronto, ON — 2014 Corporate Finance Course: Valuation in Corporate Finance
- **Sept. 15 - 17** in Toronto, ON — 2014 In-Depth Brokers and Investment Dealers Course
- **Sept. 22 - 23** (optional workshops on **Sept. 24**) in Toronto, ON — CPA Canada’s National Conference
- **Sept. 22 - 24** in Niagara Falls, ON and **Jan. 14 - 16** in Vancouver, BC — Practice Development Retreat Workshop for SME Advisors
- **Sept. 29 - 30** (optional pre- and post- workshops) in Ottawa, ON — 2014 Commodity Tax Symposium
- **Oct. 6 - 7** (optional workshops on **Oct. 8**) in Toronto, ON — National Conference on Income Taxes for SMPs
- **Nov. 3 - 4** in Toronto, ON — 2014 CPA Canada’s National Conference for Business Transitions
- **Nov. 5** in Toronto, ON — 2014 Accounting for Income Taxes
- **Nov. 17 - 21** in Toronto, ON — 2014 In-Depth IFRS Certificate Course
- **Nov. 25 - 26** (pre-conference workshop on **Nov. 24**) in Toronto, ON — 2014 CPA Canada’s Conference for Audit Committees
- **Nov. 25 - 26** in Calgary, AB — 2014 National Conference for CPAs in Oil and Gas Industry
- **NEW for 2015** (Date TBD) in Toronto, ON — 2015 CPA Canada’s Not-for-Profit Financial Executive Forum
- **Jan. 20** in Toronto, ON — 2014-15 Indirect Taxes
- **Jan. 22** in Toronto, ON — 2014-15 Scientific Research and Experimental Development

*For information on all CPA Continuing Education courses, conferences and products, please visit: [http://www.cica.ca/career-and-professional-development/index.aspx](http://www.cica.ca/career-and-professional-development/index.aspx)*
CAREER OPPORTUNITIES
Employment and volunteer opportunities can be found at http://www.icans.ns.ca/members/career-opportunities/item69073.aspx.
Check out the following:

VOLUNTEER OPPORTUNITIES
- Accountant for Micro Finance Poverty Eradication Organization
- Accounting for International Development (AfID)
- Accountant for Gender Equality Charity
- Accounting for International Development (AfID)
- Mentor Accountant
- Accounting for International Development (AfID)
- Board Member
- The Centre for Art Tapes
- Finance Manager
- Accounting for International Development (AfID)
- Board Treasurer
- The Marguerite Centre (TMC)

EMPLOYMENT OPPORTUNITIES
- CEO
  - Halifax, NS
- Director, Finance & Administration
  - Halifax, NS
- Senior Accountant, Public Practice
  - New Glasgow/Antigonish, NS
- Senior Accountant, A&A
  - Bedford, NS
- Director, Finance & Administration
  - Halifax, NS
- Manager of Finance
  - Bridgewater, NS
- Controller/Contract Manager
  - Sydney, NS
- Director, Internal Audit
  - Halifax, NS

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at CPA Source.

ON-LINE FUNCTIONALITY OPTIONS FOR ICANS MEMBERS

CPD Reporting
ICANS’ on-line CPD reporting functionality enables members to record their PD hours as the activity is undertaken. For more info, click here.

Registration
Members can register on-line for CPD opportunities and events. To learn how, click here.

Annual Fee Payment
As a member, you can pay your annual fee on-line; just click here and follow the steps.

If you have questions re: any of these on-line functionalities, contact Danielle Roode, ICANS’ Membership Registrar, at droode@icans.ns.ca or by calling (902) 425-3291 ext. 31.

REMINDERS AND IMPORTANT DATES

- 2014 UFE
  Sept. 9, 10 & 11 - World Trade & Convention Centre, Halifax and the Membertou Trade & Convention Centre, Sydney
- 2014 Practitioner’s Forum
  Oct. 23 - Truro
- PD Week - Halifax
  Nov. 17 - 21 - World Trade & Convention Centre, Halifax
- PD Week - Sydney
  Dec. 1 - 5 - Holiday Inn, Sydney
- 2014 UFE Release
  Nov. 28
- Annual Members Luncheon
  Dec. 19 - Marriott Harbourfront, Halifax
- Annual Convocation
  Feb. 21 - World Trade & Convention Centre, Halifax
- Annual Meeting
  Jun. 15 - Chester Golf Course

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IN MEMORIAM
We regret to inform you that the following member has passed away:
- Stewart Pye, CA

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Do you know an ICANS member who deserves special recognition?
Keep watch for news re: ICANS’ 2014 FCA and CA of the Year nominations.