UNITING THE CANADIAN ACCOUNTING PROFESSION

Nova Scotia CAs, CMAs and CGAs Release Merger Proposal — As posted on the CPA Canada website, on April 3, 2014, the leadership of ICANS, CMA Nova Scotia and CGA Nova Scotia released the Nova Scotia Merger Proposal for CA, CGA and CMA to their members. The Council of ICANS and the Boards of CMA Nova Scotia and CGA Nova Scotia, together developed and approved this proposal in support of the Unification Framework, including the eight Guiding Principles for unification, released in 2012. As mentioned in the CPA Canada update, the Canadian accounting profession is provincially regulated and therefore merger proposals and related documents must be made at the provincial level. Significant changes to the profession, such as unification, ultimately require legislative approval by the provincial government.

Town Halls re: The Nova Scotia Merger Proposal — With the release of the Nova Scotia Merger Proposal for CA, CGA and CMA, issued on April 3, 2014, ICANS is hosting information sessions — via face-to-face town halls and conference calls — to provide members and registered students with an update on the unification process in Canada and Bermuda, and an opportunity to provide information and answer questions about the Nova Scotia Merger Proposal (Note: a brief audio presentation re: the tri-party Nova Scotia Merger Proposal is also available). That said, if you haven’t already, we strongly encourage you to review the information noted above and listen to the audio presentation or participate in one of the information sessions still to come:

May 6, 12 to 1:30 pm, at the ICANS Learning Centre (5151 George St., Halifax, Suite 604)
To register, click here.

May 8, 12 to 1:30 pm, at the Holiday Inn - Sydney Waterfront (300 Esplande, Sydney)
To register, click here.

An electronic membership advisory vote re: the tri-party April 2014 Merger Proposal is open from May 1 – 15, 2014 - see email from Informz for details. If you require additional info, contact ICANS at (902) 425-3291, via email to communication@icans.ns.ca or visit www.icans.ns.ca.

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IMPORTANT DEADLINE REMINDERS

- June 16, 2014 is the deadline to submit requests for fee reductions.
- June 30, 2014 is the deadline to submit resignations.

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- NS CA, CMA, CGA Merger Proposal
- Town Hall Sessions
- ICANS’ Golf Tournament
- Other Unification News/Updates
- Update re: ICANS’ Rules of Professional Conduct/Council Interpretations
- CPAB Media Release re: 2013 Public Report
- CPA Canada Media Release re: Advancing Audit Quality
- Editorial re: European Audit Reform
- PD Update
- Financial Reporting & Assurance Standards Highlights (AcSOC, AcSB, PSAB, AASOC & AASB)
- PSAB Matters
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- Other Resources & Publications
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- Sponsorship News
- CPA Media Release re: Awards of Excellence, Public Sector
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- CPA Media Release re: EIFLE Award
- CPA Media Release re: CRA’s Extended Tax Filing Deadline
- Events of Interest
- More Events of Interest
- JA ‘Call for Volunteers’
- Member Updates
- CAreer Opportunities
- Reminders and Important Dates

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Golf Anyone?

ON JUNE 16th, WHEN THE GRASS IS GREEN AND THE WIND IS FRESH AND SALTY, WHERE WILL YOU BE?

It’s time to clear your schedule and dust off your clubs as you get ready to join your colleagues and friends at ICANS’ 18th Annual Golf Tournament.

Being held at the Chester Golf Club, the tournament is open to all ICANS members and students. Information re: registration will follow shortly and forms will be posted on the ICANS website.

Questions? Contact Cindy Mombourquette at 425-3291 ext. 21 or at cmombourquette@icans.ns.ca.
UNITING THE CANADIAN ACCOUNTING PROFESSION

(continued from page #1)

OTHER NEWS UPDATES

CPA NEW BRUNSWICK LEGISLATION RECEIVES PASSAGE — CPA Canada posted an update on April 29, 2014, stating that the CPA New Brunswick Unification Agency was pleased to announce that provincial legislation to formalize the unification of the three legacy accounting bodies into CPA New Brunswick, the Chartered Professional Accountants Act (Bill 52), was passed in the New Brunswick Legislature on April 23, 2014.

“This is a historic day for the accounting profession in our province. New Brunswick is the third jurisdiction in Canada to pass the necessary legislation,” said Roger Bastarache, CGA, CA, Chair of the CPA New Brunswick Unification Agency. (Note: CPA legislation passed in Quebec in May 2012 and The Accounting Profession Act passed in the Saskatchewan Legislature in April 2014 [see below for update]).

CPA New Brunswick will represent more than 2,200 professional accountants across the province, as well as approximately 400 students. New Brunswick members join Canada’s more than 185,000 accounting professionals who are coming together to form the new Chartered Professional Accountant designation. Although the Chartered Professional Accountants Act (Bill 52) has received passage in the Legislature, it will not come into force until proclamation on September 1, 2014. Before the official creation of CPA New Brunswick and the complete unification of the three bodies, there are a number of tasks to be undertaken. The three existing accounting bodies will continue to work together to complete these tasks to ensure a smooth transition to the new organization. Until the new CPA legislation in New Brunswick is proclaimed, the CPA designation cannot be used in that province. Once the Act is proclaimed, CPA New Brunswick will be officially created. To read the full announcement, click here.

CPA Saskatchewan Legislation Receives Passage — CPA Canada posted an update on April 10, 2014 to inform stakeholders that, on April 9th, the CPA Saskatchewan Joint Venture announced that The Accounting Profession Act — provincial legislation to formalize the unification of the three accounting bodies in Saskatchewan — was passed in the Saskatchewan Legislature. This legislation outlines the standards that will define CPA Saskatchewan as a professional self-governing body. The Act will grant the Chartered Professional Accountant (CPA) designation to all CAs, CMAs and CGAs in Saskatchewan.

According to Martin Mclnnis, FCMA, Chair of the Transitional Steering Committee of the CPA Saskatchewan Joint Venture, “This is a historic day for the accounting profession in our province. Saskatchewan is the second jurisdiction in Canada to pass the necessary legislation.”

CPA Saskatchewan will represent over 4,000 professional accountants across the province, as well as nearly 1,000 students. Saskatchewan members join Canada’s more than 185,000 accounting professionals who are coming together to form the new Chartered Professional Accountant designation.

Although The Accounting Professional Act has received passage in the Legislature, it will not come into force until it is proclaimed by the government. Before the official creation of CPA Saskatchewan and the complete unification of the three bodies, there are a number of tasks to be undertaken. The three existing accounting bodies will continue to work together to complete these tasks to ensure a smooth transition to the new organization. Until the new CPA legislation in Saskatchewan is proclaimed, the CPA designation cannot be used in that province. Once the legislation is proclaimed, CPA Saskatchewan will be officially created and Saskatchewan members and firms will be notified and provided with guidelines for the use of CPA.

To read the joint member announcement, click here; to read the media release from the Government of Saskatchewan, click here. To read the article on this topic in the May 2014 edition of The Bottom Line, click here.

Ontario’s CMAs Now Members of CPA Ontario — CPA Canada posted an update on April 2, 2014 to inform stakeholders that on April 2nd, Chartered Professional Accountants (CPA) of Ontario (The Institute of Chartered Accountants of Ontario) and the Certified Management Accountants (CMA) of Ontario announced to their respective members that they have signed the First Unification Agreement. Ontario’s CMAs are now members of CPA Ontario and are entitled to use the CPA designation.

Consistent with the unification proposal voted on and supported by the CPA Ontario and CMA Ontario memberships in June 2013, CPA Ontario welcomes four CPA, CMAs to its governing Council, where they join eight CPA, CAs and four public representatives. Council elections will be next held in 2015.

The next step in this process to unify the profession in Ontario is to finalize the Second Unification Agreement between the Certified General Accountants (CGA) of Ontario and CPA Ontario. All members of CPA Ontario and CGA Ontario will then receive a unification proposal in accordance with the terms of this Second Unification Agreement. A vote on this proposal will be held later this spring. During the lead-up to this vote, there will be information sessions for members to learn more about this process. To read the article on this topic in the May 2014 edition of The Bottom Line, click here.

(continued on page #3)
UNITING THE CANADIAN ACCOUNTING PROFESSION  

(continued from page #2)

Three Manitoba Accounting Bodies Sign Joint Venture Agreement — CPA Canada posted an update on April 1, 2014 to inform stakeholders that effective April 1st, the CA, CMA and CGA bodies in Manitoba have entered into a Joint Venture (JV) Agreement. This is a major milestone towards establishing the Chartered Professional Accountant (CPA) designation in Manitoba.

The JV Agreement explains how the three bodies will work together to provide services, oversee the regional delivery of the CPA certification program, develop all aspects of the strategic and business plans for the joint venture and CPA Manitoba, and merge the operations of the three organizations.

Until legislation is passed, members in Manitoba cannot use the CPA designation. However, once CPA Manitoba is created and approved by the Manitoba government, members will be advised how to use their designation.

Article in The Bottom Line Focuses on Governance and the Unification Process — CPA Canada posted an update on April 1, 2014 to notify stakeholders that an article in the March 2014 issue of The Bottom Line explores the governance aspect involved in the efforts to unite Canada’s Chartered Accountants, Certified Management Accountants and Certified General Accountants under a single designation. The original guiding principles served as a solid foundation during the unification process and in the creation of the new certification program. To read the full article, click here.

Proposed Changes to the Rules of Professional Conduct / Council Interpretations – Rule 204

Independence

In February 2013 the Independence Task Force (ITF), a committee of the profession’s national Public Trust Committee, released an Exposure Draft (ED) which discussed possible changes to Rule 204 – Independence and its associated Council Interpretations (CIs). The ITF was considering the changes for the purpose of making the profession’s Rules of Professional Conduct no less stringent than the requirements of the Code of Ethics for Professional Accountants (Code) issued by the International Ethics Standards Board for Accountants, unless it determined that a particular provision was either not in the public interest or it was prohibited by law or regulation. The ITF sought comment from the various stakeholders on the changes being discussed by May 31, 2013. ICANS brought the ED to the attention of its membership by email in April 2013 and through ESCAN (March and April 2013 editions).

In September 2013 the ITF released a Final Report which contained a number of recommended changes to the Rule 204 and the CIs. The contents of the Final Report has been considered by ICANS’ Council and Council believes that the proposed changes to Rule 204 should be submitted to the membership for approval at the Annual Meeting scheduled for June16, 2014.

A number of changes are being proposed and it is important for members involved in the practice of public accounting (particularly assurance work) as well as those who engage assurance providers to be aware of these proposed changes. Generally speaking, there are changes to improve clarity and enforceability, changes to extend certain prohibitions that currently apply only to reporting issuer audit clients to cover all audit or review clients, changes to conform the existing Rule and CIs to the Code, and changes in respect of reporting issuer or listed entities clients.

An overview of the significant changes that are proposed to be made to the existing Rule 204 and CIs, as well as some of the significant changes that were made to the ED, can be viewed at the following link:

Overview – Proposed Changes to the Rules of Professional Conduct/Council Interpretations – Rule 204

Generally speaking the changes would take effect for work undertaken after December 15, 2014 – except that work undertaken in relation to audits or reviews of financial statements for fiscal periods commencing before December 16, 2014 would be subject to the “old” rules.

While a complete package will be sent to the membership in advance of the Annual Meeting, we provide the proposed revised wording of Rule 204 and the CIs at the following link:

Proposed Rule 204 and CIs (2014)

Members should read the full text of the Rule and CIs to better understand the proposed changes and their implications.

If you have any questions, please contact Wenda Bennett at wbennett@icans.ns.ca.
AUDIT QUALITY TREND LINE POSTIVE, CANADA’S AUDIT REGULATOR REPORTS 2013 INSPECTIONS SHOW OVERALL IMPROVEMENT IN QUALITY, BUT SUSTAINABILITY IS NEEDED

(Note: this notice is a follow-up to CPAB media releases that appeared in the May 2012 and April 2013 issues of E-SCAN.)

As stated in a media release issued by the Canadian Public Accountability Board (CPAB) on March 31, 2014 — which was distributed with the release of CPAB’s 2013 Public Report — the results of inspections conducted by Canada’s audit regulator improved in 2013, but the risk of restatements is still too high at some firms.

“The Big Four firms (Deloitte LLP, EY LLP, KPMG LLP and PwC LLP) have made significant progress in large part as a result of action plans CPAB mandated after 2011’s disappointing inspection results,” said CPAB Chief Executive Officer Brian Hunt, FCPA, FCA. “As a group, they’ve improved their results by more than 30 per cent in each of the past two years. While it’s clear Canadian audit firms are taking the challenge to improve audit quality seriously, it’s now time to focus on sustainability.”

Overall, CPAB’s 2013 inspections indicate that audit methodologies at firms are generally sound and the majority of audits are well done. There were four restatements of financial statements (two per cent of files inspected) as a result of CPAB’s inspections work in 2013.

“It’s encouraging to see some firms embedding audit quality initiatives throughout the audit process — changing organizational structures, redeploying resources to better support local audit teams, and incorporating additional quality monitoring from start to finish — rather than bolting them on at the end of the audit,” said Hunt.

However, not all firms are in the same place when it comes to the quality of their audits, nor have they all improved. CPAB says the pace of change needs to be accelerated at some firms, while the breadth of change must be expanded at others.

“Having seen action plans at the country’s largest audit firms positively impact audit quality, we have expanded this requirement across all of the firms CPAB inspects annually,” said Hunt.

As highlighted in the 2013 Public Report, sustainability still must be addressed. Specifically, it said that firms need to focus on:
- innovative, longer-term measures, such as changing accountabilities within the audit practice/office;
- limiting who can do public company audits; and,
- better recognizing audit quality in performance reviews

The deeper and longer changes are culturally embedded, the more sustainable they will be, the report says.

The report also points to auditing in foreign jurisdictions, as another challenge to audit quality. In addition to the complexity for the audit firm of navigating a different culture and set of rules, CPAB is often unable to access audit work done outside of Canada. The report says investors should be concerned when foreign laws and regulations impede or reduce the auditor oversight they’ve come to expect in Canada.

“Management, audit committees, auditors and other professional advisors need to be fully aware of the additional risks they take on when working in foreign jurisdictions,” said Hunt.

Transparency regarding CPAB’s inspections was high on the regulatory agenda in 2013. “This year a new *protocol will be introduced, whereby audit firms will share a copy of our annual Public Report with all audit committees, as well as any significant file-specific inspection findings with each audit committee where their audit has been inspected by CPAB,” said Hunt. “We believe increased information sharing will improve dialogue among the audit firm, the audit committee and management on how the audit firm is responding to audit quality issues identified in our report.”

CPAB’s 2012 and 2013 Public Reports show the firms that focused on consistency of audit execution continue to achieve the most improvement. “CPAB encourages all firms to make consistent execution a key priority — this will go a long way to enhancing audit quality in the longer term,” said Hunt.

Every year, CPAB inspects all firms that audit more than 100 reporting issuers. There are currently 14 firms in this category and they audit approximately 99.5 per cent of the market capitalization of public companies trading in Canada. In 2013, CPAB inspected 49 audit firms and reviewed 195 engagement files. This included Canada’s Big Four firms, 10 other firms reviewed annually, 20 regional and local firms, and 15 follow-up inspections.

CPAB’s 2013 Public Report is available at www.cpab-ccrc.ca.

*The voluntary protocol applies to inspections that began on or after March 1, 2014. For more information about the CPAB Protocol and other guidance resources, visit www.cpacanada.ca/enhancingauditquality. In addition, see CPA media release re: advancing audit quality on page #6 of E-SCAN.*
GREATER CONSISTENCY AND TRANSPARENCY KEYS TO ADVANCING AUDIT QUALITY IN CANADA

As stated in a media release issued by CPA Canada on April 3, 2014, new guidance resources and an information sharing protocol target greater consistency and transparency among audit committees to improve audit quality in Canada.

Working collaboratively with a group of senior audit committee members, CPA Canada, the Institute of Corporate Directors (ICD) and the Canadian Public Accountability Board (CPAB) developed the guidance tools to spark open and candid discussions about audit quality, especially as it pertains to the external auditor. The media release noted that there is currently significant variation among Canadian audit committees regarding the process used to oversee the external auditor.

"Building stronger relationships is essential if audit quality is to improve so our approach focuses on getting audit committees, audit firms and management talking," explains Kevin Dancey, FCPA, FCA, President and CEO, CPA Canada. "Establishing consistent approaches combined with effective scrutiny of the external auditor will improve quality and increase public trust."

One of the resources addresses audit committee oversight of the external auditor. Two companion tools focus on conducting an annual assessment of the external auditor and a periodic comprehensive review of the audit firm. In addition, CPAB has developed a protocol to increase the amount of its audit inspection information available to audit committees.

The guidance resources and Protocol for Audit Firm Communication of CPAB Inspection Findings with Audit Committees (Protocol) are the result of the recommendations and conclusions of the Enhancing Audit Quality (EAQ) Initiative completed by CPA Canada and CPAB in 2013.

The EAQ report outlined several recommendations aimed at improving audit quality, including:

- a comprehensive review of the external audit firms at least once every five years;
- conducting annual assessments of the external audit firm; and,
- providing increased transparency to audit committees on CPAB’s annual inspections.

"While the guidance offered is not binding, it does pave the way for greater consistency among audit committees," notes Stan Magidson, LL.M., ICD.D, President and CEO, ICD. "The tools provided and access to CPAB’s inspection findings will assist audit committees in making their recommendation to the board as to whether the external auditor should be put forward for reappointment by the shareholders."

Each year, CPAB assesses the quality of audits by Canadian public accounting firms. The Protocol, now in place, sets out how audit firms will communicate CPAB’s inspection findings to audit committees.

"Under the Protocol, for all inspections beginning on or after March 1 this year, audit firms will share CPAB’s significant file-specific findings with their clients’ audit committee where their audit has been inspected, along with a copy of our annual Public Report," said CPAB Chief Executive Officer Brian Hunt, FCPA, FCA. "With this Protocol, Canada is leading the way in addressing requests from audit committees for more information. We believe increased information sharing will improve dialogue among the audit firm, the audit committee and management on how the firm is responding to audit quality issues identified in our report."

For more info re: the guidance resources and the CPAB Protocol, visit: www.cpacanada.ca/enhancingauditquality. In addition, see page #11 for info on related webinar.

THREE PROMINENT CANADIAN ORGANIZATIONS CONCERNED ABOUT EUROPEAN AUDIT REFORMS

The following opinion piece was issued on April 7, 2014 and jointly written by Kevin Dancey, FCPA, FCA President & CEO, CPA Canada; Brian Hunt, FCPA, FCA, CEO, Canadian Public Accountability Board (CPAB); and Stan Magidson, LL.M., ICD.D, President and CEO, Institute of Corporate Directors (ICD), Canada.

Certain European audit reforms emerging after several years of proposals, counter proposals, and much debate, are cause for concern, because they will have global implications, and perhaps, unintended consequences.

Since the changes affect more than just Europe, all stakeholders with an interest in the smooth running of global capital markets and high quality audits need to take note of the measures.

The Chartered Professional Accountants of Canada, the Canadian Public Accountability Board and the Institute of Corporate Directors in Canada are concerned about two reforms in particular: mandatory firm rotation and further restrictions and caps on the provision of non-audit services by the auditor.

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THREE PROMINENT CANADIAN ORGANIZATIONS CONCERNED ABOUT EUROPEAN AUDIT REFORMS (continued from page #5)

The European process started in the fall of 2010 with the release of a Green Paper on Audit Policy: Lessons from the Crisis, which included a number of proposals to reshape the audit profession in Europe. The stated intent was to address the threat of auditors becoming too close to a client, because of long audit tenure, to reinforce the independence of auditors who receive substantial fees from non-audit services, and to provide companies a wider choice in deciding which audit firm to engage.

Let’s think about some potential effects of the European reforms:

- Global regulatory convergence and consistency will be impacted if major countries outside of Europe do not adopt these measures. And indeed, even within Europe, countries will have the ability to diverge from the new requirements. As the International Federation of Accountants warned in a release on January 7, the “failure [to refocus on regulatory convergence] is stifling business confidence, economic stability and ambitions for a sustainable recovery.”

- Audit costs will likely increase, as firms devote more resources to tendering for new work and take additional time to learn about new clients. Who is going to pay for these increased costs? Will this time and effort distract from a focus on quality audits? Will it be especially detrimental if market forces are putting downward pressure on audit fees at the same time?

- Choice of audit firm will be impacted. Some argue that these reforms will increase the number of audit firms that will compete for each engagement. However, audit firm concentration could just as likely increase. The reforms will also reduce the choices an audit committee has when changing auditors or identifying firms to provide non-audit services.

- Change may be mandated at an inopportune time for the board of directors, which may be precluded from retaining the firm it believes provides the best quality audit. The board, with the approval of shareholders, should retain the right to decide on the auditor and when a change should be made. Further, the measures could undermine an audit committee’s accountability and responsibility for assessing auditor performance.

The key questions: Will these reforms reduce risk, improve the audit profession, increase audit quality and effectiveness, better serve the entities that are audited, better meet investor needs and the public interest, and increase the likelihood of fewer audit failures in the future?

Indeed, audit quality may in fact suffer. Firms and audit regulators in Europe will likely challenge this assessment and strive to ensure audit quality is not impacted. We hope they are correct. Time will tell.

In Canada, our focus on tackling audit reform has been on enhancing audit quality. We adopted a collaborative approach by assembling key stakeholders (audit, banking and securities regulators, directors and the audit profession) to assess the international proposals coming from Europe, the United States and elsewhere, to see if we could reach consensus on guidance for the Canadian market.

We had a very transparent process that resulted in some key recommendations to improve audit quality in Canada. Our outputs, which can be found at www.cpacanada.ca/enhancingauditquality make several key recommendations, all of which serve to increase audit quality.

1. Instead of mandatory firm rotation, implement annual and comprehensive reviews of the external auditor.
2. Develop tools and guidance for audit committees to do annual and comprehensive (at least every five years) evaluations of the auditor.
3. Establish a protocol so that our audit regulator’s key findings on the inspection of a specific entity can be conveyed on a confidential basis to the audit committee.

In our view, annual and periodic comprehensive reviews of the auditor’s performance conducted by the audit committee are much more likely to improve audit quality than the European reforms, as they focus on the auditor’s independence, objectivity and professional skepticism, and have the benefit of being aware of the audit regulator’s key findings. If areas for improvement are identified they can be acted upon and monitored by the audit committee. If the audit committee’s expectations are not met, the audit can be put out to tender in a timeframe that makes sense from the entity’s perspective; not at some arbitrary preset time.

Once mandatory rotation and other restrictions take hold in Europe they will have extra-territorial impact. This will not help in achieving greater regulatory convergence and consistency or the smooth running of capital markets. In addition, the European actions could frustrate efforts in other jurisdictions when it comes to tackling audit reform and enhancing audit quality.

For more info, contact the following: Tobin Lambie, Principal, CPA Canada, at (416) 204-3228 (tlambie@cpacanada.ca); Adrienne Jackson, ABC, Director of Communications, CPAB, at (416) 913-8260, ext. 4132 (Adrienne.jackson@cpab-crc.ca); or Malihia Aqeel, Director, Member Engagement, ICD, at (416) 593-7741, ext. 229 (mageel@icd.ca).
ICANS’ 2014 SPRING/SUMMER PD PROGRAM

ICANS’ 2014 Spring/Summer PD Program brochure is now available. If ever you misplace your hard copy, no worries, you can always access a copy online at: http://www.icans.ns.ca/professional-development/cpd-opportunities/item73792.pdf. And remember, you can register online by visiting the ICANS homepage at www.icans.ns.ca and clicking on the ‘Member Online Registration’ button. PD Passports can be purchased up until May 2, 2014. Also, keep in mind that there is a $25 (plus HST) late filing penalty per course once the deadline date has passed (two weeks prior to the course date). So, take steps to ensure that you register for your preferred course while spaces are still available.

PD Course Evaluation - Your Feedback is Important

Completion of the PD course evaluation report is a very important step in the PD process. The evaluations are used to:

- Advise developing authors of material issues or improvements;
- To aid in selecting topics to offer or re-offer; and
- They assist with instructor selection, as well as provide feedback to instructors.

That said, we encourage you to please complete your electronic course evaluation, when received, on a timely basis to ensure that your comments are included in the reports being sent to the developing provinces and instructors. If you are having issues receiving the electronic form, please complete the generic form that can be found on the ICANS website at http://www.icans.ns.ca/professional-development/item71378.pdf.

Questions? Please contact ICANS’ Membership Registrar Danielle Roode (droode@icans.ns.ca) or ICANS’ Director of Professional Development Kathie Slaunwhite (kslaunwhite@icans.ns.ca). You can also call the ICANS office at (902) 425-3291.

CHECK OUT ICANS’ MAY/JUNE (first week) 2014 PD CALENDARS

Below are some of the courses in the May/June 2014 PD Calendar; for more info on these sessions, click on http://www.icans.ns.ca/professional-development/cpd-opportunities/item73847.pdf and then click on the course you are interested in.

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<td>26 am Tax Issues for Private Corporate Groups PD14150271</td>
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<td>pm Getting a Grip on RDTOH, CDA, and Other Tax Accounts PD14150241</td>
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REMEMBER . . . CPD ONLINE REPORTING IS AVAILABLE

If you haven’t already, we encourage you to check out ICANS’ online functionality for CPD. This functionality enables you to record your PD hours, whenever and wherever you like. Record as you go — check in, check out — what could be easier!

Click here to get started and if you have any questions, please contact Danielle Roode, ICANS’ Membership Registrar, at droode@icans.ns.ca.
FINANCIAL REPORTING & ASSURANCE STANDARDS HIGHLIGHTS

Below are news highlights re: financial reporting and assurance standards in Canada. To ensure you receive a complete account of the latest information from the Accounting Standards Oversight Council (AcSOC), the Accounting Standards Board (AcSB), the Public Sector Accounting Board (PSAB), the Auditing and Assurance Standards Oversight Council (AASOC), and the Auditing and Assurance Standards Board (AASB), click on: http://www.frascanada.ca/site-utils/EmailCheck.aspx.

- **Report on Public Meeting - February 27-28, 2014** — At a public meeting in Toronto, ON, the AcSOC discussed the recent activities and performance during the 2014 fiscal year of the PSAB and the AcSB. To learn more, click here.

- **AcSB 2011 - 2016 Strategic Plan: Two-Year Extension** — The AcSB has reissued its Strategic Plan after approving a two-year extension to its term. The extension provides time for the AcSB to gather feedback from entities that adopted the new accounting frameworks later than anticipated and other stakeholders. To learn more, click here.

- **Private Enterprise Advisory Committee Notes - April 3, 2014** — These meeting notes are a summary of discussion held. To read, click here.

- **Volunteer Opportunity - Agreed-Upon Procedures Task Force** — The AASB is currently seeking members for its new Agreed-Upon Procedures Task Force. The purpose of this Task Force is to assist the AASB regarding the development of a Canadian Standard for Related Services to revise and replace Section 9100, Reports on the Results of Applying Specified Auditing Procedures to Financial Information Other than Financial Statements. Applications should be submitted no later than May 16, 2014. To learn more, click here.

- **IPSASB Exposure Draft - Reporting Service Performance Information** — The International Public Sector Accounting Standards Board (IPSASB) has issued an Exposure Draft that purposes principles for presentation of service performance information and definitions that aim to establish a standardized service performance information terminology. Canadian stakeholders are encouraged to provide their comments to IPSASB by May 31, 2014. To learn more, click here.

- **Exposure Draft - 2014 Improvements to Accounting Standards for Private Enterprises** — The AcSB has issued an Exposure Draft proposing amendments that will affect private enterprises and not-for-profit organizations. Stakeholders are encouraged to submit their comments, on the form provided, by June 2, 2014. To learn more, click here.

- **IAASB Exposure Draft - The Auditor’s Responsibilities Relating to Other Information** — The International Auditing and Assurance Standards Board (IAASB) has issued an Exposure Draft re-exposing proposed revisions to ISA 720, The Auditor’s Responsibilities Relating to Other Information in Documents Containing Audited Financial Statements. Canadian stakeholders are encouraged to provide their comments to the IAASB by July 18, 2014. To learn more, click here.

- **AcSB Exposure Draft - Disclosure Initiative (Proposed amendments to IAS 1)** — The AcSB has issued an Exposure Draft that corresponds to the IASB’s Exposure Draft on this topic, which proposes amendments to IAS 1 Presentation of Financial Statements. Canadian stakeholders are encouraged to submit their comments by July 23, 2014. To learn more, click here.

- **Re-Exposure Draft - Related Party Transactions** — The PSAB has issued a Re-exposure Draft that proposes standards dealing with related party disclosures and inter-entity transactions. Stakeholders are encouraged to submit their comments, on the form provided, by September 15, 2014. To learn more, click here.

APPLYING THE STANDARDS

- **CPA Canada Guide, Service Organizations - Applying CSAE 3416, Reporting on Controls at a Service Organization (SOC 1)** — This guide (available in eBook format) is designed to support Canadian practitioners (service auditors) engaged to audit and report on a service organization’s controls over the services it provides to user entities, when those controls are likely to be relevant to the user entities’ internal control over financial reporting. It is intended to assist service auditors performing engagements under Canadian Standard on Assurance Engagements (CSAE 3416). To learn more, click here.

- **CPA Canada Guide to Reporting on Controls at a Service Organization Relevant to Security, Availability, Processing Integrity, Confidentiality or Privacy (SOC 2)** — This guide (available in eBook format) is a practical resource for practitioners engaged to audit and report on the privacy and security of a service organization’s systems. It is based on the requirements and guidance established in the CPA Canada Handbook — Assurance, Section 5025 Standards for Assurance Engagements Other Than Audits of Financial Statements and Other Historical Financial Information. To learn more, click here.
• **Model Financial Statements - Private Sector NFPO, Part III of the CPA Canada Handbook - Accounting** (October 2013) — Designed to assist private sector not-for-profit organizations with the preparation of reliable financial statements, this publication includes several sets of financial statements prepared in accordance with the accounting standards in Part III of the CPA Canada Handbook – Accounting, as well as the standards in Part II that apply to NFPOs. To learn more, click [here](#).

• **Guide - Reporting Implications of New Auditing and Accounting Standards (12 edition)** — This publication provides guidance on reporting issues that may arise during the current period of change to new auditing and accounting standards. To access a copy, click [here](#).

**NEWSLETTER**

**PSAB Matters** — The April 2014 issue of this newsletter includes a message from the Chair and articles on topics of interest to public sector stakeholders. To access a copy, click [here](#).

**ACCOUNTING STANDARDS BOARD (AcSB) - STAFF UPDATE**

Please be advised that Peter Martin, CPA, CA, Staff Director of the AcSB, is retiring; his last day will be June 30, 2014. Effective May 1, 2014, the new AcSB Staff Director will be Rebecca Villmann, CPA, CA.

**IFRS HIGHLIGHTS**

Below are news highlights re: the IFRS Foundation (International Financial Reporting Standards) and the International Accounting Standards Board (IASB). To ensure you receive a complete account of the latest information, plug into the [free online subscription service](http://eifrs.ifrs.org/IB/Register) of the IFRS Foundation — eIFRS — by clicking on [http://eifrs.ifrs.org/IB/Register](http://eifrs.ifrs.org/IB/Register). Also, check out the numerous [documents for comment on IFRS](http://www.frascanada.ca/international-financial-reporting-standards/index.aspx) by the IASB and the IFRS Research Centre.

• **Request for Information - Post-implementation Review of IFRS 3 Business Combinations** — Have you been involved in a business combination that applied IFRS 3 Business Combinations in Part I of the CPA Canada Handbook - Accounting? If so, the IASB values your input on the effect of implementing IFRS 3 and whether the standard is working as intended. Canadian stakeholders are encouraged to submit their comments to the IASB on the recently issued Request for Information, “Post-implementation Review: IFRS 3 Business Combinations.” You may answer just some of the questions and, in doing so, information is most helpful if it is supported by examples from published financial statements or other relevant evidence. Comment are due by May 30, 2014. To learn more, click [here](#).

• **IASB Discussion Paper - Accounting for Dynamic Risk Management: A Portfolio Revaluation Approach to Macro Hedging** — The IASB has issued a Discussion Paper exploring an approach to account for an entity’s dynamic risk management activities. Canadian stakeholders are encouraged to submit their comments to the IASB by October 17, 2014. To learn more, click [here](#).

• **IFRS Research Centre - Initiative Launched** — The IASB has announced a web-based IFRS Research Center that aims to facilitate communication between the IASB and the research community. Its main objectives include promoting issues to be considered in the near future and contributing to a move to more evidence-based standard setting. To learn more, click [here](#).

**APPLYING THE STANDARDS - IFRS**

• **Model Financial Statements - IFRS, Part I of the CPA Canada Handbook - Accounting** (December 2013) — This publication is designed to assist publicly accountable enterprises incorporate changes related to the adoption of IFRSs and prepare consistent financial statements that reflect the professional standards. The 2013 update includes changes made to the accounting standards up to July 31, 2013, as well as a fourth model presenting consolidated interim financial statements. To learn more, click [here](#).

• **Annual Improvements to IFRSs** — This new CPA Canada [Financial Reporting Alert](#) provides a summary of the International Accounting Standards Board’s (IASB) annual improvements and amendments to IFRSs for the 2010-2012 and 2011-2013 cycles. The annual improvements process deals with a collection of 11 changes to nine standards including: IFRS 1, IFRS 2, IFRS 3, IFRS 8, IFRS 13, IAS 16, IAS 24, IAS 38 and IAS 40. Highlights include key changes in each of the standards affected, along with a proposal action plan to implement these changes.

• **IAASB Framework for Audit Quality - Key Elements that Create an Environment for Audit Quality** — The IAASB has issued a new publication to raise awareness of the key elements of audit quality, encourage key stakeholders to challenge themselves to do more to increase audit quality in their particular environments, and facilitate greater dialogue between key stakeholders on the topic. To access a copy, click [here](#).
OTHER RESOURCES AND PUBLICATIONS OF INTEREST

- **New Directors Alert on Cybersecurity** — The highly networked nature of cyberspace presents all users, including corporations, with unique opportunities and threats. This new Director Alert provides boards of directors with a summary of risks and security considerations to discuss with management, as they embrace cybersecurity as part of their business strategy. Included are questions that directors might ask to better understand how management is protecting important organization and information assets, while exploiting the significant business opportunities available in a cyber world.

- **Strategy and Planning Toolkit for Small and Medium Businesses** — The Strategy and Planning Toolkit for Small and Medium Businesses is designed to provide business owners with quick access to the valuable tools they need to help both craft the right strategy for their business and oversee its effective execution. In particular, it provides a step-by-step process for building a comprehensive business strategy, including hands-on tools and techniques such as score cards and analysis templates, descriptive charts and relevant tips. You can order a copy at CPAcanada.ca/SPTSMB-cpatoday.


WEBINAR - STAY INFORMED ABOUT DEVELOPMENTS IN CANADIAN GAAP
SPRING 2014 UPDATE
Tune in to this webinar on May 8, 2014 to learn about the current activities of the AcSB and how stakeholder input shapes developments in Canadian GAAP. The webinar will give you an insight into the ongoing developments in accounting standards for IFRSs, ASPE and NFPOs. For more info, click here.

WEBINAR - ENHANCING AUDIT COMMITTEE OVERSIGHT OF THE EXTERNAL AUDITOR: FROM THE AUDITOR PERSPECTIVE
With increasing focus on audit quality, CPA Canada and the Canadian Public Accountability Board (CPAB) Enhancing Audit Quality (EAQ) initiative examined how to enhance audit quality in light of international reforms coming out of the financial crisis. To this end, a webinar will be held on May 13, 2014 (12:30 pm EST), which will outline guidance, tools and protocol from the auditor perspective — what this means for auditors and their communications with the audit committee, and how such communications can be most effective. For more info, click here.

WEBINARS
In case you missed it... to access archived copies of the following *webinars click here.*

- Firm Growth and Succession Planning: How Women’s Initiatives Play a Role
- Practitioner’s Pulse Webinar: Key Developments Affecting Your Practice
- Finding Fraud — This webinar discusses the realities of internal fraud using real life examples and stories to illustrate how your organization can deter, detect and investigate fraud.
- Statement of Principles - Revenue
- Statement of Principles - Improvements to Not-for-Profit Standards
- Revised Standard on Engagements to Review Historical Financial Statements: Improvements Proposed
- Common Engagement Deficiencies

*As CPA Canada has recently moved to a new webinar platform, it is strongly recommended that interested participants run the System Check to ensure they have a compatible version of Flash installed.*
SPONSORSHIP NEWS

CPA Sponsors Chamber Luncheon with Federal Finance Minister — On April 22, 2014, ICANS and CMA Nova Scotia — under the CPA banner — sponsored a Halifax Chamber of Commerce Luncheon at the Halifax Marriott Harbourfront Hotel. Featured speaker, Federal Finance Minister Joe Oliver — who was introduced by ICANS President Grant Galbraith, FCA (representing CPA) — used the event to address Nova Scotia’s business community, and to provide an update on issues related to the Canadian economy and government’s upcoming priorities.

CPA CANADA NAMES 2014 LIFETIME ACHIEVEMENT AWARD WINNER, INNOVATION FINALISTS

CPA Canada issued a media release on April 25, 2014 to announce the 2014 Lifetime Achievement Award winner and the finalists in the Innovation category for The CPA Canada Awards of Excellence in Public Sector Financial Management. Presented annually by CPA Canada, the program honours the exceptional work of federal public servants who excel in the field of financial management. The program was formerly called the Award of Excellence for Comptrollership in the Public Sector.

“The caliber of individuals and teams nominated this year is a testament to the exemplary financial leadership that exists within the federal public service,” says Kevin Dancey, FCPA, FCA, President and CEO, CPA Canada. “They inspire confidence in the stewardship of public funds.”

2014 Lifetime Achievement Award Winner

Andrew Smith, Director, Financial Management Advisory Services, Department of Fisheries and Oceans Canada (DFO) is recognized for dedicated services. In his 34 year career with DFO, Andrew has played an instrumental role in the success of numerous complex initiatives. An inspirational mentor, Andrew is credited with developing countless colleagues into highly capable financial specialists and helping good managers to become great managers.

Innovation Award Finalists

Health Canada: “Procure to Pay” Initiative
Marie-Anne Bradford, Director, Materiel and Assets Management Division
Robert Bryar, Team Lead
Darwin Campbell, Acting Director, Accounting Operations West
Michelle Gleeson, Director General, Financial Operations Directorate (retired)
Cathy Harris, Chief, Special Projects

Andrew Holian, Director, Financial Services - Regions & Programs
Paul Lackner, Director, Accounting Operations and Systems Division
Dan Lichtenstein, Chief, FIRMS
Mona Swierczynski, Chief, FIRMS IT
Jamie Tibbetts, CFO, Health Canada

Treasury Board Secretariat: Guideline on Chief Financial Officer Attestation for Cabinet Submissions Initiative
Kurt Chin-Quee, Senior Analyst
Donna Dériger, Director
Roger Ermuth, Executive Director

Bernie Geiger, Senior Analyst
Jean Roussel, Senior Analyst
Sharon Smith, Director

CPA Canada extends its gratitude to The Chartered Institute of Public Finance and Accountancy (CIPFA). CIPFA has played an integral role in the establishment of this program and continues to be a major supporter of the advancement of best practices in public financial management and governance.

Celebrate Excellence

The CPA Canada Awards of Excellence in Public Sector Financial Management Gala will be held on May 14, 2014 at the Fairmont Château Laurier Hotel in Ottawa, ON, and will feature Jim Ralston, Comptroller General of Canada, as guest speaker. For more info and/or to purchase tickets, click here.

Pictured Above (L to R): Diana Whalen, CMA, Nova Scotia Minister of Finance and The Treasury Board; Andrew Boswell, Chair, Halifax Chamber of Commerce; Joe Oliver, Federal Finance Minister; Peter MacKay, Federal Minister of Justice; Grant Galbraith, FCA, President, ICANS; and Francis Fares, Vice Chair, Halifax Chamber of Commerce.
RECRUITMENT NEWS

On April 4, 2014, under the CPA banner, ICANS and CMA Nova Scotia sponsored a table at the Saint Mary’s University Sobey School of Business’s 10th Annual Sobey MBA Leadership Forum. An MBA student-led initiative, the forum was entitled, “The Changing Face of Leadership: A Focus on Women in Business”, and featured the following speakers: Christine Alford, GM, IBM Services Centre North America; Ulrike Bahr-Gedalia, President & CEO, Digital Nova Scotia; Jennifer Gillivan, President & CEO, IWK Foundation; and Mary Dable-Arab, VP, North East Nova Scotia Retail Banking District, Scotia Bank. Special thanks to ICANS’ Recruitment Committee Chair Catherine Johnston, CA, who represented ICANS at the event. Along with others, Catherine played host to Saint Mary’s students who were assigned seating at the various corporate tables.

CPA CANADA NAMED FINANCIAL LITERACY ORGANIZATION OF THE YEAR

CPA Canada issued a media release on April 10, 2014 to announce that it received international recognition by being honoured with the prestigious EIFLE (Excellence in Financial Literacy Education) award. In particular, CPA Canada was named “Organization of the Year, Nonprofit,” by the Institute for Financial Literacy, based in the United States.

Now in their eighth year, the EIFLE awards are presented by the Institute and acknowledge innovation, dedication and the commitment of individuals and organizations that support financial literacy education worldwide. In total, 16 awards were presented.

“We are truly honoured to be recognized with the EIFLE award,” says Cairine Wilson, Vice-President, Member Services, CPA Canada. “It is especially encouraging to be among so many other award-winning organizations and individuals all working toward a common goal of advancing financial literacy.”

CPA Canada produces practical publications and maintains a website dedicated to financial literacy (www.financialdecisionsmatter.com). It also oversees a major outreach initiative involving professional accountants delivering financially-focused seminars. “Community Connect” provides free, unbiased straight-forward information sessions — no commissions, fees or referrals.

“CPA Canada would not be as effective in helping Canadians without the assistance of the many professional accountants who volunteer their time to help others gain more financial confidence,” says Wilson. “We want people to become better money managers by gaining the knowledge required to make the best financial decisions based on their circumstances.”

For more info, contact Tobin Lambie, Principal, CPA Canada, at (416) 204-3228 or at tlambie@cpacanada.ca.

DON’T WAIT TO FILE TAX RETURN: CPA CANADA

CPA Canada issued a media release on April 15, 2014 stating that, even though a new deadline is in place allowing Canadians more time to file a personal tax return, they encourage taxpayers not to delay.

The Canadian Revenue Agency (CRA) recently prevented access to a its online services for several days, because of a security threat and that has led to an extension of the deadline to file a 2013 tax return. The new deadline is May 5, 2014.

“Don’t get caught and be forced to scramble if you plan to use a professional accountant,” warns Gabe Hayos, FCPA, FCA, Vice-President, Tax, CPA Canada. “It’s always in the taxpayer’s best interest to get their information to the accountant as early as possible. Taxpayers should not delay, even with the extension.”

Some firms may not be in position to accept tax returns after the original April 30 deadline; they simply won’t have the resources with staff having already made vacation plans, including booking flights, based on the earlier filing deadline. Hayos explains that it is not unusual for professional accountants to want to take personal time immediately after tax season.

“The best approach to have things run smoothly, is to file your tax return sooner, rather than later,” Hayos notes. “It’s just easier for all involved.”

That being said, the media release indicated that if taxpayers do file at the last minute, there still will be professional accountants available to help you. “Just remember, the pool to draw from may be smaller this year,” stresses Hayos.

In the media release, Hayos also stated that he is appreciative of the CRA for its recent actions, adding: “The Canada Revenue Agency moved swiftly to deal with the security threat.”

For more info, contact Tobin Lambie, Principal, CPA Canada, at (416) 204-3228 or at tlambie@cpacanada.ca.
EVENTS OF INTEREST

FMI LEARNING SESSION
The next FMI Learning Session will be held at the Halifax Club on May 14, 2014 — registration begins at 9:30 am and the session is from 10 am to 1 pm; lunch will be provided. Guest speaker, Barb Fry, RN, BN, M.Ad. Ed., will present, “A Call to Action: Thriving in Our Challenging Financial Management Workplaces”. The registration deadline is May 9 and space is limited. For details, contact Angela Porter at halifax@fmi.ca or visit: http://fmi.ca/chapters/halifax/events/.

STEP ATLANTIC SEMINAR
The Atlantic Chapter of the Society of Trust and Estate Practitioners (STEP) is holding a seminar entitled, “Are Testamentary Trusts Dead?”, on May 15, 2014, from 2:30 to 5 pm, in person at the Stewart McKelvey office in Halifax (1959 Upper Water Street, Purdy’s Wharf Tower I, Suite 900) and at the firm’s offices in New Brunswick, PEI and Newfoundland via videoconference. Featuring insights from Dwayne MacKay, CA, TEP, PricewaterhouseCoopers LLP, and Richard Niedermayer, LLB, TEP, Partner, Stewart McKelvey LLP, the seminar will explore the implications of the 2013-14 budgets announcement and consultation processes on changes to the taxation of testamentary trusts in Canada. The seminar will be followed by STEP Atlantic’s Annual General Meeting, beginning with a reception from 5 to 6 pm. For more info and/or to register, click here.

CALL FOR ENTRIES: CORPORATE REPORTING AWARDS
Attention all publicly traded Canadian companies and crown corporations, applications are now being accepted for the 2014 Corporate Reporting Awards. Presented annually by CPA Canada, the Corporate Reporting Awards are the most prestigious and coveted national awards of their kind in the country, having recognized best reporting practices for more than 60 years.

“The Corporate Reporting Awards encourage entrants to look for new ways to strengthen their relationships with stakeholders,” says Kevin Dancey, FCPA, FCA, President and CEO, CPA Canada. “The valuable feedback from the judges combined with a review of the winning models can help participants make a strong reporting effort even better.”

Materials will be reviewed by judges representing accounting firms, investor relations professionals, financial analysts and experts in corporate governance, sustainability and electronic disclosure. The deadline to submit materials is July 11, 2014. For more info and/or to access entry forms, click here.

CPA CANADA’S NATIONAL CONFERENCE
Mark you calendar for the premiere of CPA Canada’s National Conference, the flagship event for all CPAs, CAs, CMAs and CGAs in business and professional service firms. Being held at the Metro Toronto Convention Centre (South Building), September 22 to 23, 2014 — with optional workshops on September 24 — this conference features a five-track agenda that will enable you to customize your learning experience:

- Leadership — Business leaders will present the latest thinking in strategic planning, ethical leadership, innovation and communication;
- Finance — Discover the latest trends in financing strategies, capital budgeting, treasury management, business valuations and corporate finance deals;
- Management Accounting — Hear the most current thinking in cost and revenue management, forecasting, budgeting and performance management;
- Financial Accounting & Reporting — Two full tracks dedicated to financial accounting and reporting will cover all the latest updates in IFRS and ASPE, standards application, interpretation and other issues. These tracks include updates from Stephen Cooper, Member of the International Accounting Standards Board; Cameron McInnis, Chief Accountant of the Ontario Securities Commission; and Linda Mezon, Chair of the Canadian Accounting Standards Board; and
- Tax — Designed for those with tax oversight roles, this track will include overview updates and best planning practices in income tax, commodity tax and transfer pricing.

The keynote speakers for this inaugural event are Jeremy Gutsche, Founder, TrendHunter.com, who will present, “Adapt and Disrupt”; and Dr. Daniel Muzyka, President and CEO, The Conference Board of Canada, who will present, “A Call to Innovate”.

For more info and/or to register, visit: http://www.castore.ca/product/cpa-canadas-national-conference/1919.
CONTINUING EDUCATION
The gateway to your continuing education is just a click away! Click through CPA Canada's web communities and what you'll find is a diverse range of in-class and on-line learning in core areas such as income tax and financial reporting, and in unique practice areas and industries such as information security and corporate finance. Moreover, you’ll find weekly information updates on key tax, technology, financial reporting, practice management and other topics, easy registration options, and improved access to hundreds of hours of verifiable CPD credits in convenient, easily accessible and affordable e-Learning formats, including the current and always popular Xtensions products, new corporate finance modules, the Select Series of information technology topics and new e-Learning courses.

Coming up . . .


VOLUNTEERS NEEDED FOR JA NOVA SCOTIA PROGRAMS
Have you ever wanted to make a difference in the educational experience of Nova Scotia’s youth? If so, now is your chance! With only a few months left in the school year, Junior Achievement of Nova Scotia (JA) is looking for volunteers in all regions of the province and for a variety of its in-school programs, including: “Our Business World” (Grade 6), “Dollars with Sense” (Grade 8), and “Economics for Success” (Grade 9). To this end, below is a list of opportunities for May 2014; for a complete list of programs, schools, dates and key contacts, click here.
HERE AND THERE WITH MEMBERS
Angus Bonnyman, CA, Executive Director of the Christmas Tree Council of Nova Scotia, has been appointed to the Workers’ Compensation Board of Nova Scotia as one of four Employer Representatives.

Susan McIsaac, FCA, McIsaac Darragh Chartered Accountants, has been re-appointed to the Auditing and Assurance Standards Oversight Council (AASOC) for a three-year term ending on March 31, 2017.

Elaine Sibson, FCA, ICD.D, Workers Compensation Board of Nova Scotia, has been appointed to the Accounting Standards Oversight Council (AcSOC) for a three-year term ending on March 31, 2017.

IN MEMORIAM
We regret to inform you that the following members have passed away:
Julius Kiesekamp, CA
John MacDougall, CA
George “Mac” Murray, FCA
Robert Stafford, CA

IN THE NEWS
As Chair of Canada’s Auditing and Assurance Standards Board (AASB), ICANS member Cathy MacGregor, CA, was featured in the April 2014 issue of CPA Magazine (page #60), sharing her views on being a standard-setter and what’s to come for the AASB in the next year.

ARE YOU ON THE MOVE?
If so, be sure to update ICANS with your new contact information. Just email your info to ICANS’ Membership Registrar, Danielle Roode, at droode@icans.ns.ca.

CAREER OPPORTUNITIES ON THE WEB
Employment and volunteer opportunities can be found at http://www.icans.ns.ca/members/career-opportunities/item69073.aspx.
Check out the following:

VOLUNTEER OPPORTUNITIES
- Accountant
  - Accounting for International Development (AfID)
- Board Treasurer
  - Horizon Achievement Centre Society
- Board Treasurer
  - Ecology Action Centre

EMPLOYMENT OPPORTUNITIES
- VP Finance & Administration
  - Halifax, NS
- Practical Experience Coordinator
  - Halifax, NS
- Senior Accountant A&A
  - Bedford, NS
- Manager of Finance
  - Bridgewater, NS
- Chartered Accountant
  - Truro, NS
- VP Finance & CFO
  - Enfield, NS
- Manager of Finance & Treasurer
  - Kentville, NS
- Controller
  - Corner Brook, NL
- CEO
  - Regina, SK
- Vice President, Finance & Operations
  - Antigonish, NS
- Senior Manager, International Tax
  - Halifax, NS

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at CPA Source.

REMINDERS AND IMPORTANT DATES

◆ ICANS’ Annual Meeting
  June 16 - Chester Golf & Country Club

Great News for Safe Drivers in Nova Scotia. Offering reduced rates on auto insurance
1.855.516.5602 johnson.ca

Home and auto insurance is available through Johnson Inc. (Johnson), a licensed insurance intermediary which also operates under the registered trade name of “Johnson Insurance” in NS. Policies are primarily underwritten by Unifund Assurance Company (Unifund). Unifund and Johnson share common ownership. *Certain restrictions may apply and the rate offered is dependent on the individual circumstances of the customer.

E-SCAN is a monthly publication of the The Institute of Chartered Accountants of Nova Scotia, distributed to members and students by e-mail. Copies of E-SCAN are available on the Institute’s website at www.icans.ns.ca.

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