IMPORTANT DEADLINE REMINDERS

- **May 1, 2014** is the deadline for Council nominations for the term 2014-2015. Note: Members are entitled to make more than one nomination. Watch for nomination forms via email soon.

- **May 1, 2014** is the deadline to pay your 2014-2015 membership dues and to submit your PD hours for the 2013 calendar year. Watch for your Fee and PD Report package in early April.

- **May 2, 2014** is the deadline to purchase PD passports for the spring 2014 PD session.

- **June 16, 2014** is the deadline to submit requests for fee reductions.

- **June 30, 2014** is the deadline to submit resignations.

ICANS’ 2014 HIGH SCHOOL SCHOLARSHIP AWARDS

Attention all families with senior high school students . . . ICANS is now accepting applications for its 2014 High School Scholarship Awards Program. The program offers four scholarship, of $1,000 each, to students who are graduating in June 2014 and who will be attending university in September 2014 to pursue a bachelors degree in business or commerce. Scholarship applications have been distributed to every high school in Nova Scotia and a copy is posted on the ICANS website, which can be accessed at: [http://www.icans.ns.ca/news-and-events/item72178.pdf](http://www.icans.ns.ca/news-and-events/item72178.pdf).

**Note:** the deadline to submit applications is **April 25, 2014**.

Questions? Please contact ICANS’ Communication Consultant, Joy Barkhouse, at [communication@icans.ns.ca](mailto:communication@icans.ns.ca) or by calling (902) 425-3291 ext. 29.

AEFNS CALL FOR PROPOSALS

If you are involved in an accounting education initiative and could use some support, you've come to the right place! The Accounting Education Foundation of Nova Scotia (AEFNS) is accepting proposals for projects which are consistent with its objectives. **ICANS members are invited to submit their ideas by April 30, 2014** for projects/programs that will provide Nova Scotia educational institutions with the additional resources needed to strengthen the quality of accounting education in the province, improve communication with the academic community, and help attract outstanding candidates to the accounting profession.

There are a wide variety of projects that are in line with the AEFNS’s mission, including: curriculum development, research assistance, teaching awards, students awards, support for accounting student activities and the sponsorship of guest speakers. Proposals should include a description of the project, the approximate amount of required funding and a project time frame. Further info is available on the ICANS website through the AEFNS link at [www.icans.ns.ca](http://www.icans.ns.ca) or by contacting **Wenda Bennett**, CA, at [wbennett@icans.ns.ca](mailto:wbennett@icans.ns.ca) or at (902) 425-3291 ext. 26.
UNITING THE CANADIAN ACCOUNTING PROFESSION

UNIFICATION RESOURCES

To access unification discussion resources (including an academic paper by William Lahey LLM, Associate Professor, Schulich School of Law, Dalhousie University, which outlines potential benefits of unification for self-regulation), click on: http://unification.cpacanada.ca/resources/. In addition, check out the following:

• **CPA Canada’s Gone Social - Join the Conversation** — CPA Canada has joined the accounting and business conversation online and is connecting with members and other key stakeholders through corporate channels. Join the conversation on LinkedIn (CPA Canada), Twitter (@CPAcanada) and YouTube (YouTube.com/CPAcanada).

• **CPA Marketing Material** — With the launch of the CPA national ad campaign, a suite of communications and marketing resources is available for your use. To access these items and to learn more about the CPA national ad campaign, visit: www.CPapro.ca.

• **CPA Today** — Check out the latest issue of this publication at: http://echo4.bluehornet.com/hostedemail/email.htm?h=7b84530eb98b1d7590d674c0303edee9&CID=mcid.

TORONTO STOCK EXCHANGE AND CPA CANADA PRIMING ISSUERS FOR ENVIRONMENTAL AND SOCIAL DISCLOSURE

On March 5, 2014, CPA Canada issued a media release to announce that it and the Toronto Stock Exchange (TSX) have launched a joint publication entitled, *A Primer for Environmental & Social Disclosure*.

The publication, which updates and expands on information from TSX’s previous edition, presents valuable information for issuers as investors pay closer attention to business issues relating to environmental and social factors. Some investors now consider how those factors can impact revenues, costs, product offerings, customer and employee loyalty and, reputation. Investors may even look at an issuer’s supply chain.

The media release also indicated that the primer outlines key principles for environmental and social business conduct. It discusses mandatory disclosure requirements, voluntary reporting, industry-specific key performance indicators and initiatives in other countries.

“Toronto Stock Exchange is dedicated to helping its issuers operate successfully in the capital markets,” says Ungad Chadda, Senior Vice President, Toronto Stock Exchange. “We believe this updated primer provides issuers with a useful tool to assist them with these important environmental and social matters.”

In addition, Todd Scaletta, a principal with CPA Canada focusing on sustainability and innovation, was also quoted in the media release as saying: “Reporting on environmental and social issues is evolving both at home and abroad. Disclosure relating to these matters is clearly becoming a vital component to the reporting efforts of a growing number of organizations. It is important that the changing landscape be illustrated for issuers.”

The publication also summarizes best practices emerging from the Corporate Reporting Awards, which are presented annually by CPA Canada. To access a copy of *A Primer for Environmental & Social Disclosure*, visit www.tmx.com or www.cpacanada.ca/primer.
CANADIANS MUST REMAIN ON GUARD AGAINST FRAUD, IDENTITY THEFT

CPA Canada issued a media release on February 28, 2014 to announce that a national survey it conducted reveals that many Canadians are fighting back against scammers by protecting themselves against fraud and identity theft. In particular, the media release stated that the 2014 CPA Canada Fraud Survey clearly shows that most respondents are taking action to protect their financial information:

- 72 per cent said they always shred their banking and credit card statements;
- 68 per cent stated they are very uncomfortable giving out personal or financial information through email;
- 61 per cent confirmed they were very uncomfortable giving out personal or financial information on the phone;
- 59 per cent stated they always cover the keypad when entering their Personal Information Number (PIN) at a retailer of a bank machine;
- 60 per cent said they always check to confirm the shopping websites they use are encrypted when purchasing products online;
- 56 per cent indicated they were very uncomfortable logging in to their banking or investment website using a public Wi-Fi network;
- 51 per cent confirmed they notify their bank/credit card company when they travel abroad; and
- 49 per cent said they are very uncomfortable using their Social Insurance Number (SIN) as identification.

“It’s heartening to see so many Canadians displaying an awareness of fraud prevention and taking preventative action, but they cannot let their guard down,” said Nicholas Cheung, CPA, CA, a director at CPA Canada. “Fraud prevention requires continued diligence.”

The survey also reveals that, despite these efforts, the incidence of fraud in Canada remains widespread. Nearly a third (29 per cent) of the respondents report being victims of some form of financial fraud and 43 per cent know someone who has been a fraud victim.

The most common types of fraud reported by victims surveyed were credit card and debit card fraud (71 per cent and 28 per cent respectively), followed by identity theft (seven per cent), email fraud and online fraud (each at six per cent), and fraudulent investment schemes (five per cent).

“People need to be vigilant, not only by acquiring the knowledge to spot and stop fraud, but also by reporting these crimes,” says Daniel Williams, Senior Call Centre Supervisor for the Canadian Anti-Fraud Centre (CAFC). “The sad truth is that most cases of fraud go unreported and this benefits the fraudsters. If you have been a victim or suspect fraud, fight back by contacting us.”

People can report actual or suspected fraud to the CAFC by visiting www.antifraudcentre.ca or calling toll free 1-888-495-8501.

In March, as part of Fraud Prevention Month, CPA Canada released a comprehensive, easy-to-use guide entitled, Protecting You and Your Money: A Guide to Avoiding Identity Theft and Fraud. The book is designed to help Canadians gain the knowledge and confidence required to take action to stop and report fraud. The guide can be ordered by visiting www.cpacanada.ca/financialliteracypublications.

The 2014 CPA Canada Fraud Survey was conducted by Harris/Decima via telephone between January 31, 2014 and February 23, 2014, with a national random sample of 1,015 adult Canadians aged 18 years and over, and is considered accurate within +/- 3.1 per cent, 19 times out of 20. A survey summary report is available online at www.cpacanada.ca/2014FraudSurvey.
IDENTITIES OF CHILDREN THREATENED - IT ALL STARTS WITH THE ORIGINAL SIN

A media release issued by CPA Canada on March 25, 2014 advised that parents need to be aware that their child is vulnerable to identity theft as soon as a Social Insurance Number (SIN) is assigned. In particular, the release stated that identity thieves want the personal information of children, because they do not have credit records. By acquiring a child's SIN, a scammer can create a completely new identity and successfully apply for loans and credit cards.

Protecting children against scammers is one of many fraud prevention topics covered in a new book from the CPA Canada entitled, *Protecting You and Your Money: A Guide to Avoiding Identity Theft and Fraud*. The guide advises parents to always keep their child’s SIN under lock and key and never store it on a computer. Children also should not reveal potentially sensitive personal information, such as their home address and birthdate, on social media.

“Child identity theft is particularly dangerous, because it can take 10 to 15 years to discover the crime,” explains the book’s author, Kelley Keehn. "By this time, the scammer's trail is cold and the damage to the victim's credit record can be devastating. It’s also gut-wrenching for a parent to know someone has stolen their child’s identity.”

The CPA Canada guide was officially released on March 25, 2014 in Ottawa, ON, to Members of Parliament and other dignitaries, as part of Fraud Prevention Month. The organization is helping Canadians gain the knowledge and confidence required to protect themselves against identity theft and fraud. “The best defense is awareness, knowledge and the will to fight back,” stressed Keehn.

*Protecting You and Your Money: A Guide to Avoiding Identity Theft and Fraud* can be obtained by visiting [www.cpacanada.ca/fraudprevention](http://www.cpacanada.ca/fraudprevention).

An important contributor to the guide book is Jennifer Fiddian-Green, a forensic investigative accountant who has worked extensively with police forces to track down money launderers and fraudsters. “We all are potential targets,” said Fiddian-Green, a partner with Grant Thornton LLP. “Canadians need to be more mindful of the risks and better understand how to protect themselves and the people close to us.”

People can report actual or suspected fraud to the Canadian Anti-Fraud Centre by visiting [www.antifraudcentre.ca](http://www.antifraudcentre.ca) or by calling, toll free, 1-888-495-8501. As the Centre notes on its website, the information may help identify a new or unique scam early on and allow prevention and awareness measures to be activated.

CPA Canada Helping Companies Launch Sustainability Reporting

CPA Canada issued a media release on March 27, 2014 to announce the launch of a new publication it developed to serve as a roadmap to help companies initiate sustainability reporting in response to an increasing number of stakeholders looking for this information.

In the media release, CPA Canada noted that effective reporting outlines how an organization’s sustainability efforts are linked to the company’s strategy. It also communicates the organization’s environmental, social, economic and governance-related priorities, programs and performance. To this end, CPA Canada’s *A Starter’s Guide to Sustainability Reporting* is an excellent starting point for new or early-stage reporters and is useful for small and mid-sized public companies, as well as large corporations.

“No matter the company size, a common challenge when starting is determining how the organization can make the best use of time and its people to implement a soundly-structured reporting process,” said Gord Beal, Vice-President, Research, Guidance and Support with CPA Canada. “Sustainability reporting can look like a daunting task, but our guide simplifies the process by outlining key steps, relevant tools and practical advice to assist companies in achieving a well-managed approach.”

Pam Campagnoni, a Principal with CPA Canada, also explains that, “For companies without a focused sustainability program in place, the process of developing sustainability reporting can reduce the potential for internal silos and create a shared understanding within the organization of both its risks and opportunities.”

Key benefits associated with developing sustainability reporting include:

- Identifying the issues that matter most to a business and its stakeholders;
- Guiding management to make effective sustainability investments;
- Aligning sustainability performance with bottom line performance; and
- Helping to foster a company-wide understanding of the business case for sustainability.

“Developing sustainability reporting will help companies better define and understand their high-priority topics and stakeholder audience, as well as develop a stronger network of partners and resources, both internal and external,” said Campagnoni. “Our publication helps with the crucial first steps.”
PD UPDATE — 2014 SPRING/SUMMER BROCHURE COMING SOON!

Yes, it’s hard to believe, but the snow will end, the ice will melt and temperatures will rise! Spring is here and with it, a new round of ICANS PD courses and information sessions! Keep an eye on your mailbox for the arrival of ICANS’ 2014 Spring/Summer PD Program brochure, which will feature a variety of classes and learning opportunities available through June. Note: PD Passports can be purchased up until May 2, 2014. And remember, you can register online by visiting the ICANS homepage at www.icans.ns.ca and clicking on the ‘Member Online Registration’ button.

Also, keep in mind that there is a $25 (plus HST) late filing penalty per course once the deadline date has passed (two weeks prior to the course date). So, take steps to ensure that you register for your preferred course while spaces are still available.

PD Course Evaluation - Your Feedback is Important

Completion of the PD course evaluation report is a very important step in the PD process. The evaluations are used to:

- Advise developing authors of material issues or improvements;
- To aid in selecting topics to offer or re-offer; and
- They assist with instructor selection, as well as provide feedback to instructors.

That said, we encourage you to please complete your electronic course evaluation, when received, on a timely basis to ensure that your comments are included in the reports being sent to the developing provinces and instructors. If you are having issues receiving the electronic form, please complete the generic form that can be found on the ICANS website at http://www.icans.ns.ca/professional-development/item71378.pdf.

Questions? Please contact ICANS’ Membership Registrar Danielle Roode (droode@icans.ns.ca) or ICANS’ Director of Professional Development Kathie Slaunwhite (kslaunwhite@icans.ns.ca). You can also call the ICANS office at (902) 425-3291.

CHECK OUT ICANS’ MAY 2014 PD CALENDAR

Below is ICANS’ May 2014 PD Calendar; for more info on these sessions, click on http://www.icans.ns.ca/professional-development/cpd-opportunities/item73847.pdf and then click on the course you are interested in.

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<th>May 2014</th>
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<td><strong>Monday</strong></td>
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<tr>
<td><strong>Victoria Day</strong></td>
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<td>Tax Issues for Private Corporate Groups</td>
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<td>Getting a Grip on RDTC, CCA, and Other Tax Accounts</td>
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CPD REPORTING: ONLINE FUNCTIONALITY

Members are reminded that the online functionality for CPD reporting is available through the ICANS’ website. Online CPD Reporting enables members to record their PD hours as the activity is undertaken. Further info was sent to members in the Annual Membership Fees and PD Report package, and is also available at: http://www.icans.ns.ca/professional-development/online-cpd-reporting/item72550.aspx.

Questions? Please contact Danielle Roode, ICANS’ Membership Registrar, at droode@icans.ns.ca.
RECRUITMENT NEWS
On March 6, 2014, under the CPA banner, ICANS and CMA Nova Scotia were sponsors of the 40th Annual Sobey School of Business Commerce Society’s Business Dinner, held at the Westin Nova Scotian Hotel. Traditionally well attended, this event is favored by many, because it celebrates student accomplishments and provides an ideal opportunity for students and business executives to interact. To this end, five students were invited to sit at the CPA table, which also included Terry Arthur, Registrar, Atlantic School of Chartered Accountancy (ASCA); André Bellefeuille, Director, Marketing and Business Development, CMA Nova Scotia; Anne-Marie Gammon, MBA, FCMA, President and CEO, CPA Education Atlantic; Leslie Murphy, Program Coordinator, CMA Nova Scotia; and Michele Wood-Tweel, FCA, CEO and Executive Director, ICANS.

In addition to the benefits of networking that the dinner provided, students also gained great insight into the world of business from this year’s guest speaker, ICANS member Paul Sobey, FCA, who is a Director of the Bank of Nova Scotia, Sobey’s Inc. and Empire Company Limited. A well-known business leader, Paul has accomplished much throughout his career and therefore was able to impart a wealth of knowledge to aspiring commerce students.

All told, the dinner was a great success and an ideal occasion to promote the opportunities available to students through a career as a professional accountant.

SPONSORSHIP NEWS

• CPA Sponsors Bank of Canada Chamber Luncheon — There is cause for optimism. This was the message delivered by Governor Stephen S. Poloz on March 18, 2014, at a Halifax Chamber of Commerce luncheon sponsored by ICANS and CMA Nova Scotia, under the CPA banner. After being introduced by ICANS’ President Grant Galbraith, FCA, (representing CPA), Mr. Poloz used the opportunity to discuss the forces that are holding back economic growth in Canada and the world, and to share some insights into the Bank of Canada’s analysis of the Canadian and global economies that could aid listeners in their efforts to make reasonable, informed financial decisions.

To access a copy of Mr. Poloz’s speech from this event or to watch a webcast, please click here.

All told, the presentation was both timely and educational. In response, we thank Mr. Poloz for traveling here to share his thoughts on this important topic and we thank the Chamber for their part in organizing this valuable event. Special thanks is also extended to the following individuals who represented the CPA profession at the luncheon: ICANS Council Members Geoff Baldwin, CA; Mark DuPlessis, CA; and Gina Kinsman, CA; along with ICANS’ CEO Michele Wood-Tweel, FCA, and ICANS’ Director of Professional Standards Wenda Bennett, CA; CMA Nova Scotia Board Members Glen LeBlanc (Vice-Chair), FCMA, and Mike Uberoi, CMA; as well as CMA Nova Scotia’s CEO Nancy Foran, CMA, FCMA, C. Dir.

• CPA Sponsors FEI Dinner — On March 19, 2014, ICANS and CMA Nova Scotia — under the CPA banner — sponsored the FEI Atlantic Provinces Chapter dinner, which featured Diana Whalen, CMA, Deputy Premier and Nova Scotia’s Minister of Finance and The Treasury Board. Held at The Halifax Club, this annual event provided an ideal setting for members to network and it also gave them an opportunity to receive a preliminary overview of the government’s budget planning and upcoming outlook for 2014/2015. Minister Whalen made a similar presentation on March 25th at a Halifax Chamber of Commerce luncheon, which was also sponsored by CPA. Both of these events are part of government’s pre-budget communication strategy (Note: please see below for highlights regarding Minister Whalen’s 2014/2015 pre-budget presentation).

(continued on page #7)
SPONSORSHIP NEWS (continued from page #6)

CPA Sponsors Nova Scotia Pre-Budget Chamber Luncheon — On March 25, 2014, ICANS and CMA Nova Scotia — under the CPA banner — sponsored the Halifax Chamber of Commerce’s annual pre-budget luncheon. Held at the Atlantica Hotel Halifax, the luncheon’s guest speaker was Diana Whalen, CMA, Nova Scotia’s Minister of Finance and The Treasury Board. ICANS Member Paul Bent, CA, was the emcee for the luncheon, representing the Halifax Chamber of Commerce Board of Directors, and Minister Whalen was introduced by ICANS’ CEO Michele Wood-Tweed, FCA (representing CPA).

As per tradition, the Minister of Finance used the luncheon as an opportunity to communicate with provincial business stakeholders regarding Nova Scotia’s current fiscal and economic landscape, and to introduce some of government’s upcoming priorities. In particular, Minister Whalen referenced the recently released Ivany Report on the province’s economy, the importance of exports, challenges of demographics, a review that is underway of the province’s taxes, regulations and fees, and a recently released report regarding provincial economic development assistance programs, as well as other matters/issues under consideration.

To access a copy of Minister Whalen’s Halifax Chamber of Commerce presentation, please click here.

COMMUNITY CORNER

A special thanks to all who participated in these sponsorship events. Once again, not only are these occasions valuable for individual networking and learning, they are wonderful opportunities to collectively showcase the accounting profession and its efforts toward unification.

Have you heard?

It’s no secret that ICANS members are extremely community-minded. In fact, many of our members are involved in local/national charities and non-profit organizations, and help to coordinate important events.

If you are an ICANS member involved with a non-profit organization that’s planning an event and you’d like to share this info with other ICANS members, let us know!

Send your information (title, date, location, NPO/charity name, contact) to communication@icans.ns.ca and ICANS will promote it in E-SCAN’s ‘Community Corner.’

Space is limited, so submit your info early and remember, the contact person for the event must be an ICANS member!
FINANCIAL REPORTING & ASSURANCE STANDARDS HIGHLIGHTS

Below are news highlights re: financial reporting and assurance standards in Canada. To ensure you receive a complete account of the latest information from the Accounting Standards Oversight Council (AcSOC), the Accounting Standards Board (AcSB), the Public Sector Accounting Board (PSAB), the Auditing and Assurance Standards Oversight Council (AASOC), and the Auditing and Assurance Standards Board (AASB), click on: http://www.frascanada.ca/site-utilities/EmailCheck.aspx.

- **Re-exposure Draft: Amendments to the Introduction of the CPA Canada Public Sector Accounting Handbook** — The PSAB has issued a Re-exposure Draft that proposes to add transitional provisions for government components and government partnerships. The changes will affect the set of standards to be followed by non-business government partnerships. Stakeholders are requested to submit their comment by **April 30, 2014**.

- **IPSASB Exposure Draft - Reporting Service Performance Information** — The International Public Sector Accounting Standards Board (IPSASB) has issued an Exposure Draft that purposes principles for presentation of service performance information and definitions that aim to establish a standardized service performance information terminology. Canadian stakeholders are encouraged to provide their comments to IPSASB by **May 31, 2014**. To learn more, click [here](#).

- **Exposure Draft - 2014 Improvements to Accounting Standards for Private Enterprises** — The AcSB has issued an Exposure Draft proposing amendments that will affect private enterprises and not-for-profit organizations. Stakeholders are encouraged to submit their comments, on the form provided, by **June 2, 2014**. To learn more, click [here](#).

- **Public Sector Accounting Discussion Group - Report on January 7, 2014 Meeting** — To read the report for details about the discussions at the Group’s most recent meeting, click [here](#).

- **IASB Exposure Draft - Disclosure Initiative (Proposed amendments to IAS 1)** — The International Accounting Standards Board (IASB) has issued an Exposure Draft proposing amendments to IAS 1 Presentation of Financial Statements. Canadian stakeholders are encouraged to submit their comments to the IASB by **July 23, 2014**. To learn more, click [here](#).

APPLYING THE STANDARDS: NEW RESOURCES

- **Guide for Auditors: Auditing Summary Financial Statements** — This guide — located in the Canadian Auditing Standards section of the CPA Canada website — offers guidance for auditors engaged to report on summary financial statements derived from an entity’s audited financial statements, as discussed in CAS 810, *Engagements to Report on Summary Financial Statements*. The guide also contains examples of note disclosures and auditor’s reports.

- **Guide for Auditors of Registered Electoral District Associations Appointed under the Canada Elections Act (6th edition)** — This revised guide — located in the Canadian Auditing Standards section of the CPA Canada website — assists auditors who are engaged to report on an association’s Financial Transactions Return. This revised guide also includes a sample independent auditor’s report and a suggested audit program.

WEBINARS

In case you missed it . . . to access archived copies of the following *webinars* click [here](#).

- **Firm Growth and Succession Planning: How Women’s Initiatives Play a Role**
- **Practitioner’s Pulse Webinar: Key Developments Affecting Your Practice**
- **Finding Fraud** — This webinar discusses the realities of internal fraud using real life examples and stories to illustrate how your organization can deter, detect and investigate fraud.
- **How to Prepare for Busy Season** — This webinar addresses a number of professional requirements and engagement tips to ensure you are equipped and well-prepared for performing your audit and review engagements.
- **Statement of Principles - Revenue**
- **Statement of Principles - Improvements to Not-for-Profit Standards**
- **Common Engagement Deficiencies**

*As CPA Canada has recently moved to a new webinar platform, it is strongly recommended that interested participants run the System Check to ensure they have a compatible version of Flash installed.*
Below are news highlights re: the IFRS Foundation (International Financial Reporting Standards) and the International Accounting Standards Board (IASB). To ensure you receive a complete account of the latest information, plug into the free, online subscription service of the IFRS Foundation — eIFRS — by clicking on http://eifrs.ifrs.org/IB/Register. Also, check out the numerous documents for comment on IFRS by visiting http://www.frascanada.ca/international-financial-reporting-standards/index.aspx.

**Request for Information - Post-implementation Review of IFRS 3 Business Combinations** — Have you been involved in a business combination that applied IFRS 3 Business Combinations in Part I of the CPA Canada Handbook - Accounting? If so, the IASB values your input on the effect of implementing IFRS 3 and whether the standard is working as intended. Canadian stakeholders are encouraged to submit their comments to the IASB on the recently issued Request for Information, “Post-implementation Review: IFRS 3 Business Combinations.” You may answer just some of the questions and, in doing so, information is most helpful if it is supported by examples from published financial statements or other relevant evidence. Comment are due by May 30, 2014. To learn more, click here.

**APPLYING THE STANDARDS: IFRS - NEW RESOURCES**

**New Addition to Guide to IFRS in Canada Series** — IAS 12 Income Taxes is the newest addition to CPA Canada's series on IFRS application from a Canadian perspective. This installment looks at the treatment of income tax, including guidance on when to recognize income taxes, how to measure the income tax amounts, how the amount should be presented on the final statements, along with the disclosure requirements. The guide also contains helpful examples, statistics and extracts from the financial statements of Canadian companies. For the full series, click on: Guide to IFRSs in Canada.

**IFRIC 21 Levies: CPA Canada Financial Reporting Alert** — This new financial reporting alert provides guidance on when to recognize a liability for a levy imposed by a government. This applies to levies that are accounted for in accordance with IAS 37 and to those where the timing and amount of the levy is certain. Highlights include possible business implication considerations, a proposed action plan to implement IFRIC 21 and illustrative examples.

**New Topics: Applying IFRSs in Extractive Industries** — CPA Canada’s Viewpoints series discusses circumstances unique to the mining, and oil and gas, sectors in understanding and applying IFRSs. The new topics available are:

- Oil & Gas: Revising an Existing Decommissioning Liability discusses how an entity should recognize and measure a change in the estimated obligations of an existing decommissioning liability;

- Mining: Capitalization of Borrowing Costs looks at the factors a company should consider in determining whether borrowing costs should be capitalized. Accounting for Share Purchase Warrants Issued discusses how a company should account for share purchase warrants issued, both at the time of issuance and subsequently.
APPLYING THE STANDARDS: APPLYING IFRSs

Viewpoints: Applying IFRSs in the Mining Industry Series
- Accounting for Share Purchase Warrants Issued — This series discusses how a mining company (the issuer) should account for share purchase warrants issued, both at the time of issuance and subsequently. To access, click here.

CPA Canada Investment Funds Update
- Bulletin 4 — This document outlines resources available to help investment funds transition to IFRSs. To access, click here.

APPLYING THE STANDARDS: APPLYING ASPE

ASPE Financial Reporting Alert Series
- Financial Reporting Alert: AMENDED - 2013 Annual Improvements to Accounting Standards for Private Enterprises — This item provides an update on recent amendments to Part II of the CPA Canada Handbook - Accounting, effective in 2014. It discusses the amendments issued, including: changes to disclosures for business combinations accounted for under the cost or equity method; allocation of exchange gains and losses; and the treatment of hedging relationships using foreign exchange forward contracts. To access, click here.

ON JUNE 16th, WHEN THE GRASS IS (FINALLY!) GREEN AND THE WIND IS FRESH AND SALTY, WHERE WILL YOU BE?

It’s time to clear your schedule and dust off your clubs as you get ready to join your colleagues and friends at ICANS’ 18th Annual Golf Tournament.

Being held at the Chester Golf Club, the tournament is open to all ICANS members and students; keep an eye on your email inbox and/or the ICANS website (www.icans.ns.ca) for registration forms. Questions? Contact Cindy Mombourquette at 425-3291 ext. 21 or at cmombourquette@icans.ns.ca.

This first place trophy is back up for grabs - organize your winning team today!
RESOURCE OF INTEREST

- **A Canadian’s Guide to Money-Smart Living** — This is a practical guide designed to help Canadians better understand how to manage their money and make smart financial choices; independent practitioners can use it as a value-add to promote their services (note: personalization is available with the English version only). To learn more, click here.

EVENTS OF INTEREST

CAFE DINNER
The Nova Scotia Chapter of the Canadian Association of Family Enterprise (CAFE) 2014 Peter Wilson Dinner will be held on May 2, 2014 at the Cunard Centre in Halifax. The event kicks off at 5:30 pm with a silent auction and reception, followed by a lobster dinner at 7 pm. Featured speakers are Andrew Oland, President CEO of Moosehead Breweries Limited and his brother, Patrick Oland, CA, CFO. For more info and/or to register, please click here. Note: Andrew and Patrick were featured in the March 2014 issue of *CPA Magazine*.

CPA CANADA’S NATIONAL CONFERENCE
Mark your calendar for the premiere of CPA Canada’s National Conference, the flagship event for all CPAs, CAs, CMAs and CGAs in business and professional service firms. Being held at the Metro Toronto Convention Centre (South Building), September 22 to 23, 2014 — with optional workshops on September 24 — this conference features a five-track agenda that will enable you to customize your learning experience:

- **Leadership** — Business leaders will present the latest thinking in strategic planning, ethical leadership, innovation and communication;
- **Finance** — Discover the latest trends in financing strategies, capital budgeting, treasury management, business valuations and corporate finance deals;
- **Management Accounting** — Hear the most current thinking in cost and revenue management, forecasting, budgeting and performance management;
- **Financial Accounting & Reporting** — Two full tracks dedicated to financial accounting and reporting will cover all the latest updates in IFRS and ASPE, standards application, interpretation and other issues. These tracks include updates from Stephen Cooper, Member of the International Accounting Standards Board; Cameron McInnis, Chief Accountant of the Ontario Securities Commission; and Linda Mezon, Chair of the Canadian Accounting Standards Board; and
- **Tax** — Designed for those with tax oversight roles, this track will include overview updates and best planning practices in income tax, commodity tax and transfer pricing.

The keynote speakers for this inaugural event are Jeremy Gutsche, Founder, TrendHunter.com, who will present, “Adapt and Disrupt”; and Dr. Daniel Muzyka, President and CEO, The Conference Board of Canada, who will present, “A Call to Innovate”.

For more info and/or to register, visit: [http://www.castore.ca/product/cpa-canadas-national-conference/1919](http://www.castore.ca/product/cpa-canadas-national-conference/1919).
MORE EVENTS OF INTEREST

CONTINUING EDUCATION

The gateway to your continuing education is just a click away! Click through CPA Canada’s web communities and what you’ll find is a diverse range of in-class and on-line learning in core areas such as income tax and financial reporting, and in unique practice areas and industries such as information security and corporate finance. Moreover, you’ll find weekly information updates on key tax, technology, financial reporting, practice management and other topics, easy registration options, and improved access to hundreds of hours of verifiable CPD credits in convenient, easily accessible and affordable e-Learning formats, including the current and always popular Xtensions products, new corporate finance modules, the Select Series of information technology topics and new e-Learning courses.

Coming up . . .


- **Aug. 16 - 20** in Whistler, BC — 2014 In-Depth Tax Course - Part 3 [http://www.castore.ca/product/in-depth-tax-course-part-3-1829]


VOLUNTEERS NEEDED FOR JA NOVA SCOTIA PROGRAMS

Have you ever wanted to make a difference in the educational experience of Nova Scotia’s youth? If so, now is your chance! With only a few months left in the school year, Junior Achievement of Nova Scotia (JA) is looking for volunteers in all regions of the province and for a variety of its in-school programs, including: “Our Business World” (Grade 6), “Dollars with Sense” (Grade 8), and “Economics for Success” (Grade 9). To this end, below is a list of opportunities for May 2014; for a complete list of programs, schools, dates and key contacts, click here.

<table>
<thead>
<tr>
<th>School/Region</th>
<th>Program</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>Riverside Education Centre (North East)</td>
<td>Dollars with Sense</td>
<td>2 days in May (TBD)</td>
</tr>
<tr>
<td>East Pictou Middle School (North East)</td>
<td>Dollars with Sense</td>
<td>May 21 and 23</td>
</tr>
<tr>
<td>Breton Education Centre (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>Thompson Junior High (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>Sherwood Park Education Centre (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>Dr. T.L. Sullivan Junior High (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>Oceanview Education Centre (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
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<tr>
<td>George D. Lewis School (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
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<tr>
<td>MacLennan Junior High (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>St. Mary’s Education Centre (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
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<tr>
<td>Donkin Complex (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
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<tr>
<td>St. Andrews Junior High (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
<tr>
<td>East Antigonish Education Centre (Cape Breton)</td>
<td>Economics for Success</td>
<td>May 14</td>
</tr>
</tbody>
</table>
HERE AND THERE WITH MEMBERS

Joyce Carter, FCA, has been appointed President and CEO of the Halifax International Airport Authority, effective March 11, 2014.

Glenn Hynes, FCA, CFO of Crombie REIT, has also become the company’s Executive Vice-President.

Cathy MacGregor, CA, Partner, Grant Thornton LLP, has been appointed Chair of the Auditing and Assurance Standards Board effective April 1, 2014.

Darlene Shaw, CA, is now a Senior Manager with Collins Barrow Nova Scotia Inc.

IN THE NEWS

Gillian Scott, CA, Partner, Beaumont Advisors Limited, was featured in the March 2014 issue of Herald Magazine (page #34), as part of an article entitled, “Road Warriors”.

ARE YOU ON THE MOVE?
If so, be sure to update ICANS with your new contact information. Just email your info to ICANS’ Membership Registrar, Danielle Roode, at droode@icans.ns.ca.

REMEMBER . . . CPD ONLINE REPORTING IS AVAILABLE

If you haven’t already, we encourage you to check out ICANS’ online functionality for CPD.

This functionality enables you to record your PD hours, whenever and wherever you like. Record as you go — check in, check out — what could be easier!

Click here to get started and if you have any questions, please contact Danielle Roode, ICANS’ Membership Registrar, at droode@icans.ns.ca.

REMINDERS AND IMPORTANT DATES
◆ ICANS’ 2014 High School Scholarship Application Deadline Apr. 25
◆ ICANS’ Annual Meeting June 16 - Chester Golf & Country Club

CAREER OPPORTUNITIES ON THE WEB
Employment and volunteer opportunities can be found at http://www.icans.ns.ca/members/career-opportunities/item69073.aspx.
Check out the following:

VOLUNTEER OPPORTUNITIES
Board Treasurer
- Ecology Action Centre
Treasurer
- Halifax Camerata Singers
Accountant
- Accounting for International Development (AfiD)
Treasurer
- Dartmouth Seniors Service Centre
Treasurer
- Maritime Harvest Food Market Co-operative

EMPLOYMENT OPPORTUNITIES
Chartered Accountant
- Truro, NS
VP Finance & CFO
- Enfield, NS
Manager of Finance & Treasurer
- Kentville, NS
Controller
- Corner Brook, NL
CEO
- Regina, SK
Vice President, Finance & Operations
- Antigonish, NS
Senior Manager, International Tax
- Halifax, NS
Assistant Controller
- Sackville, NB

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at CPA Source.

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