INTRODUCING NOVA SCOTIA’S 2013 UFE GRADUATES
The following Nova Scotia students received word on November 29th that they passed the 2013 national Uniform Evaluation (UFE), completing the final academic requirement in becoming a Chartered Accountant:

Charles Ackerman, Fall River
Tiffany Andrews, Halifax
Veronica Baker, Halifax
Michelle Billard, Halifax
James Boudreau, Halifax
Victoria Boudreau, Arichat
Johnathan Cannon, St. John’s, NL
Freda Carey, Halifax
Adrian Carty, Stellarton
Jason Conrad, Bedford
Alix Cormier, Halifax
Kevin Cosgrove, Halifax
Carissa Crocker, Dartmouth
Scott Crowell, Quispamsis, NB
Joseph D’Angelo, Halifax
Matthew DeWolfe, Halifax
Lara Doucette, Halifax
Nicole Doucette, Dartmouth
Stephanie Fillmore, Timberlea
Mark Fullerton, Brookside
Mark Gagnier, Halifax
Matthew Gallant, Halifax
Spencer Gossen, Halifax
Kyla Gunderson, Halifax
Franz Hargo Muljo, Halifax
Kathryn Harnett, Dartmouth
Rebecca Harrison, Halifax
Michael Hart, Herring Cove
Andrew Howatt, Halifax
Andrew Inman, Bedford
Kaitlin Jansz, Bedford
Michael Jones, Halifax
Tiffany Joudrey, Bridgewater
Joshua King, Halifax
Sarah Kinnie, Halifax
Erin Leckie, Halifax
Jennifer Liu, Toronto, ON
Seth London, Halifax
John MacLellan, Valley
Duncan MacRae, Halifax
Brandon Marshall, Dartmouth
Patrick McAlloon, Halifax
Mark Mc Carrigle, Halifax
Lori Messenger, Halifax
Michelle Moffatt, Sydney
Bradley Morrison, Lantz
*Liam Murphy, Beaver Bank
Jessica Nichols, Westville
James Rathbun, Halifax
Elyse Reid, Glace Bay
Alec Shepherd, Halifax
Gregory Smith, Milford Station
Stephanie Tenwalde, Dartmouth
Jacqueline Tumblin, Fall River
Tamara Tuttle, Pugwash
Jonathan Venot, Kentville
Marissa Wadman, Glace Bay
Brendan White, Halifax
Michelle Zwicker, Halifax

* Liam Murphy placed on the 2013 Canadian Institute of Chartered Accountants (CICA) National Honour Roll, tying for first place among his peers in Eastern Canada and receiving the Chartered Accountants of Canada Gold Medal for the highest standing in Eastern Canada on the 2013 UFE.

NOVA SCOTIA AWARDS FIVE FCAs FOR 2013
Please join us in congratulating the following ICANS members who were awarded Fellow Chartered Accountant (FCA) designations on November 29, 2013:

Howie Anderson, FCA, CIBC Wood Gundy, New Glasgow, NS
Ted Doane, FCA, Province of Nova Scotia, Halifax, NS
Jim MacGowan, FCA, Deloitte LLP, Halifax, NS
Jolene Mahody, FCA, Jazz Aviation, Enfield, NS
Bernie Smith, FCA, Executive Resources Nova Scotia Inc., Halifax, NS

An FCA is the Institute’s highest honour, designated to Chartered Accountants (CAs) who have been members in good standing of ICANS or of one or more provincial Institutes for at least 15 years, and who have rendered meritorious service to the profession or whose career achievement(s) or achievements in the community have brought honour to the profession.

Along with the 2013 UFE graduates, our newest FCAs will be formerly recognized at the Institute’s Convocation on February 15, 2014 at the World Trade & Convention Centre in Halifax.

ICANS ANNOUNCES ITS 2013 ROSS L. TOWLER CA OF THE YEAR
Please join us in congratulating Derrick Hayes, CA, CMA, Assistant Professor, Shannon School of Business, Cape Breton University, on being chosen to receive the Institute’s 2013 Ross L. Towler CA of the Year award. Derrick will receive his award on December 13th at the Halifax Members’ Luncheon (see page #2 for details on this event) and check out the December 2013 issue of E-SCAN for a feature profile on Derrick.

IN THIS ISSUE . . .
- 2013 UFE Grads, FCAs and CA of the Year
- Members’ Luncheons
- Unification Updates
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Best wishes for a safe and happy holiday season!
From your ICANS staff —
Michele, Wenda, Greg, Elizabeth, Kathie, Carolyn, Danielle, Barb, Cindy and Joy

E-SCAN is a monthly newsletter distributed electronically as a means of maintaining timely communication of, and encouraging a dialogue on, topics relevant to Chartered Accountants and students of the Nova Scotia Institute. Copies of recent issues can be obtained from the Institute website at www.icans.ns.ca.
CPA Saskatchewan Announces Introduction Of Legislation — CPA Canada posted an update on November 11, 2013 to inform members and stakeholders that on November 7, the CPA Saskatchewan Joint Venture announced the government’s introduction of The Accounting Profession Act, which will formalize the union of the province’s three accounting bodies as CPA Saskatchewan. The introduction of the new Act follows the recent signing of the Joint Venture agreement between the three bodies on October 15, 2013. The legislation outlines the standards that will define CPA Saskatchewan as a professional self-governing body. Currently, the three accounting bodies — CA, CMA and CGA — have a combined membership of 4,400 members and 970 students. The three existing accounting bodies will continue to operate until the bill is enacted.

To read the announcement from the CPA Saskatchewan Joint Venture, click here. To read the announcement from the Government of Saskatchewan, click here.

UNIFICATION DISCUSSION RESOURCES

To access unification discussion resources (including an academic paper by William Lahey LLM, Associate Professor, Schulich School of Law, Dalhousie University, which outlines potential benefits of unification for self-regulation), click on: http://cpacanada.ca/wp-content/uploads/2012/05/SRO_Final_OverviewLinked.pdf. In addition, check out the following:

CPA Marketing Material — With the launch of the CPA national ad campaign, a suite of communications and marketing resources is available for your use. These include:

- Talking points and a Q&A document about the CPA designation and the ad campaign to help you answer questions you may be asked by clients, business associates, family and friends;
- Copies of the ads (PDF files), which you can print and post in your office; and
- CPA brand merchandise ordering and purchasing information.

If you missed the national webcast on September 13, 2013, which featured an advance screening of the ad campaign, and you haven’t yet had an opportunity to see any of the ads, you can view all the elements on the campaign microsite at www.CPapro.ca. You can also look at the September issue of CA Magazine, which includes more information on the national campaign and related talking points. In addition, if you are interested in obtaining any of the communications and marketing resources listed above, please contact ICANS’ Communication Consultant, Joy Barkhouse, at communication@icans.ns.ca or at (902) 425-3291 ext. 29.

CPA Today — Check out the latest issue of this publication at: http://echo4.bluehornet.com/hostedemail/email.htm?h=e31ee0db15867eb9702701d4fb6d4d3d&CID=mcid.
CPA CANADA WHITE PAPER ADVANCES DISCUSSION ON EMERGING TAX ISSUES

On **November 19, 2013**, CPA Canada issued a media release to announce that it has produced a new white paper aimed at clarifying confusion in the public debate about tax evasion, tax avoidance and corporate income tax, and its effect on business.

"Attitudes and expectations are changing, both in Canada and internationally, so it is important they be addressed," says CPA Canada President and CEO **Kevin Dancey**, FCPA, FCA. "Not only does the white paper provide greater clarity relating to the issues, but it also provides recommendations to help Canada’s corporate tax system work as efficiently as possible."

CPA Canada believes enhanced relationships based on more transparency, cooperation and trust among tax authorities, businesses and tax advisors should help strengthen the country’s tax system. "We recommend that the federal government consult with the affected parties on the potential benefits that enhanced relationships and increased transparency may offer," says Dancey.

The white paper acknowledges that tax planning, both at home and abroad, is not always black and white. The domestic and international tax systems are highly complex and there is considerable confusion in the public domain over what tax evasion actually means and what is acceptable tax planning.

"Illegal tax evasion is harmful to economies and must be prevented," explains **Gabe Hayos**, FCPA, FCA, Vice-President, Taxation, CPA Canada. "However, legal tax planning by businesses should be accepted as a means of reducing costs. Corporations should be expected to make legal use of low tax rates or other tax incentives that countries offer to compete for foreign investment."

The white paper acknowledges that grey areas can emerge. A company’s tax planning may be technically legal, but a revenue authority could view the action as going against the object and spirit of the law. These situations often require the involvement of the tax courts and policy makers to help resolve the dispute. Both the taxpayer and revenue authority would benefit from avoiding such disputes, which can be long and costly.

The Organisation for Economic Co-operation and Development is working on the G20’s behalf to develop global solutions to stop tax evasion, increase tax transparency and information sharing, and modernize international tax laws. "Canada and its corporate taxpayers need to be part of the process to ensure that our competitive position is maintained and recommended solutions are addressed from a Canadian perspective," says Hayos.

The white paper also outlines several steps that Canada can take now to improve its tax system. These include:

- Keeping corporate income tax rates low;
- Tightening the focus of specific anti-avoidance rules;
- Rethinking the corporate income/consumption tax mix;
- Using tax policy to help Canadian businesses compete; and
- Pursuing more international Tax Information Exchange Agreements.

CPA Canada will share its white paper with representatives from government, key tax stakeholders, and other national and international associations and organizations. For more information about CPA Canada’s white paper, **Corporate Tax Evasion, Avoidance and Competition: Analyzing the Issues and Proposing Solutions**, click on: [http://www.cica.ca/focus-on-practice-areas/taxation/item76959.pdf](http://www.cica.ca/focus-on-practice-areas/taxation/item76959.pdf).
NOMINATIONS OPEN FOR THE CPA CANADA AWARDS OF EXCELLENCE IN PUBLIC SECTOR FINANCIAL MANAGEMENT

As announced, in a media release issued by CPA Canada on November 13, 2013, nominations are now being accepted for the CPA Canada Awards of Excellence in Public Sector Financial Management. Presented annually by CPA Canada, the program honours the exceptional work of a federal public servant or team that excels in the field of financial management. Note: The program was formerly called the Award of Excellence for Comptrollership in the Public Sector.

“All Canadians are stakeholders when it comes to the federal government’s finances,” stresses CPA Canada President & CEO Kevin Dancey, FCPA, FCA. “Just like a corporate shareholder, Canadian taxpayers want assurances of accountability and proper fiscal management. This initiative recognizes outstanding public sector financial practices and promotes those efforts.”

Award categories include: Innovation, Financial Leadership (CFO) and Lifetime Achievement.

“A key goal of the awards program is to inspire others to look for ways to deliver similar high standards of performance,” explains Dancey. “It is about advancing the best financial practices across the entire federal public sector.”

Dancey adds that the Chartered Institute of Public Finance and Accountancy (CIPFA), the award program’s platinum sponsor, shares a similar goal of identifying and advancing the best practices in public financial management and governance.

An independent selection committee comprised of senior public servants and industry experts will judge and determine the 2014 award winners. The awards ceremony will be held in Ottawa, ON, in May 2014. Note: Award nominations can be submitted by any person within the Government of Canada, as well as the general public. Nominations close on February 7, 2014. For more info and/or to access a nomination form, visit: www.cpacanada.ca/PSFMawards.

CPA CANADA WELCOMES ANTICIPATED SURPLUS

CPA Canada issued a media release on November 12, 2013 to announce that it feels that the federal government’s commitment to sound fiscal management is paying off. In particular, the media release referred to the economic update delivered by Finance Minister Jim Flaherty on November 12th, which stated that the federal government remains on track to return to a balanced budget in 2015, forecasting a surplus of $3.7 billion for the fiscal year of 2015-16, even after taking into account a $3.0 billion adjustment for risk.

“Strengthening its own financial position has been a key element of the federal government’s plan to bolster Canada’s competitiveness,” said CPA Canada’s President and CEO Kevin Dancey, FCPA, FCA. “Working from a solid fiscal base provides the government flexibility as it focuses on growing the Canadian economy.”

The media release stated that, that flexibility could include allowing the government to follow through on providing greater tax relief once the budget is balanced, as promised in the Throne Speech (delivered on October 16, 2013). When it comes to the country’s tax system, CPA Canada is looking for more than lower taxes to help set the stage for economic sustainability. It is calling for tax simplification.

“Many aspects of Canada’s tax system have become much too complex,” explained Dancey. “Reducing the complexity is crucial to easing the regulatory burden placed on Canadian businesses and individuals. The federal government should undertake a comprehensive review of the country’s tax system to find ways to make it simpler and more efficient.”

For more information re: this media release, please contact Tobin Lambie, Principal, Media, CPA Canada at tlambie@cpacanada.ca or by calling 1-416-204-3228.
REDUCING REGULATORY BURDEN FOR COMPANIES AND SPARKING INNOVATION KEYS TO ECONOMIC GROWTH: CPA CANADA

CPA Canada issued a media release on November 5, 2013, stating that a simpler tax system, making it easier for companies to file government required information and an incentive for greater innovation are recommendations by the professional accounting body to help the country achieve economic sustainability.

The media release coincided with CPA Canada’s appearance in Ottawa before the House of Commons Standing Committee on Finance, which occurred as the country’s accounting landscape is undergoing change. All of the country’s accounting bodies have either merged under the Chartered Professional Accountant (CPA) banner or are in unification discussions. CPA Canada and the Certified General Accountants of Canada (CGA-Canada) had earlier provided a co-branded pre-budget submission to the finance committee. The three key recommendations from the earlier written submission were highlighted: Tax Simplification, Standard Business Reporting and a Patent Box.

“If acted upon, the recommendations would encourage economic growth, promote job creation and help improve Canada’s productivity record,” said Gabe Hayos, FCPA, FCA, Vice-President, Taxation, CPA Canada.

The federal government is being urged to undertake a comprehensive review of Canada’s tax system to reduce complexities and inefficiencies. “Tax simplification would increase productivity, improve Canada’s competitiveness and eliminate barriers to jobs, growth and long-term prosperity,” explained Hayos. “Spending less time on tax compliance allows companies to focus more on their operations, which can help create jobs and grow the Canadian economy.”

Still on the topic of devoting more time to productive endeavors, the federal government is being encouraged to consider adoption of Standardized Business Reporting, more specifically, eXtensible Business Reporting Language or XBRL. It is a data tagging mechanism that could be used with government filings to reduce both business compliance costs and heighten the efficiency and accuracy of information collected.

The finance committee has included tax simplification and the use of XBRL among its recommendations forwarded to the federal government in the past. Another suggestion raised by CPA Canada calls for the federal government to implement a “patent box” to incent Canadian companies to develop and commercialize their innovations in Canada.

“Canadian businesses would benefit by paying a lower rate of tax on profits earned from commercializing innovations,” said Hayos.

The CPA Canada presentation also reiterated the organization’s commitment to financial literacy and to foreign credential assessment initiatives to help internationally trained accounting professionals.

The pre-budget submission is available online at: http://www.cica.ca/about-cica/government-relations/submissions/2013-submissions/

CRA UPDATES

- **Important New T3 Information for Trust Administrators** — The CRA has opened a second centre of expertise at the Summerside Tax Centre in PEI to process all T3 trust income tax and information returns for testamentary and “inter-vivos” trusts. This new location joins the Ottawa Technology Centre in processing T3 returns. That said, the CRA is asking trustees and representatives to send their T3 returns to the appropriate tax centre for processing. Returns with a trustee address based in the Northwest Territories, Yukon, British Columbia, Alberta, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Montreal, Laval or Sherbrooke should be mailed to the Summerside Tax Centre c/o T3 Estate and Trust Returns, Canada Revenue Agency, 275 Pope Road, Summerside, PE, C1N 6A2. Returns with a trustee address based in Nunavut, Saskatchewan, Ontario or any location in Quebec other than Montreal, Laval or Sherbrooke should be mailed to the Ottawa Technology Centre c/o T3 Estate and Trust Returns, Canada Revenue Agency, 875 Heron Road, Ottawa, ON, K1A 1A2. For more information on trusts, go to: www.cra.gc.ca/trusts or call 1-800-959-8281.

- **What You Should Know About Digital Currency** — According to an update from CRA, digital currency is virtual money that can be used to buy and sell goods or services on the Internet (e.g. bitcoins). The update also explains that where digital currency is used, the rules for barter transactions apply (e.g. paying for movies with digital currency, where the value of the movies purchased using digital currency must be included in the seller’s income for tax purposes — the value of the movies in Canadian dollars). More info re: the tax implications of barter transactions is available through CRA’s Interpretation Bulletin IT-490, Barter Transactions. In addition, digital currency can also be bought or sold like a commodity; any resulting gains or losses could be taxable income or capital for the taxpayer. Paragraphs 9 to 32 of CRA’s Interpretation Bulletin IT-479R, Transactions in Securities provide information that can help in determining whether transactions are income or capital in nature. And finally, the CRA update stresses that not reporting income from domestic or foreign sources is illegal. For more info on CRA’s Voluntary Disclosures Program, go to: www.cra.gc.ca/voluntarydisclosures.
MANAGING HOUSEHOLD FINANCES TRULY A PARTNERSHIP: CPA CANADA SURVEY
As announced in a media release issued by CPA Canada on November 5, 2013, a national survey conducted for CPA Canada reveals a high level of trust and shared responsibilities among spouses or partners when it comes to managing household finances. Virtually all respondents (96 per cent) are comfortable talking about financial matters with their spouse or partner. In fact, 92 per cent of those surveyed said they trust the money decisions made by their significant other.

“It was very encouraging to discover that more than 80 per cent of the respondents discuss household finances regularly with their spouse or partner,” said Nicholas Cheung, CPA, CA, a Director with CPA Canada. “Open lines of communication are important to make sure that couples are on the same page when it comes to money management.”

Ninety-four per cent of the respondents felt that speaking openly about money signifies a strong relationship. A majority of respondents also cited a number of money matters that were being equally handled:

- 85 per cent felt making a major purchase was a task equally shared;
- 58 per cent felt the same way about monitoring the household budget; and
- 56 per cent had the same opinion about managing financial investments.

In addition, 50 per cent of respondents felt that managing day-to-day banking was equally handled and almost half (49 per cent) felt the same way about ensuring the tax returns were filed. Still in line with those findings, 46 per cent of those surveyed felt that ensuring the bills were paid was equally split.

“What emerges from the findings is that in so many ways, managing the household finances is really a joint effort,” noted Cheung.

Sixty-nine per cent of respondents stated their spouse or partner had shared with them the personal identification number (or PIN) for at least one credit or debit card. In addition, 70 per cent of those surveyed said they set a household budget together with their spouse or partner.

“It makes sense to work together on establishing a household budget,” explained Cheung. “Not only does it help to keep the lines of communication open, but spending time managing your household finances can go a long way in reducing stress and providing some peace of mind.”

There are challenges associated with money management and the survey findings reflect that. Almost four-in-10 (37 per cent) of those surveyed said they had argued over money with their spouse or partner.

Background Information
The CPA Canada 2013 Spouse/Partner Financial Survey was conducted by Harris/Decima via telephone between October 10 to 16, 2013 with a national random sample of 634 adult Canadians aged 18 years and over, who have a spouse or partner living in their household. The survey is considered accurate to within +/- 3.9 per cent, 19 times out of 20. A survey summary report is available online at: www.cpacanada.ca/2013managingfinances.

ICANS PD UPDATE: OPPORTUNITIES AND EVALUATION REMINDER
If you're looking for additional opportunities to fill your PD requirements, rest assured, spots are still available! To view an updated ICANS PD calendar, visit http://www.icans.ns.ca/professional-development/cpd-opportunities/item73847.pdf. And remember, you can register online — just go the ICANS homepage at www.icans.ns.ca and click on the ‘Member Online Registration’ button.

In addition, we’d like to take this opportunity to remind you about the importance of completing PD evaluation reports. Evaluations are a very important step in our PD selection process. Your comments/opinions are used to advise developing authors about material issues or improvements, to assist in course selection, to help with instructor selection, and to provide valuable feedback to current instructors. So, the next time you receive an electronic evaluation, please complete the form on a timely basis to ensure your comments are included in the reports being sent to the course developers and instructors. If you experience any issues in receiving electronic evaluation forms, you can access a ‘fillable’ form online at the ICANS website by clicking on: http://www.icans.ns.ca/professional-development/item71378.pdf. Questions? Please contact ICANS’ Membership Registrar Danielle Roode at droode@icans.ns.ca or ICANS’ Director of Professional Development Kathie Slaunwhite at kslaunwhite@icans.ns.ca or by calling (902) 425-3291. Thank you!
FINANCIAL REPORTING & ASSURANCE STANDARDS HIGHLIGHTS

Below are news highlights re: financial reporting and assurance standards in Canada. To ensure you receive a complete account of the latest information from the Accounting Standards Oversight Council (AcSOC), the Accounting Standards Board (AcSB), the Public Sector Accounting Board (PSAB), click on: http://www.frascanada.ca/site-utilities/EmailCheck.aspx.

- **Exposure Draft - Engagements to Review Historical Financial Statements** — The deadline for comments has been extended from October 11, 2013 to December 11, 2013, to allow sufficient time for consultation with stakeholders. For more info, click on: http://www.frascanada.ca/assurance-and-related-services-standards/documents-for-comment/item74902.pdf.

  *Original Notice* — The AASB has issued an “Exposure Draft that proposes a new Canadian standard dealing with engagements to review historical financial statements to replace the existing review engagement standards that cover the same matters. Subject to input received from Canadian stakeholders, the proposed standard would be effective for reviews of historical financial statements for periods ending on or after December 14, 2015. Early adoption would not be permitted. *See page #8 for info on related webinar.*

- **Statement of Principles - Improvements to Not-for-Profit Standards** — The deadline for comments has been extended from September 15, 2013 to December 15, 2013, to allow sufficient time for consultation with stakeholders. For more info, click on: http://www.frascanada.ca/standards-for-not-for-profit-organizations/documents-for-comment/item73780.pdf.

  *Original Notice* — The AcSB and PSAB have issued a “Statement of Principles that proposes significant improvements to the existing standards for financial reporting by not-for-profit organizations (NFPOs) in both the private and public sectors. The proposals affect both Part III of the CICA Handbook - Accounting and the PS 4200 series of standards in the CICA Public Sector Accounting Handbook. The Boards are proposing the following improvements to the not-for-profit-standards:

  - To enhance the comparability and understandability of the financial statements prepared by NFPOs. One proposal is to eliminate the size exemption, thereby requiring capital assets to be recognized by the entity regardless of the size of the NPO;
  - To improve the consistency between the not-for-profit standards and other standards followed by private and public sector entities;
  - To address those transactions and circumstances unique to NFPOs, such as recognition of contributions, allocation of expenses, and consolidation of controlled entities.

  Since all NPOs will be affected by these proposed changes, practitioners and their clients are encouraged to learn more by reading the Statement of Principles, the first major step in the standards development process. *See page #8 for info on related webinar and below for info on related Roundtable Forum.*

- **AcSB Exposure Draft - Insurance Contracts** — The AcSB has issued an Exposure Draft that corresponds to the IASB’s revised Exposure Draft of a proposed standard on insurance contracts. Stakeholders are encouraged to submit their comments, on the form provided, by January 6, 2014. For more info, click on: http://www.frascanada.ca/international-financial-reporting-standards/documents-for-comment/item75876.pdf.

- **Statement of Principles - Revenue** — PSAB has issued a “Statement of Principles containing proposals that will affect the reporting of a broad range of revenues. Stakeholders are encouraged to submit their comments, on the form provided, by February 3, 2014. For more info, click on: http://www.frascanada.ca/standards-for-public-sector-entities/documents-for-comment/item75759.pdf. *See page #8 for info on related webinar.*

- **IPASB Exposure Draft - First-Time Adoption of Accrual Basis IPSASs** — IPSASB has issued an Exposure Draft providing a comprehensive set of principles that provides relief to entities that adopt the accrual basis IPSASs for the first time. Canadian stakeholders are encouraged to provide their comments to IPSASB by February 15, 2014. To learn more, click on: https://www.ifac.org/sites/default/files/publications/files/IPASB-ED-53-First-Time-Adoption-of-Accrual-Basis-IPSASs_0.pdf.

- **IPASB Exposure Drafts - Accounting for Interests in Other Entities** — IPSASB has issued five Exposure Drafts proposing how public sector entities should account for their interests in other entities as part of its strategy to converge IPSASs with IFRSs. Canadian stakeholders are encouraged to provide their comments to IPSASB by February 28, 2014. To learn more, click on: http://www.ifac.org/news-events/2013-10/ipasb-publishes-exposure-drafts-48-52-accounting-interests-other-entities.


Below are news highlights re: the IFRS Foundation (International Financial Reporting Standards) and the International Accounting Standards Board (IASB). To ensure you receive a complete account of the latest information, plug into the free, online subscription service of the IFRS Foundation — eIFRS — by clicking on http://eifrs.ifrs.org/IB/Register. Also, check out the numerous documents for comment on IFRS by visiting http://www.frascanada.ca/international-financial-reporting-standards/index.aspx.

• **Final Amendments - Recoverable Amount Disclosures for Non-Financial Assets** — The IASB has issued amendments to IAS 36 Impairment of Assets. The amendments address the disclosure of information about the recoverable amount of impaired assets if that amount is based on fair value less costs of disposal. The amendments are effective for annual periods beginning on or after January 1, 2014. To learn more, click on: http://www.ifrs.org/Current-Projects/IASB-Projects/Recoverable-Amount-Disclosures-for-Non-Financial-Assets/Pages/Narrow-scope-amendments-IAS-36.aspx.

• **Final Amendments - Hedge Accounting** — The IASB has issued IFRS 9 Financial Instruments (Hedge Accounting and amendments to IFRS 9, IFRS 7 and IAS 39). The amendments introduce a new hedge accounting model, allow IFRS 9s ‘own credit’ requirements to be applied in isolation, and temporarily remove its mandatory effective date while making it available for application. To learn more, click on: http://www.ifrs.org/Alerts/ProjectUpdate/Pages/IASB-completes-important-steps-in-reform-of-financial-instruments-accounting-November-2013.aspx.

**APPLYING THE STANDARDS - NEW RESOURCES**

• **Guide to IFRSs Releases First In Its New Series: IAS 36 Impairment of Assets** — The Guide to International Financial Reporting Standards in Canada (Canadian Series) examines and explains the application of IFRSs from a Canadian perspective. The first in the series is IAS 36 Impairment of Assets and includes an overview of key requirements and a detailed analysis of relevant issues, including practical application insights, as well as discussion of accounting policy choices, significant judgments and estimates. Application insights includes the analysis of IFRS Discussion Group reports, items discussed but never incorporated into the IASB agenda, industry application viewpoints via the Viewpoints Series, illustrative examples, statistics on particular IFRS application, including common practices and/or application approaches. To download, go to the Guide to IFRSs in Canada: IAS 36 Impairment of Assets.

**WEBINARS**

In case you missed it . . . archived copies of the following *webinars are available at: http://www.cica.ca/career-and-professional-development/webinars/item63243.aspx.

• Statement of Principles - Revenue
• Statement of Principles - Improvements to Not-for-Profit Standards
• Practitioner’s Pulse Webinar: Key Developments Affecting Your Practice
• Revised Standard on Engagements to Review Historical Financial Statements: Improvements Proposed
• Common Engagement Deficiencies
• Increasing the Effectiveness of C-PEM in Your Practice and What’s New in the 2013 Edition
• How is Canadian GAAP Being Further Developed?

*As CPA Canada has recently moved to a new webinar platform, it is strongly recommended that interested participants run the System Check to ensure they have a compatible version of Flash installed.

**TAX NEWS**

The November 2013 issue of Talking Tax is now available. In this edition, find out about new ways CRA is working to improve its services and some new tax learning programs. Of special note is the CRA’s proposed new Pre-Rulings Consultation program, which aims to help taxpayers get advice on the CRA’s view of their transactions before seeking a more costly and time-consuming advance tax ruling. The publication also features updates on tax tools and resources, tax policy and administration, and a section on lifelong learning in tax. Moreover, you’ll find several useful links to other tax related information and job postings.

To access a copy, click here.
EVENTS OF INTEREST

CORPORATE REPORTING AWARDS
On December 4, 2013 you are invited to join Canada's business reporting leaders on the red carpet for this year’s Corporate Reporting Awards (CRAs) Gala at the Fairmont Royal York Concert Hall in Toronto, ON. The awards, provided annually by CPA Canada, promote and encourage excellence in business reporting and are the most prestigious and coveted national awards for corporate reporting. This year, 63 public companies and crown corporations are vying to win CRAs, signaling their commitment to providing financial information that is relevant, understandable and reliable. For more information and/or to purchase tickets to the event, click on: http://www.castore.ca/product/cica-corporate-reporting-awards/1561.

UPCOMING CANADIAN CENTRE FOR ETHICS IN PUBLIC AFFIARS (CCEPA) EVENTS

- **December 5, 2013** (12 noon to 1 pm) — Ethical Workplace Dilemmas.
  Halifax business leader Bill Black will lead a discussion on how do we resolve practical ethical questions that arise every day in the workplace, especially those involving gender issues.

- **February 6, 2014** (12 noon to 1 pm) — Business Ethics Training Practices in Canadian Businesses
  Saint Mary’s University Professor and CCEPA Research Fellow Dr. Margaret McKee will present highlights from a CCEPA-sponsored research study of efforts by Canadian firms to educate employees about ethical issues in the workplace.

Space is limited and registration is required — contact CCEPA General Manager Chris Stover at chris.stover@ccepa.ca or by calling (902) 428-4731. You can also visit the CCEPA website at www.ccepa.ca.

AFOA CANADA NATIONAL CONFERENCE 2014
The Aboriginal Financial Officers Association of Canada (AFOA) is holding a national conference for Aboriginal financial professionals, management and elected leaders, February 25 - 27, 2014 in Halifax, NS, at the World Trade and Convention Centre. Featuring information sessions on issues, products and services, keynote speakers and trade show exhibits, the conference will focus on the importance of contributing to aligning efforts toward a common destination, and the initiatives some communities and organizations are currently engaged in within Canada and abroad. The conference will also provide some insights to key governance, management and financial issues at a local, regional, national and international level. For more information and/or to register, visit: http://www.afoa.ca/afoaen/Pro%20DevEvents/Conferences/2014_National_Conference/en/02_ProDevEvents/03_Conferences/2014_Conference/00_Welcome.aspx?hkey=a2902087-a922-4b2f-be16-7040fe81144b.

CFA SOCIETY, ATLANTIC CANADA’S 23rd ANNUAL FORECAST DINNER
Mark your calendar now for the CFA Society, Atlantic Canada’s 23rd Annual Forecast Dinner, being held on February 27, 2014. Guest speaker will be Dennis H. Gartman from The Gartman Letter. Stay tuned for more info or check out www.cfaatlantic.com or contact cfaatlantic@cfaatlantic.com or (902) 832-2827.
CONTINUING EDUCATION
The gateway to your continuing education is just a click away! Click through CPA Canada's web communities and what you'll find is a diverse range of in-class and on-line learning in core areas such as income tax and financial reporting, and in unique practice areas and industries such as information security and corporate finance. Moreover, you'll find weekly information updates on key tax, technology, financial reporting, practice management and other topics, easy registration options, and improved access to hundreds of hours of verifiable CPD credits in convenient, easily accessible and affordable e-Learning formats, including the current and always popular Xtensions products, new corporate finance modules, the Select Series of information technology topics and new e-Learning courses.

Coming up . . .

- Dec. 8 - 11 in Niagara Region, ON — In-Depth Transfer Pricing Course: Part II
  [http://www.cpd.cica.ca/transferPricing/about.cfm](http://www.cpd.cica.ca/transferPricing/about.cfm)
- Dec. 16 - 19 in Toronto, ON — IFRS Immersion 2 Course (Specialized Topics)
- Jan. 9 - 11 in New Orleans, USA — Expert Witness Skills Workshop
  [http://www.cpa2biz.com/AST/Main/CPA2BIZ_Primary/BusinessValuationandLitigationServices/PRDOVR~PC-EXPERT1/PC-EXPERT1.jsp](http://www.cpa2biz.com/AST/Main/CPA2BIZ_Primary/BusinessValuationandLitigationServices/PRDOVR~PC-EXPERT1/PC-EXPERT1.jsp)
- Jan. 20 - 22 in Las Vegas, USA — Advanced Personal Financial Planning Conference
  [http://www.cica.ca/career-and-professional-development/item75048.pdf](http://www.cica.ca/career-and-professional-development/item75048.pdf)
- Feb. 24 - 26 in Toronto, ON — Public Sector Financial Reporting and Accounting Course
- Mar. 2014 in Calgary, AB — Commodity Tax Symposium (West)

COMMUNITY CORNER
It's no secret that ICANS members are extremely community-minded. In fact, many of our members are involved in local/national charities and non-profit organizations, and help to coordinate important events.

If you are an ICANS member involved with a non-profit organization that's planning an event and you'd like to share this info with other ICANS members, let us know!

Send your information (title, date, location, NPO/charity name, contact) to [communication@icans.ns.ca](mailto:communication@icans.ns.ca) and ICANS will promote it in E-SCAN's 'Community Corner.'

Space is limited, so submit your info early and remember, the contact person for the event must be an ICANS member!

REMEMBER . . . CPD ONLINE REPORTING IS NOW HERE!

If you haven't already, we encourage you to check out ICANS' new online functionality for CPD.

Now you can record your PD hours, whenever and wherever you like. Record as you go — check in, check out — what could be easier!

Click [here](http://www.cpd.cica.ca/) to get started and if you have any questions, please contact Danielle Roode, ICANS' Membership Registrar, at [droode@icans.ns.ca](mailto:droode@icans.ns.ca).
HERE AND THERE WITH MEMBERS

Robert Inglis, CA, Controller for Mount Allison University in New Brunswick, has been featured in the November 2013 issue of the Halifax Chamber of Commerce’s Business Voice magazine (page 29). As a Board Member, Darren has been appointed to lead the Chamber’s new “Create a Positive Business Environment” Task Force, one of two new working groups established to help implement the Chamber’s five-year Strategic Plan.

ARE YOU ON THE MOVE?

If so, be sure to update ICANS with your new contact information. Just email your info to ICANS’ Membership Registrar, Danielle Roode, at droode@icans.ns.ca.

SEND US YOUR UFE PHOTOS!

The best thing about receiving good news is sharing it, and passing the 2013 UFE is definitely newsworthy! That said, on November 29, we hope that you took lots of photos at your organization’s UFE results celebration. If so, please email your best shots (jpeg or PDF please) to ICANS at communication@icans.ns.ca, so we can share them with our E-SCAN readers.

REMINDERS AND IMPORTANT DATES

◆ Annual Members’ Luncheons
  Dec. 13 - Marriott Harbourfront, Hotel, Halifax
  Dec. 17 - Holiday Inn, Sydney

◆ 2014 Convocation
  Feb. 15 - WTCC, Halifax

IN THE NEWS

Darren Nantes, FCA, President and CEO, Nantes Group Limited, was featured in the November 2013 issue of the Halifax Chamber of Commerce’s Business Voice magazine (page 29). As a Board Member, Darren has been appointed to lead the Chamber’s new “Create a Positive Business Environment” Task Force, one of two new working groups established to help implement the Chamber’s five-year Strategic Plan.

CAREER OPPORTUNITES ON THE WEB

Employment and volunteer opportunities can be found at http://www.icans.ns.ca/members/career-opportunities/item69073.aspx.

Check out the following:

VOLUNTEER OPPORTUNITIES

Auditor
Commonwealth Judicial Education Institute
Accountant (Sri Lanka)
- Accounting for International Development (AfID)
Treasurer
- Friends of Gilda Society
Accountant (Cape Town)
- Accounting for International Development (AfID)
Accountant
- Halifax North West Trails Association
Accountant (India)
- Accounting for International Development (AfID)
Accountant
- Nourish Nova Scotia
Accountant
- Affirmative Ventures

EMPLOYMENT OPPORTUNITIES

Internal Auditor 3 (permanent)
- Halifax, NS
Internal Auditor 1 (2 permanent)
- Halifax, NS
CEO
- Halifax, NS
Senior Manager, Financial Operations (Maternity Leave)
- Halifax, NS
Professional Accountant
- Halifax, NS
Senior Performance Analyst
- Halifax, NS

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at CPA Source.

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E-SCAN is a monthly publication of The Institute of Chartered Accountants of Nova Scotia, distributed to members and students by e-mail.
Copies of E-SCAN are available on the Institute’s website at www.icans.ns.ca.

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