DEADLINE REMINDERS

May 11, 2012 is the deadline to purchase PD passports for the spring 2012 PD session.

June 15, 2012 is the deadline to submit requests for fee reductions.

June 30, 2012 is the deadline to submit resignations.

IN THIS ISSUE . . .

- Deadline Reminders
- ICANS’ Golf Tournament
- ICANS’ 2012 Spring/Summer PD Brochure & On-Line Registration
- Unification Update
- CICA/RBC Business Monitor
- New CICA & Standards Websites
- CICA Media Release re: Federal Budget
- Invitation to Comment: IAASB Plan
- Letter re: CRA’s Examination of NPOs
- AcSOC Public Meeting Report
- AcSB ED re: Employee Future Benefits
- AcSB ED
- IPSASB Consultation Paper
- AcSOC Appointments & Retirements
- AcSB Appointments & Retirements
- ICANS Member to Help Lead AASB
- Community Corner
- Events of Interest
- Member Updates
- Halifax to Host CICA SME Conference
- CAreer Opportunities
- Reminders and Important Dates

Golf Anyone?

ON JUNE 18th, WHEN THE GRASS IS GREEN AND THE WIND IS FRESH AND SALTY, WHERE WILL YOU BE?

It’s time to clear your schedule and dust off your clubs as you get ready to join your colleagues and friends at ICANS’ 16th Annual Golf Tournament & BBQ, being held at the Chester Golf Club.

Open to all ICANS members and CA students, the tournament begins with a 1 pm shotgun start, four-person scramble. Following golf (at approx. 6:30 pm) there will be a steak BBQ and prize presentations. The registration fee per person is $130 (HST included).

Forms are available at: http://www.icans.ns.ca/media/documents/GolfRegistrationForm.pdf. (Note: only the first 124 paid players will be registered; the registration deadline is June 8th - no cancellations after deadline date.)

For questions re: registration, call Cindy Mombourquette at 425-3291 (ext. 21); all other inquiries should be directed to Jack Gorrill, CA, at 420-4827.

This first place trophy is back up for grabs - organize your winning team today!

ICANS’ 2012 SPRING/SUMMER PD PROGRAM

Have you checked out ICANS’ 2012 Spring & Summer PD Brochure? Inside you’ll find everything you need to know about the courses and learning opportunities being offered this May through to early July. And don’t forget . . . now you can register on-line.

Click on: https://ebusiness.icao.on.ca/esns/scriptcontent/index.cfm. Once at the ‘welcome page’, click on the ‘Member Login’ button. The first time you log in you will need to set-up your account; your username is your six digit CICA number (without the ‘C’), located on your fee invoice in the address box ‘Reference #’ (this will be your ICANS number on a go forward basis). You will need to set up your password by clicking on “Reset My Password”; please ensure you use the preferred email address that you use to receive ICANS emails. You will then receive an email prompting you to create your password.

To access a copy of the brochure and/or to view an updated PD calendar visit: http://www.icans.ns.ca/forthepublic.asp?cmPageID=196.

The deadline to purchase a PD Passport for the spring 2012 PD session is May 11th; go to: http://www.icans.ns.ca/media/documents/RegistrationPassport.pdf to access a form.

Also, please remember, there is an additional $25.00 + HST late filing penalty per course once the deadline date — two weeks prior to the course date — has past. So, don’t delay; make sure you register for your preferred courses while spaces are still available. And, as always, if you have any questions, please contact Danielle Roode at droode@icans.ns.ca or Kathie Slaunwhite at kslaunwhite@icans.ns.ca, or you can call the Institute at (902) 425-3291.
UNITING THE CANADIAN ACCOUNTING PROFESSION

LATEST NEWS

- **BC Bodies Make Progress Toward Unification** — On April 27th, the three accounting bodies in British Columbia (BC) announced that they are working toward unification with each of the bodies, providing updates and information on “next steps” to their members. An initial review of the results of the CMA BC member survey indicates that the majority of CMAs in BC support the unification of the accounting profession. A total of 33 per cent of CMA BC members completed the survey and according to the survey results, 66 per cent of those members who responded are strongly in favor and 25 per cent are somewhat in favor of the merger proposal (a more detailed report will shared with members in early May). CMA BC reaffirmed its commitment to continuing merger discussions with ICABC and CGA-BC. Read their member update at: http://www.cmabc.com/index.cfm/ci_id/21558/la_id/1/document/1/re_id/0.

- **Also,** after extensive consultation and feedback, ICABC developed a draft report and recommendations for government and are asking members for their views on the recommendations through a member vote. The report with detailed draft recommendations for the BC government was posted on April 27th and members’ vote is open from May 1 to 18th. Click on the following link to review the draft report: http://www.ica.bc.ca/kb.php3?artid=3338. In addition, CGA-BC provided a status report to members on unification talks with the province’s other two professional accounting bodies and the factors, timing and decision-making process involved in any decision to merge. To review CGA-BC’s recent update, click on: http://www.cga-bc.org/about_us.aspx?id=24499.

- **CMA and CGA Bodies in Alberta Remain Committed to Unification** — Alberta’s CMA and CGA organizations issued an update to their respective members on April 16th, stating that unification discussions between the two bodies continue to proceed well. The update also states that the organizations’ leaders will begin communicating plans, and soliciting member input on those plans, towards the end of April.

- **Ontario Unification Talks Progressing Slowly** — The CA, CMA and CGA bodies in Ontario issued an update to their members on April 13th, stating that discussions regarding unification are progressing more slowly than planned. As such, the update indicates that the provincial proposal that the three organizations expected to share with members in April will not be ready and, as a result, the member vote planned for June 2012 will be delayed until further notice. For more details, please click on: http://www.cmabc.com/index.cfm/ci_id/21558/la_id/1/document/1/re_id/0.

- **New Resources Related to the CPA Certification Program** — On April 12th, new resources related to the CPA Certification Program were added to the CPA Canada website (http://cpacanada.ca). An expanded diagram outlines the potential implementation of the CPA Professional Education Program to provide clarity on the proposed model. In addition, you will find answers to a wide-range of frequently asked questions (FAQs) about the program and related topics. To view the Diagram of Potential Implementation of the CPA Professional Education Program, click on: http://cpacanada.ca/certification-program/details-of-the-canadian-cpa-certification-program. To access the FAQs about the Canadian CPA Certification Program, click on: http://cpacanada.ca/certification-program/frequently-asked-questions/.

To view the above updates in full, please click on: http://cpacanada.ca/.

**News E-alerts** — you can subscribe or unsubscribe to e-alerts re: updates to the CPA Canada News page by clicking here: http://cpacanada.ca/ealert. Every time a News item is added/changed, you’ll receive an email.

OTHER NEWS

- **ICANS’ Town Halls** — ICANS held two Town Hall sessions in April and it is anticipated further Town Hall sessions will be held in May/June; stay tuned for details.

- **ICANS Audio Presentation** — In the event you have not been able to attend one of the Town Hall presentations ICANS has been hosting re: the unification of Canada’s accounting profession, an AUDIO PRESENTATION, featuring ICANS’ CEO Michele Wood-Tweel, FCA, has been prepared and posted on the ICANS’ website. To listen to the brief presentation (i.e., less than 20 minutes in length), just click on the following link: http://www.snwebcastcenter.com/custom_events/icans/site/ns_201203.

- **CPA Canada Update** — Read about the latest unification developments in the new CPA Canada Update. To read the March 29th issue, click on: http://cpacanada.ca/cpa-canada-update-march-29-2012/.

April 2012, Page 2
U.S. ECONOMY UNLIKELY TO SLIP INTO RECESSION, BUT STILL SEEN AS MAJOR ECONOMIC CHALLENGE TO CANADA: CICA/RBC BUSINESS MONITOR

According to the latest CICA/RBC Business Monitor (Q1 2012) — issued on April 3, 2012 — Canadian executive Chartered Accountants are more confident in the U.S. economy, with only 22 per cent believing that the U.S. will slip into a recession over the next six months, down 40 percentage points over the last two quarters. In addition, optimism about the Canadian economy climbed sharply to 32 per cent in the first quarter of 2012, up from 20 per cent in Q4 2011. Most of the respondents (58 per cent) remain neutral about the Canadian economy. Of those expressing optimism, roughly three-quarters (74 per cent) cited interest rates as a reason for their optimism.

“It is not surprising that we’re seeing a rise in optimism about the Canadian economy and greater comfort with indicators stateside considering how closely our economies are linked,” said CICA President and CEO Kevin Dancey, FCA. “These are positive signals, but not enough to suggest that we have achieved a sustainable recovery in Canada.”

Despite expressing increased confidence in the U.S. economy, 43 per cent of executive CAs view it as the biggest hurdle for growth in Canada and 63 per cent believe that a recession south of the border would have a negative impact on their company. A much smaller percentage (18 per cent) see the economic crisis in Europe as the next biggest challenge to the growth of the Canadian economy.

The CICA/RBC Business Monitor also found that executive CAs are feeling good about the prospects for their own companies. Company optimism rose to 57 per cent in Q1, up from 49 per cent in the last quarter of 2011. The historical high for company optimism is 71 per cent. There are also positive projections over the coming year for revenues and profits, and a significant number of respondents anticipate employment numbers to rise at their company.

“Governments are looking at businesses to lead a resurgence in economic growth,” said Andrea Bolger, Head, Business Financial Services, RBC. “So, it’s very encouraging to hear that Canadian business leaders are optimistic, and that they’re moving forward with an expectation that their performance will be stronger over the next 12 months, despite the challenging and uncertain economy.”

Key Highlights: Revenues, Profits and Employee Numbers

- **Revenues** — Sixty-seven per cent of executive CAs say their revenues will increase in the next year, virtually unchanged from last quarter (68 per cent). Two-in-10 (20 per cent) expect to increase revenues by more than 10 per cent.

- **Profits** — Sixty-five per cent of respondents expect that their profits will increase in the next year, up from 60 per cent last quarter. Almost a quarter (23 per cent) expect an increase in profits of more than 10 per cent.

- **Employee Numbers** — Forty-four per cent of respondents expect the number of employees at their firms will increase in the next year, virtually unchanged compared to last quarter (42 per cent). Twenty-five per cent of respondents expect employment numbers to increase by less than five per cent. Four-in-ten (41 per cent) do not anticipate any changes in employment numbers at their company; eight per cent anticipate employment numbers to jump by more than 10 per cent.

The CICA/RBC Business Monitor is issued quarterly, based on a survey commissioned by the CICA. The report draws upon business insights of CAs in leadership positions in privately and publicly held companies across Canada. For the Q1 2012 study, emailed surveys were completed by 320 CAs of 4,373 identified by the CICA as holding senior positions (CFOs, CEOs and COOs). The response rate was 7.3 per cent, with a margin of error associated with this type of study at +/- 5.5 per cent, with a confidence level of 95 per cent. The survey was conducted by Harris/Decima from January 31 to February 16, 2012. A background document is available online at: www.cicarbcbusinessmonitor.com.

NEW CICA AND STANDARDS WEBSITES

The CICA has recently launched a new look to its website at: http://www.cica.ca/. It has also moved materials relating to the Accounting, Public Accounting and Assurance Standards Boards and their applicable Oversight Councils to a new website entitled, Financial Reporting & Assurance Standards Canada, which can be found at: www.frascanada.ca. As a result, some website addresses have changed from those we have used on the ICANS’ website and in our various publications. Although there are redirects in many cases from old addresses to new, you may need to search the topic you are interested in to find the appropriate location.
INVITATION TO COMMENT: IAASB PLAN
The Auditing and Assurance Standards Board (AASB) is issuing an “Invitation to Comment” to encourage Canadian stakeholders to provide input on the “Plan for a Post-Implementation Review of the Clarified International Standards on Auditing” issued by the International Auditing and Assurance Standards Board (IAASB). This feedback will assist the IAASB in determining its priorities for 2014 and its next three-year strategic planning cycle. To access the “Invitation to Comment,” click on: http://www.ifac.org/sites/default/files/publications/files/20110926-IAASB-ISA_Implementation_Phase_II%20Plan-FINAL.pdf. Please refer to paragraph eight in the IAASB's Plan and provide feedback on the key areas that are of particular interest to the IAASB. Comments should be sent directly to the IAASB, with a copy of the response to the AASB. If copies of responses to the IAASB are received before September 7, 2012, the AASB will be able to take Canadian stakeholders’ comments into account in formulating its own response to the IAASB’s Plan.

Please send your comments to Greg Shields, CA, Director, Auditing and Assurance Standards, CICA, 277, Wellington Street West, Toronto, ON, M5V 3H2 or email them to ed.assurancestds@cica.ca.
UPDATE #4 TO CICA’S QUALITY ASSURANCE MANUAL (QAM)

CICA's Quality Assurance Manual (QAM) has been substantially rewritten and expanded to:

- Provide additional assistance to subscribers in designing, implementing and maintaining a system of quality control that is tailored to the needs of their particular firm; and
- Provide sample policies and procedures with supporting worksheets, report layouts and engagement letters to help subscribers effectively respond to the specific requirements of the Canadian Standard on Quality Control 1 (CSQC 1) and CAS 220, Quality Control for an Audit of Financial Statements.

Update #4 of QAM can be purchased at CAsstore by visiting: www.knotia.ca.

CHAMBER OF COMMERCE LETTER RE: CRA’s EXAMINATION OF NPOs

As included in the April 5, 2012 issue of the ICAO’s member newsletter, e-Brief, the Canadian Chamber of Commerce recently wrote a letter (http://www.chamber.ca/images/uploads/Letters/2012/SHEA_M13.pdf) to the Minister of National Revenue, Gail Shea, on the matter of Canada Revenue Agency’s (CRA) examination of not-for-profit organizations (NPOs). The letter was necessitated by concerns raised by NPOs in connection with a recent research and education program conducted by the CRA.

The e-Brief article stated that the CRA had not audited many NPOs over the years and that the Agency initiated this program to determine if NPOs were in fact complying with the law, and, if not, to educate them on what the tax law requirements were. In addition, the article stated that, as expressed by a senior CRA official at the CICA’s 2011 National Tax Conference, the Agency’s purpose was largely educational, and they were only looking to re-assess obvious errors and situations where the tax-exempt status of NPOs was being abused.

If you have any questions, issues or concerns re: this matter, contact Gabe Hayos, FCA, VP of Tax at CICA, at: Gabe_Hayos@cica.ca.

ACCOUNTING STANDARDS OVERSIGHT COUNCIL—REPORT ON PUBLIC MEETING

At its public meeting in Toronto, ON, March 1 to 2, 2012, the Accounting Standards Oversight Council (AcSOC) received presentations on and discussed the following:

- International Accounting Matters;
- Accounting Standards Board’s Recent Activities and Planning;
- Applications of IFRSs in Practice;
- Public Sector Accounting Board’s Recent Activities and Planning;
- Public Sector Reporting - City of Toronto;
- Government Transfers;
- Communications: Redesigned Website; and
- Retirement of AcSOC Chair.


PUBLIC SECTOR ACCOUNTING BOARD: BASIS FOR CONCLUSIONS - PORTFOLIO INVESTMENTS, SECTION PS 3041

The CICA Public Sector Accounting Handbook Revisions Release No. 35, issued in March 2012, included Portfolio Investments, Section PS 3041, which revises and replaces Portfolio Investments, Section PS 3040. The primary objective of a “Basis for Conclusions” document is to set out how the Public Sector Accounting Board (PSAB) reached its conclusions. As well, it sets out significant matters arising from comments received in response to the proposals exposed and indicates how PSAB has dealt with the issues raised. These documents are intended to assist financial statement users, preparers, auditors and other parties interested in public sector financial reporting in understanding the rationale followed by PSAB when developing the standards. To access this “Basis for Conclusions,” click on: http://www.frascanada.ca/standards-for-public-sector-entities/resources/basis-for-conclusions/item63930.pdf.
ACCOUNTING STANDARDS BOARD (AcSB) UPDATES: RESPONSES TO IASB DOCUMENTS FOR COMMENT

Recent Standards Group updates include two comment letters submitted by the AcSB, responding to IASB Exposure Drafts:

- **Revenue From Contracts with Customers** — On March 27, 2012, the AcSB submitted a comment letter responding to the IASB’s Exposure Draft issued in November 2011. The letter supports the proposed new standard. However, it suggests changes to emphasize that revenue should be recognized when an entity receives a right to payment for goods or services transferred to a customer. The letter expresses concern that the proposed disclosure requirements and, in particular, the proposed interim disclosures, will be excessive. It also expresses disagreement with the proposed requirements for onerous contracts, constraint on recognizing variable consideration and presentation of credit losses. To access the AcSB letter posted on the FASB’s website, click on: [http://www.fasb.org/cs/BlobServer?blobcol=urldata&blobtable=MungoBlobs&blobkey=id&blobwhere=1175823842043&blobheader=application%2Fpdf](http://www.fasb.org/cs/BlobServer?blobcol=urldata&blobtable=MungoBlobs&blobkey=id&blobwhere=1175823842043&blobheader=application%2Fpdf).

- **Transition Guidance (Proposed Amendments to IFRS 10)** — On March 20, 2012, the AcSB submitted a comment letter responding to the IASB’s Exposure Draft issued in December 2011. In principle, the letter supports the proposed amendments in the Exposure Draft. However, the letter states that the proposed revisions do not clarify when an entity has relief from restating comparative financial information when it has disposed of an interest in another entity. Additionally, the letter recommends that the IASB should evaluate the need to clarify the interaction of the transition provisions in IFRS 10 with the disclosures required by IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors. To access the letter posted by IASB, click on: [http://www.ifrs.org/NR/rdonlyres/62815326-CDB3-4287-9A19-FDA607D8A0DE/0/CL32AcSB.pdf](http://www.ifrs.org/NR/rdonlyres/62815326-CDB3-4287-9A19-FDA607D8A0DE/0/CL32AcSB.pdf).

EMPLOYEE FUTURE BENEFITS - EXPOSURE DRAFT

The Accounting Standards Board (AcSB) has issued an Exposure Draft (ED) proposing amendments to the standards for employee future benefits that will affect:

- Private enterprises that apply the standards in Part II of the CICA Handbook - Accounting;
- Not-for-Profit organizations that apply the standards in Part III;
- Pension plans that apply the standards in Part IV.

The key change is that the deferral of actuarial gains and losses, and of past service costs, will no longer be permitted. As a result, the full plan liability (asset) must be recognized in the balance sheet.

“The proposals focus on changes that will significantly improve the understandability, comparability and transparency of financial reporting for defined benefit plans,” explained Nancy Estey, Principal, Accounting Standards Board. “The elimination of deferred recognition results in a more meaningful balance sheet, although it will come with the potential for income statement volatility.”

For more info, please click on: [http://www.acsbcanada.org/documents-for-comment/item55367.pdf](http://www.acsbcanada.org/documents-for-comment/item55367.pdf). Comments, on the form provided, are requested by May 25, 2012. In addition — you can attend a conference call discussion on May 8, 2012, 2 to 3:30 pm, to provide your input to the AcSB staff on this ED. Register by May 2nd by contacting Florita Dinglasan at Florita.dinglasan@cica.ca and identify your name, title, organization, location and contact details. Registration is limited.

You can also listen to a webcast for an overview of the proposed changes to the accounting standards for defined benefits by private enterprises and not-for-profit organizations. Click on: [http://www.frascanada.ca/standards-for-private-enterprises/projects/active/webcast/index.htm](http://www.frascanada.ca/standards-for-private-enterprises/projects/active/webcast/index.htm). Note: there is a quiz you can take at the end of the webcast to earn CPD credits.

ACCOUNTING STANDARDS BOARD (AcSB) EXPOSURE DRAFT, “2012 IMPROVEMENTS TO ACCOUNTING STANDARDS FOR PRIVATE ENTERPRISES”

The AcSB’s recently issued Exposure Draft, “2012 Improvements to Accounting Standards for Private Enterprises,” proposes a number of changes to Part II of the Handbook. This Exposure Draft affects private enterprises that apply the standards in Part II of the CICA Handbook - Accounting and Not-for-Profit organizations that apply the standards in Part III. The improvements process will amend accounting standards for private enterprises in several areas to clarify guidance or wording and to correct for unintended consequences, conflicts or oversights.

“The improvements process is an integral part of the maintenance of the private enterprise standards. These specific proposals address a number of issues that have arisen in practice and will significantly improve the standards as a whole,” explained Greg Edwards, Principal, Accounting Standards Board. “A key part of the due process is hearing views from stakeholders regarding the specific proposals.”

The Exposure Draft can be accessed at: [http://www.frascanada.ca/standards-for-private-enterprises/documents-for-comment/open-for-comment/item63267.pdf](http://www.frascanada.ca/standards-for-private-enterprises/documents-for-comment/open-for-comment/item63267.pdf); comments are due by June 1, 2012.
IPSASB CONSULTATION PAPER—PRESENTATION IN GENERAL PURPOSE FINANCIAL REPORTS

The International Public Sector Accounting Standards Board (IPSASB) has issued a Consultation Paper (CP) that explores concepts applicable to the presentation of information in general purpose financial reports. This CP sets out the specific matters on which comments are requested. The IPSASB has not provided preliminary views on the issues, so as to get the widest possible consultation. Respondents may choose to address all or just some selected matters and are welcome to comment on any other matters they think the IPSASB should consider in forming its views. To access a copy of the CP, click on: http://www.ifac.org/sites/default/files/publications/files/CP_Conceptual_Framework_for_G_P_Financial_Reporting.pdf.

Comments are requested by May 31, 2012 and should be submitted electronically through the IFAC website (www.ifac.org), using the “Submit a Comment” link on the Exposure Drafts and Consultation Papers page. Please note that first-time users must register to use this feature; all comments will be considered a matter of public record and will ultimately be posted on the IFAC website.

AcSOC ANNOUNCES NEW APPOINTMENTS & RETIREMENTS

The Accounting Standards Oversight Council (AcSOC) announced the following appointments and retirements:

- Appointed as AcSOC Chair for a three-year term ending on March 31, 2015, following the retirement of Denis Desautels, FCA, OC, on March 31, 2012 is Kevin Nye, MBA, Senior Vice President, Enterprise Risk, Group Risk Management, RBC.
- Appointed as AcSOC Vice-Chair to a three year term ending on March 31, 2015, is Peter Jewett, LLB, Chair, Tony’s Corporate and Capital Markets Practice.
- New members appointed for three-year terms ending on March 31, 2015 include: Dale Gislason, FCGA, Senior Partner, Gislason Targownik Peters; and the Hon. Neil Le Blanc, President, N. Le Blanc Enterprises Ltd., Shelburne, NS.
- Reappointed for a three-year term ending on March 31, 2015 is Bob Muter, FCA.
- Members retiring on March 31, 2012 include: Karyn Brooke, FCA, Bell Canada Enterprises, Verdun; Donald Downe, Mayor/Retired MLA/Businessman, Lunenburg County; and John Nagy, FCGA, Reid Hurst Nagy Inc.

To learn more about the AcSOC, visit: http://www.frascanada.ca/accounting-standards-oversight-council/index.aspx.

ICANS MEMBER TO HELP LEAD AUDITING AND ASSURANCE STANDARDS BOARD

The Auditing and Assurance Standards Oversight Council (AASOC) is pleased to announce the appointment of ICANS Member Cathy MacGregor, CA, Partner, Grant Thornton LLP, as Vice-Chair, of the Auditing and Assurance Standards Board (AASB), effective April 1, 2012. ICAO Member Mark Davies, CA, Partner, KPMG LLP, was appointed Chair.

To learn more about the AASOC, visit: http://www.frascanada.ca/auditing-and-assurance-standards-oversight-council/index.aspx.

COMMUNITY CORNER

It’s no secret that CAs are extremely community-minded. In fact, many of our members are involved in local/national charities and non-profit organizations, and help to coordinate important events like the following:

What: Life Is What You Make It: A Concert & Conversation with Peter Buffett
When: May 31, 2012
Where: Lord Nelson Hotel
In Support of: Community Foundation of Nova Scotia
CA Contact: Ruth March, CA, at rmarch@kpmg.ca or at (902) 492-6044
Event Info: http://events.r20.constantcontact.com/register/event?oeidk=a07e5mqs8ktd651a803
Organization Website: www.cfns.ca

Note: If you are a CA involved with a non-profit organization that’s planning an event and you’d like to share this info with other ICANS members, let us know!

Send your info (title, date, location, NPO/charity name, contact) to communication@icans.ns.ca and ICANS will promote it in E-SCAN’s ‘Community Corner.’

Space is limited, so submit your info early and remember, the contact person for the event must be a CA!
UPCOMING CAFE EVENT
The Canadian Association of Family Enterprise (CAFE) and TD Bank are pleased to welcome Rob Sobey, President & CEO, Lawton’s Drugs, as the guest speaker at the 2012 Peter Wilson Dinner, May 11, 2012, 5:30 to 9:30 pm, at the Cunard Centre in Halifax, NS. This dinner is CAFE’s signature fundraiser and helps to promote and support the importance of family business in the Nova Scotia and beyond. For more info, click on: http://www.cafecanada.ca/cell/event/cafe/id/935 or visit: www.cafecanada.ca/novascotia.

FMI PD EVENT
From May 27 to 29, 2012, the Fredericton Chapter of the Financial Management Institute of Canada (FMI) will host a public sector workshop at the Fredericton Convention Centre (670 Queen Street, Fredericton, NB). The theme of the workshop is, “Sustainability in the Public Sector - Securing the Future,” and some of the feature speakers include: Kevin Page, Parliamentary Budget Officer; Alain Séguin, Chief Financial and Administrative Officer, RCMP; Charles-Antoine St-Jean, former Comptroller General of Canada; and Jeffrey Simpson, Globe and Mail national affairs columnist and author of Hot Air: Meeting Canada’s Climate Challenge. For more info and/or to register, click on: http://www.fmi.ca/pages/PSMW_AGSP_2012/index.shtml.

CICA CONTINUING EDUCATION 2012
The gateway to your continuing education is just a click away! Click through CICA’s web communities and what you’ll find is a diverse range in class and online learning in core areas such as income tax and financial reporting, and in unique practice areas and industries such as information security and corporate finance. Moreover, you’ll find weekly information updates on key tax, technology, financial reporting, practice management and other topics, easy registration options, and improved access to hundreds of hours of verifiable CPD credits in convenient, easily accessible and affordable e-Learning formats, including the current and always popular Xtensions products, new corporate finance modules, the Select Series of information technology topics and new e-Learning courses. Also, coming up next, are the following CICA Conferences and Courses:

- May 27 - June 1 in Niagara Falls, ON — CICA In-Depth GST/HST Course — http://cpd.cica.ca/idgst/about.cfm
- June 6 - 7 in Calgary, AB — Financial Reporting Conference for the Oil and Gas Industry — http://cpd.cica.ca/OilGas/
- June 12 - 15 in Calgary, AB & Sep. 10 - 13 in Toronto, ON — IFRS Immersion 2 Course (specialized topics) — http://cpd.cica.ca/IFRSImmersion2/
- June 14 - 15 in Toronto, ON — Financial Services Course — http://cpd.cica.ca/FSCTC/
- August 13 - 16 in Halifax, NS — IFRS Immersion 1 Course (core topics) — http://www.cpd.cica.ca/IFRSImmersion/about.cfm
- Aug. 18 - 22 in Niagara Falls, ON — CICA In-Depth Tax Course, Part 3 — http://cpd.cica.ca/part3/
- Sept. 5 - 7 in Ottawa, ON — Public Sector Financial Reporting & Accounting Course — http://cpd.cica.ca/PSABCourse/
- Sept. 19 - 21 in Toronto, ON — In-Depth Brokers and Investment Dealers Course — http://cpd.cica.ca/Brokers/

For information on all CICA Continuing Education courses and products, please visit: www.cpd.cica.ca.

BUSINESS FAMILIES FOUNDATION ON-LINE COURSE
“The Family Business Puzzle” — a seminar presented by Dalhousie University’s Centre for Family Business and Regional Prosperity — is based on the Business Families Foundations RoadMap Program, providing tools and techniques for advising on the unique issues of family business. Offered exclusively for advisors to family businesses, this blended learning format includes an online multi-media course (http://www.businessfamilies.org/en/programs/business-family-fundamentals-for-professionals) — involving approx. 15 hours of pre-work — followed by an interactive full-day session on June 1, 2012 with participants from a variety of professional firms. Topics covered include: Dynamic System of Family, Ownership and Business; Family Types of Ownership; Relationship Transitions in Business Families; Business Family Stepping Stone Process; Business Family Governance Structures and Agreements; Business Family Strategic Planning Process; Guiding Principles for Conflict Management; and Addressing Successions and Transitions. For more info, click on: http://familybusiness.dal.ca/Education/For_Advisors_to_Family_Business/index.php and/or contact Leslie Crowell at leslie.crowell@dal.ca or at

April 2012, Page 8
IN THE NEWS
As a Member of the Halifax Chamber of Commerce’s Board of Directors, ICANS Member Carol MacMillan, CA, CFO, The Shaw Group, was featured in the Chamber’s April 2012 issue of Business Voice (page 27).

ICANS CA student Franz Hargo Muljo, an associate with PwC in Halifax, was featured in CA Magazine’s (May 2012, page 31 - 37) re: internationally trained accountants working in Canada.

NEW MEMBERS
The following individual was admitted to membership through affiliation: Justin Bennett, CA

HALIFAX TO HOST THE CICA 2012 NATIONAL CONFERENCE FOR SME ADVISORS
Join your colleagues from coast-to-coast this summer as they gather in Halifax for a learning and family experience like no other. From August 8 to 10, 2012 (optional workshop on August 7th) the CICA Conference for SME Advisors will be held at the Westin Nova Scotian. This unique conference delivers hands-on practical and proven tools to build a better practice and better businesses for your clients. This year’s conference includes: a keynote address by David Chilton, author of The Wealthy Barber Returns; technical updates on ASPE, IFRSs, and tax and how these impact your practice; state-of-the-art IT practices to help maximize your firm’s efficiency; and our ever-popular ‘family and friends’ sessions. For more info, contact Mary Olynik, CA, Principal, CICA Continuing Education, at mary.olynik@cica.ca.

RECRUITMENT BROCHURES
If you are interested in having copies of ICANS’ Recruitment Brochure to distribute to students, please contact Cindy Mombourquette at cmombourquette@icans.ns.ca or by calling (902) 425-3291 (ext. 21)

ARE YOU ON THE MOVE?
If so, be sure to update ICANS with your new address. Just email your info to ICANS’ Membership Registrar, Danielle Roode at droode@icans.ns.ca.

CAREER OPPORTUNITIES ON THE WEB
Employment and volunteer opportunities can be found at http://www.icans.ns.ca/events.asp?cmPageID=192. Check out the following:

VOLUNTEER OPPORTUNITIES
Treasurer - HomeBridge Youth Society
Accountants - Union of Nova Scotia Municipalities, Municipal Auditor General Oversight Committee
Treasurer - Saint George’s Youthnet
Treasurer - The Schizophrenia Society of Nova Scotia
Board Treasurer - Bryony House

EMPLOYMENT OPPORTUNITIES
Senior Corporate Accountant
- Halifax, NS
Senior Accountant
- Grand Cayman, Cayman Islands
Financial Planning Specialist
- Halifax, NS
Auditor
- Halifax, NS
Independent Board Director
- Halifax, NS
Director, Treasury Operations
- Moncton, NB
Senior Audit Officer/Audit Officer
- Halifax, NS
Audit Officer(s)
- Halifax, NS

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at “CA Source,” on the CICA website.

CATO WEBSITE
To learn more about CA Training Offices (CATOs), please visit www.icans.ns.ca and click on the following button:

REMINDEMS AND IMPORTANT DATES
◆ ICANS Annual Meeting & Golf Tournament
Jun. 18 - Chester Golf Course

E-SCAN is a monthly publication of the Institute of Chartered Accountants of Nova Scotia, distributed to members and students by e-mail. Copies of E-SCAN are available on the Institute’s website at www.icans.ns.ca

Institute of Chartered Accountants of Nova Scotia (ICANS)
1791 Barrington Street Suite 1410
Halifax, Nova Scotia B3J 3L1
Tel: (902) 425-3291
Fax: (902) 423-4505
icans@icans.ns.ca
www.icans.ns.ca

CEO and Executive Director Michele A. Wood-Tweedel, FCA, CFP, TEP mwood-tweedel@icans.ns.ca

Director of Professional Standards Wenda Bennett, CA wbennett@icans.ns.ca

Director of Regulatory Affairs Greg Crosby, CA, LLB gcrosby@icans.ns.ca

Director of Professional Development Kathie Slaunwhite kslaunwhite@icans.ns.ca

Executive Assistant Lynnette Rhind lrhind@icans.ns.ca

Membership Registrar Danielle Roode droode@icans.ns.ca

Administrative Assistant Cindy Mombourquette cmombourquette@icans.ns.ca

Communications Consultant Joy Barkhouse communication@icans.ns.ca