

January 17, 2012

Uniting the Canadian Accounting Profession

On January 17, 2012, the Canadian Institute of Chartered Accountants (CICA), the Certified Management Accountants of Canada (CMA Canada) and the Certified General Accountants of Canada (CGA-Canada) presented members with a framework to unify the Canadian accounting profession.

The Unification Framework is the result of several months of discussions among our organizations and consultation with members, Canadian business leaders, governments, regulators and other stakeholders. It includes details of a transition to a new common designation, Chartered Professional Accountant (CPA), and the development of a new CPA Certification Program. The structure of the framework is consistent with the unification process already underway in the Province of Quebec, where the Orders of Chartered Accountants, Certified Management Accountants and Certified General Accountants have agreed to unify under the Chartered Professional Accountant designation.

By joining together, our organizations and members will be in a strong position to provide the highest quality financial and management accounting services, while serving and protecting the public interest by establishing consistent codes of professional conduct, disciplinary systems and licensing regimes. Unification of the profession would result in Canada having one of the largest accounting organizations in the world with the influence needed to advance Canadian business interests.

Visit www.CPACanada.ca for more information about the Unification Framework and the supporting CPA Certification Program.