



E-SCAN is a monthly newsletter distributed electronically as a means of maintaining timely communication of, and encouraging a dialogue on, topics relevant to Chartered Accountants and students of the Nova Scotia Institute. Copies of recent issues can be obtained from the Institute website at www.icans.ns.ca.

ALIENT APPROVED TO TRAIN NOVA SCOTIA CA STUDENTS

On July 29, 2008, ICANS issued a media release announcing a partnership with Aliant to form one of the first Nova Scotia Chartered Accountant (CA) Training Offices in industry.

Historically, the training of chartered accountant students achieving their CA designation was required to take place in a public practice chartered accountancy firm or the Office of the Auditor General. Recently, the Canadian CA profession, including ICANS, approved changes allowing a select group of leading corporations and government departments who meet the strict criteria to apply to become an accredited CA training office.

Aliant recently received the distinction as an approved CA training office and will begin recruiting new CA students in September, 2008.

"The Nova Scotia CA Institute proudly welcomes Aliant as one of its newest CA Training Offices in industry," says ICANS President **Leo Gallant**, FCA. "As one of Nova Scotia's leading corporations, Aliant has business operations and an organizational structure that will make an excellent learning environment for CA students. As such, our partnership will allow more of the country's 'best and brightest' to enter the profession and help secure the future supply of Canada's Chartered Accountants."

Cathy Sawler, CA, Vice-president and Corporate Controller, Aliant, reinforces this statement by adding: "Aliant is pleased to be able to partner with ICANS and is committed to providing an exceptional training and employment experience for CA students. As an innovative company that operates in a competitive and fast-paced business environment, we will provide valuable, and challenging, learning opportunities that align with the core competencies of the CA designation."

Employees are at the core of Aliant's success. The opportunity to train CA students will enable the company to further develop business leaders who have the strategic, analytical and financial expertise to lead the company in the future.

In summary, ICANS CEO and Executive Director **Michele Wood-Tweel**, FCA, says: "Without a doubt, Aliant meets and exceeds the profession's strict criteria and is a natural candidate to serve as a CA Training Office. Moreover, the company's enthusiasm for this new venture speaks to the rewarding experience students will have in earning their CA designation in this expanded environment."

NOTE: Aliant is the second industry-based organization in Nova Scotia to become a CATO. On April 3, 2008, ICANS announced that Sobeys was the first organization outside of a public practice CA firm or the Auditor General's Office to become a CA Training Office (see E-SCAN, April 2008, page 1). That said, all CATO's will be subject to periodic review to ensure that they continue to meet the new requirements. To access a copy of Prequalification Education: Guidelines for CA Training Offices and Prospective Training Offices, click on: <http://www.icans.ns.ca/media/documents/CATOGuidelines.pdf>. Additional information can also be obtained by visiting the CATO Advantage website at <http://www.catoadvantage.ca>.



GET READY FOR ICANS' 2008/2009 Fall/Winter PD

Whether you're heading to the cottage or to a local beach to enjoy your final weeks of summer vacation, we hope you remember to bring along a copy of **ICANS' 2008/09 Fall/Winter PD Catalogue**, arriving in your mail soon.

As you peruse the pages, think about which sessions would benefit you most — what are your interests and what are your areas of need. Once you've made your selections, contact the Institute to register and purchase your **PD Passport before the October 6th deadline**. And, if you have any questions, contact **Cheryl Arsenault** at carsenault@icans.ns.ca or **Kathie Slaunwhite** at kslaunwhite@icans.ns.ca or by calling ICANS at (902) 425-3291.

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CALL FOR 2008 CA OF THE YEAR NOMINATIONS

For many of our members, volunteering is a regular and important aspect of their lives. CAs have many valuable attributes including superior financial expertise, strategic thinking, business insight and leadership — attributes that aid countless non-profit organizations, initiatives and events. To recognize and honor the significant contribution CAs make to the success of our community, ICANS created the **Ross L. Towler CA of the Year Award**. Named after the Institute's former Executive Director, **Ross Towler**, FCA, this coveted award has been received by members throughout the province who work in many diverse fields and who have supported a wide variety of community organizations, including:

Past CA of the Year Recipients

- 1996 **Michael O'Shea**, CA, CFP - nominated by the Cape Breton Regional Hospital Foundation
- 1997 **Stephen Maltby**, CA - nominated by the YMCA of Cumberland
- 1998 **Daniel Gibson**, CA - nominated by the Central Dartmouth Minor Baseball Association
- 1999 **Loretta Kalkman** (Bourke), CA - nominated by the Evangeline Club
- 2000 **John MacKinnon**, FCA - nominated by The Elizabeth Fry Society of Cape Breton
- 2001 **Darryl Haley**, CA - nominated by Reaching Out Youth & Mental Health Inc.
- 2002 **Jim Eisenhauer**, FCA, PEEng - nominated by the St. John's Anglican Church Restoration Campaign Committee
- 2003 **Judy Steele**, FCA - nominated by the Canadian Breast Cancer Foundation, Atlantic Chapter
- 2004 **Darren Nantes**, CA - nominated by the Children's Wish Foundation and the Maritime NHL'ers for Kids
- 2005 **Roderick McCulloch**, FCA - nominated by the Blue Nose International Marathon
- 2006 **Philip Clarke**, CA-CIRP - nominated by the St. John Ambulance, NS/PEI Council
- 2007 **Tara Timms**, CA - nominated by Alice Housing



Example CA of the Year Award

Nominations for this year's award are due on **September 26**. You'll find information and nomination forms in your August mailing, and you can also download copies from the following link: <http://www.icans.ns.ca/events.asp?cmPageID=359>. And, if you are submitting a nomination, please remember to include a complete list of the candidate's volunteer experiences; provide as much detail as you can regarding the individual's volunteer contributions, the nature and/or uniqueness of the contributions, and any other information you feel will assist the Selection Committee in making its choice. Questions? Contact the Institute at (902) 425-3291 or via email at communication@icans.ns.ca.

CALL FOR 2008 FCA NOMINATIONS

In addition to the Institute's *CA of the Year Award*, another way the profession honors the outstanding achievements of its members is by awarding the prestigious designation of **Fellow Chartered Accountant (FCA)**.

All CAs who have been a member in good standing of ICANS for at least 15 years, or who have been a member in good standing of one or

more Provincial Institutes/Ordre for at least 15 years, are eligible to be nominated for this distinguished award (Note: members of the Institute's Honors Committee are not eligible). The names of ICANS' FCAs can be found on the Institute's website at: <http://www.icans.ns.ca/events.asp?cmPageID=238> and nomination forms for this year's award process can be found in your August mailing or by visiting: <http://www.icans.ns.ca/events.asp?cmPageID=344>.

The deadline for submitting FCA nominations is also **September 26, 2008**.

Finally . . . please remember that both the designation of FCA and the *CA of the Year Award* are wonderful opportunities to recognize your colleagues and to raise awareness among all our members and key stakeholders for the importance of volunteerism and career commitment within the profession and within our greater community. As such, your time and effort in completing and submitting a nomination for one or both awards, is greatly appreciated. And, if you have any questions, please contact the Institute at (902) 425-3291.

Thank you!

COMMUNITY CORNER

It's no secret that CAs are extremely community-minded. In fact, many of our members are involved in local/national charities and non-profit organizations, and help to coordinate important events like the following:

What: The Nova Scotia Gaming Corporation's Comedy Cures - A Benefit Performance by Jerry Seinfeld

When: September 9, 2008, 6:30 to 11 pm

Where: Cunard Centre, Halifax, NS

In Support of: The QEII Foundation to build a new Emergency & Trauma Centre at the QEII

CA Contact: Brad Langille, FCA
blangille@wbli.ca or (902) 835-7333

Event Website:
<http://www.qe2foundation>

Note: If you are a CA involved with a non-profit organization that's planning an event and you'd like to share this info with other ICANS members, let us know! Send your info (title, date, location, NPO/charity name, contact) to communication@icans.ns.ca and ICANS will promote it in *E-SCAN's* 'Community Corner.' Space is limited, so submit your info early and remember, the contact person for the event must be a CA!

IFRS SUPPORT FOR ACADEMICS

University and college academics across Canada are facing the challenge of preparing today's accounting students for tomorrow's IFRS-compliant world. The Chartered Accountants of Canada, Canada's trusted experts in accounting standards, are helping them meet the challenge by developing an array of IFRS compliant teaching support materials, most of which will be available free of charge. That said, some of the learning materials are available now, while others will be available this fall. Available resources can be accessed through CICA's dedicated IFRS website at: www.cica.ca/IFRS or by clicking on the "Transition to International Standards" button on ICANS' home page.

This fall, the following resources will be available:

- **IFRS Teaching Supplements** — CICA, with a team of specialized IFRS professionals from Deloitte, Ernst & Young, KPMG and PricewaterhouseCoopers, plus accounting academic advisors, is developing a set of teaching supplements that will provide academics with materials for their accounting students at the introductory, advanced and intermediate levels, highlighting the impact of IFRS on each topic in an IFRS-compliant environment. *Filling the GAAP to IFRS: Teaching Supplements for Canada's Academics* — will provide teaching support for the next two years, as IFRS materials are fully integrated into all accounting text books. Accounting academics will be able to download materials from CICA's dedicated IFRS website in September 2008. CD-ROM versions will be distributed directly when they become available.
- **IFRS-compliant UFE Questions and Solutions** — CICA, in conjunction with academic and professional experts in IFRS, is updating selected UFE questions and solutions from 1996 to 2006 from an IFRS perspective. Available, free, in English and French to all Canadian accounting academics.
- **Implementing IFRS in Canada: Learning from Companies Applying IFRS** — CICA is publishing this book of approximately 1,000 pages to provide practical explanations and illustrations of IFRS application from a Canadian perspective. Using extracts from the financial statements of companies in other countries that have already adopted IFRS, it will examine how presentation and disclosures might differ from Canadian GAAP. The book will be available for sale in English and French.
- **International Financial Reporting Standards** — CICA sponsored three customized presentations on preparing for IFRS at the CAAA Conference in June 2008. Recorded versions of these presentations will be available at www.cica.ca/IFRS in the fall of 2008.

Until then, you can access these current resources:

- **The CICA's Guide to IFRS in Canada** — a quick reference guide to upcoming changes, including a comparison of CICA Handbook standards at March 31, 2007, with comparable IFRS standards. The guide can be downloaded from www.cica.ca/IFRS.
- **Free access to eIFRS** for full CAAA members, sponsored by Chartered Accountants of Canada. CAAA members should contact the CAAA. This offer is not available to student members.

In addition, you can access a full range of courses and conferences at: www.cica.ca/IFRS or by clicking on the "Transition to International Standards" button on ICANS' home page.



HalifaxBusinessAwards

CALL FOR NOMINATIONS: HALIFAX BUSINESS AWARDS

The Halifax Chamber of Commerce would like to invite Chartered Accountants of Nova Scotia to nominate a deserving business which could include yourself, your colleagues or your clients for the Chamber's Halifax Business Awards. The Halifax Business Awards, launched in 2000, is the Chamber's most glamorous event of the season. The business awards recognizes risk takers and the success of our thriving business community in the four categories of: *Business of the Year*, *Business Person of the Year*, *Small Business of the Year* and *New Business of the Year*. The Halifax Business Awards Gala will be taking place January 29, 2009 at the World Trade and Convention Centre. For more information or to submit a nomination (**nominations close September 12th**) please visit www.halifaxchamber.com/default.asp?mn=1.65.70.

NOVA SCOTIA JA TEAM COMPETES IN WORLD FINALS

For the first time, a Nova Scotia team will compete in the Junior Achievement Titan competition finals of the 2008 Hewlett-Packard Global Business Challenge, being held in Colorado Springs, CO, USA, August 17-21, 2008. Moreover, the Nova Scotia team, the Auburn High School Eagles, will be represented by **Danny Shupe**, son of ICANS member **Stephen Shupe**, CA, SV Shupe & Associates, and **Neil Stewart** from Auburn High School.

"As a longtime sponsor of JA Nova Scotia's Titan competition, ICANS couldn't be more proud of Danny and Neil's success," says ICANS CEO and Executive Director **Michele Wood-Tweel**, FCA, CFP, TEP. "Students who participate in JA programs demonstrate tremendous strength of character and commitment synonymous with our members and to have a team excel to the finals of this competition further demonstrates the value of our sponsorship and the synergy of our partnership with JA."

The Titan Competition is a one-day computer simulated competition whereby participating students become business leaders and make decisions that impact on a fictional business. As winners of the Canadian challenge, Danny and Neil will compete against five other World High School teams: Estonia — Team Kiki; Hong Kong — SCC Top Company; Lithuania — Team Hattrick; Poland — Team Fytos; and, United States — Tallassee 2. Participants will receive cash prizes and a VIP tour of the Hewlett-Packard Campus. The competition ultimately will determine the



EVENTS OF INTEREST

CICA ANNUAL MEETING

The 106th Annual Meeting of the members of The Canadian Institute of Chartered Accountants will be held in the Saskatchewan Suite, Hotel Saskatchewan Radisson Plaza, 2125 Victoria Avenue, Regina, Saskatchewan, on **September 24, 2008** for the reception of the reports of the Chair and the Board of Directors; the reception of the [financial statements](#) (PDF) of the Institute for the fiscal year ended March 31, 2008, together with the auditor's report thereon; the appointment of an auditor for the current fiscal year; and for the transaction of such other business as may properly come before the meeting. Sub-section 20(3) of the by-laws permits members to be represented by proxy at any annual or special meeting of members of the Institute and provides that no proxy shall be exercised by a person who is not a member of the Institute. If any member wishes to be represented by proxy, any proper form may be used. As a convenience to members, however, [a form of proxy](#) (PDF) has been posted on CICA's website. Proxies for use at the meeting should be returned promptly to the attention of Walter Palmer, Fasken Martineau DuMoulin LLP, 66 Wellington Street West, Suite 4200, Toronto Dominion Bank Tower, Box 20 Toronto-Dominion Centre, Toronto, Ontario M5K 1N6.

WANT TO EARN YOUR CFP DESIGNATION?

To participate in the next Financial Planners Standards Council's (FPSC) Certified Financial Planner® (CFP®) examination, which takes place on **November 15, 2008**, candidates must submit completed application forms, eligibility documentation and payment on or before the **registration deadline of October 15, 2008**. To register, click on: <https://www.fpsconlineservices-ca.org/Login.aspx?returnUrl=/Default.aspx>. And, for details on obtaining a CFP credential, visit: http://www.fpsccanada.org/fpsc/want_become_certified_financial_planner_sup_sup.

2008 PRACTITIONER'S FORUM

Mark your calendar for the 2008 Practitioner's Forum on **October 30th** at the Glengarry Inn, Truro. ICANS Practitioner's Committee is putting together a full agenda for the day with a variety of practical and interesting topics to help practitioners in managing their practice and meeting client's needs. In addition to presentations on succession planning, professional liability risk management and reporting on lawyers trust accounts, the following sessions are back by popular demand:

- CRA current topics - Canada Revenue Agency representatives will be on hand to discuss current issues. The session will provide interactive discussion and analysis regarding CRA policy to questions provided to CRA. **Note: Participants are encouraged to submit questions in advance.**
- Practice management issues – survey and discussion of compensation and billing rates.
- ICANS and PSR update.

Don't miss this opportunity to share experiences with other practitioners through the presentations, over lunch and during an informal social after the event. Additional details and registration forms will follow in September/October. Questions? Contact **Wenda Bennett** at wbennett@icans.ns.ca or by calling (902) 425-3291 (ext. 26).

2008 ATLANTIC PROVINCES TAX CONFERENCE

The Canadian Tax Foundation is pleased to announce that the 2008 Atlantic Provinces Tax Conference will be held **October 31st to November 1st** at Saint Mary's University in Halifax. For details, visit: <http://www.ctf.ca/whatsnew/whatsnew.asp>.

PROFESSIONAL REGULATION CONFERENCE

The Nova Scotia Barristers' Society (NSBS) is hosting a conference on **November 14 and 15, 2008** at the Prince George Hotel in Halifax, NS. Entitled, *Professional Regulation on the Edge: The Cutting Edge or the Edge of Extinction?*, this conference will provide participants with practical tips from experts; provocative discussion about the future of self-regulation; networking opportunities with others in the regulated professions field; materials/tools; and education on best practices in effective communication, volunteer training and more. In addition, ICANS CEO and Executive Director, **Michele Wood-Tweel**, FCA, CFP, TEP — who is a member of the conference's organizing committee — will participate in a panel discussion at the conference.

The cost is \$425 + tax (which includes lunch on Friday, breaks and materials) and NSBS members can register on line at <http://members.nsbs.org> while non-members should contact kfield@nsbs.org. For more information about this and other CPD offerings from NSBS, visit: www.nsbs.org/development.php.

HERE AND THERE WITH MEMBERS

Joyce Carter, CA, previously the VP Finance and Administration for the Halifax International Airport Authority (HIAA) in Enfield, NS, is now the Authority's VP Finance, CFO and CSO (Chief Strategy Officer). In addition, **Jack Weir**, CA, has accepted the position of Corporate Controller for HIAA.

MEMBERS IN THE NEWS

As respected business leaders, CAs are often sought for their opinions on issues. To this end . . . **Peter Boyd**, CA, Advisor, OwensMacFaydenGroupInc., Halifax, NS, joined **Bob Owens**, a founder and partner of the company, in speaking about succession planning to about 40 members of the Nova Scotia chapter of the Canadian Association of Family Enterprises at a recent luncheon in Dartmouth. As a result, both Mr. Boyd and Mr. Owens were featured in an article on the subject published by *The Chronicle Herald* on July 24, 2008.

CAREER OPPORTUNITIES ON THE WEB

Did you know that employment and volunteer opportunities are regularly posted on the ICANS website at www.icans.ns.ca? Currently, the following opportunities are available:

VOLUNTEER OPPORTUNITIES

- Board Member** - Ocean View Manor Society
- Compliance Officer** - SPCA
- Treasurer** - ALS Society of Nova Scotia
- Board Treasurer** - Mocean Dance
- Board of Directors** - Silent Witness Nova Scotia
- Treasurer** - Bryony House
- Treasurer** - The Art Sales and Rental Society (ASRS)
- Accountants & Financial Managers** - Canadian Executive Services Organ. (CESO)
- Accountant** - Association of Psychologists of Nova Scotia (APNS)

EMPLOYMENT OPPORTUNITIES

- Chartered Accountant** - Halifax, NS
- Finance Accountant** - Halifax, NS
- Chief Financial Officer** - Halifax, NS
- Director of Finance** - Halifax, NS
- Manager, Client Services** - Bermuda
- Chartered Accountant** - Regina or Saskatoon, SK
- Tax Associate** - Regina or Saskatoon, SK
- Assurance Manager** - Regina or Saskatoon, SK
- Senior Manager** - Vancouver, BC
- Chartered Accountant** - Edmonton, AB
- Chief Auditor** - Dartmouth, NS
- Tax Manager** - Halifax, NS
- Financial Planning Consultant** - Halifax, NS
- Assistant Controller** - Halifax, NS
- Chartered Accountant** - Halifax, NS
- Controller** - Halifax, NS
- Chief Financial Officer** - Halifax, NS
- Manager, Corporate Controls** - Halifax, NS
- Senior Analyst, Accounting: Policies & Financial Reporting Standards** - Stellarton, NS
- Director of Finance** - Hall Beach, Nunavut
- Portfolio Accountant** - Halifax, NS
- Senior Account Manager, Captive Management** - Halifax, NS
- Tax Professional** - South Shore, NS
- Public Practice Opportunity** - Lower Sackville, NS
- Plant Controller** - Cape Breton, NS
- Tax Manager** - Edmonton, AB
- Director, Financial Reporting** - Fredericton, NB
- Manager, Budget & Financial Analysis Finance** - Halifax, NS

Note: Other career opportunities, together with valuable information and guidance on career counseling, etc., can be found at "[CA Source](#)," on the CICA web site.

REMINDERS – IMPORTANT UPCOMING DATES

- ◆ **2008 UFE**
September 16 - 18, 2008
- ◆ **2008 Practitioner's Forum**
October 30, 2008
- ◆ **ICANS' Fall PD - Halifax (WTCC)**
November 3 - 7, 2008
- ◆ **ICANS' Fall PD - Sydney (Delta Sydney)**
November 17 - 21, 2008
- ◆ **2008 UFE Release**
December 5, 2008



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